



Daily Market Information Report – Friday July 5, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers 240.00-244.00 with one packer not bidding today
A Grade Heifers 240.00-244.00 with one packer not bidding today

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: information was not available at time of reporting

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	-			900+	-		

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	13	125.00-150.50	140.82	150.50
Large & Medium Frame Fed Heifers +1000 lbs	27	131.00-146.41	141.89	155.00
Fed steers, dairy and dairy cross +1250 lbs	47	108.00-117.00	111.74	117.00
Cows	440	70.30-87.55	78.24	128.00
Bulls all weights	19	87.10-111.10	98.21	127.00
Veal +600 lbs	166	79.40-101.04	90.36	157.00
Veal Calves 125 lbs & under	30	44.00-155.00	86.12	225.00

Stocker sale at: **Ontario Livestock Exchange, July 4, 2019 – 300 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	120.00-156.00	132.17	160.00	900+ lbs	125.00-136.00	131.13	136.00
700-799	102.50-175.00	144.46	175.00	700-799	77.50-154.00	122.68	171.00
500-599	147.00-210.00	177.13	222.50	600-699	147.50-160.00	155.31	160.00

Stockers traded steady.

Stocker sale at **Ontario Stockyards Inc., July 4, 2019 – 272 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	132.50-182.00	168.07	182.00	700-799	130.00-172.50	160.42	172.50
700-799	150.00-217.00	189.24	217.00	600-699	102.50-170.00	149.60	180.00
600-699	140.00-235.00	200.95	244.00	500-599	111.00-186.00	148.30	186.00
500-599	97.50-259.00	203.62	259.00	400-499	92.50-190.00	140.62	190.00
400-499	140.00-236.00	193.80	236.00				
399-	70.00-160.00	120.18	228.00				

A medium quality offering traded actively at steady prices.

Stocker sale at: **Ottawa Livestock Exchange, July 4, 2019 – 65 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	87.00-206.00	147.33	212.00	700-799	72.00-140.00	103.11	140.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	218.16	195.15
Change (from yesterday's close):	-1.09	-0.21
Current Five Day Average:	219.63	195.89

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending July 4, 2019	\$235.75-\$238.50	-3.50

ALBERTA DIRECT TRADE

Alberta's direct trade Alberta direct trade for the past week was very light. Dressed prices were \$1.00-\$8.00 lower than last week. Canfax reported dressed sales ranging from \$238.00-\$244.00 delivered for steers, and heifers averaged \$238.00 delivered.

As of midday today, there were no new sales to report. Business may be concluded for the week.

Steers	Live FOB	N/T	Rail FOB	N/T
Heifers	Live FOB	N/T	Rail FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw moderate activity develop on Wednesday. According to DTN, live sales were priced from \$108.00-110.00 in the south, though the majority sold at \$109.00, fully steady to last week's weighted average. Dressed deals in the north were noted from \$178.00-\$182.00, with the majority selling around \$180.00, roughly \$1.00 higher than last week's weighted average.

Yesterday there was no market activity to report due to the U.S. Independence Day holiday. Today, the market was quiet and it is likely that business is finished for the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	107.00	+1.55	Aug	138.82	+2.25	Jul	4.340	+1.0	Jul	8.722	-13.0	Spot	76.43	-0.14
Oct	108.07	+1.77	Sep	138.70	+1.75	Sep	4.386	+2.0	Aug	8.760	-13.6	Sep	76.72	-0.04
Dec	112.32	+1.40	Oct	138.90	+1.30	Dec	4.422	+1.0	Sep	8.822	-14.0	Dec	76.73	-0.05
Feb	116.22	+1.35	Nov	139.22	+1.12	Mar	4.490	+0.6	Nov	8.944	-14.2	Mar	76.74	-0.05
Apr	118.30	+1.15	Jan	137.95	+1.25	May	4.524	+0.6	Jan	9.062	-14.2	Jun	76.74	-0.06
Jun	111.47	+1.10	Mar	136.87	+1.37	Jul	4.556	+0.6	Mar	9.152	-13.6	Sep	76.73	-0.07

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com