



Daily Market Information Report – Monday, July 8, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	240.00-244.00- with one packer not bidding today
A Grade Heifers	240.00-244.00- with one packer not bidding today

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 70 veal on offer

	Price Range	Top
Veal 600 lbs plus	75.00-89.00	134.00
Veal 451-600 lbs	65.00-95.00	

Veal sold lower.

At **Kawartha Lakes Community Sale Barn, July 6, 2019**

	Price Range	Avg.	Top
Cows	N/A		
Veal 600 lbs+	N/A		

Veal sold steady to strong, Stockers sold strong, Cows and Bulls sold steady to a strong demand. The market prices were not available at time of reporting.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: July 5, 2019 – 568** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	141.00-163.00	153.31	169.50	900+	137.00-155.00	146.17	155.00
900-999	157.00-168.75	163.99	183.50	800-899	151.50-156.00	153.03	157.50
800-899	178.00-194.25	188.68	194.25	700-799	144.00-159.00	151.17	159.00
700-799	175.00-201.00	188.67	201.00	600-699	142.00-177.00	159.17	177.00
600-699	190.00-230.00	208.48	236.00	500-599	140.00-175.00	160.94	175.00
500-599	185.00-230.00	199.28	242.00	400-499	140.00-175.00	160.71	175.00
400-499	80.00-239.00	169.80	239.00	300-399	140.00-190.00	165.00	190.00

Calves sold fully steady while yearlings traded on a higher market.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 22, 2019	Week ending June 15, 2019	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,673	2,665	66,228
Steers & Heifers & Cows	2,316	2,299	58,907
Bulls	357	366	7,321

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 29, 2019	869	795
June 22, 2019	872	798
June 30, 2018	849	788

FEDERALLY INSPECTED CANADIAN PROCESSING

	<i>Week Ending June 29, 2019</i>	<i># of hd change from week ago</i>	<i>YTD</i>	<i>% Change (Week Ago)</i>	<i>% Change (Year Ago)</i>
Grand Total	61,578	-4,628	1,538,580	-7%	+6%
Western Slaughter	48,254	-4,575	1,195,552	-9%	+6%
Eastern Slaughter	13,324	-53	343,028	-0%	+5%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	<i>Week Ending July 6, 2019</i>	<i>Previous Week</i>	<i>Year Ago</i>
Grand Total	573,000	665,000	570,000

CANADIAN BOXED BEEF CUT-OUT VALUES

<i>Week Ending</i>	<i>AAA</i>	<i>AA</i>
June 28, 2019	2.7547	2.5757
June 21, 2019	2.8102	2.6950
June 14, 2019	2.8220	2.7033

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<i>Choice 600-900</i>	<i>Select 600-900</i>
Cutout Values (noon estimate):	217.44	195.20
Change (from yesterday's close):	-0.23	+0.40
Current Five Day Average:	219.35	195.47

U.S. TRADE (U.S. funds)

In the U.S. cash cattle trade last week, was steady to \$1.00 higher in the south and \$1.00-\$2.00 stronger in the north. Final results, posted by the USDA Mandatory Price Report, saw live sales ranged from \$107.00-\$116.00 with steers averaging \$111.24 up \$1.11, while heifers averaged \$110.82 up \$1.12. On the rail trade ranged from \$178.00-\$182.00 dressed, with steers averaging \$180.09 up \$1.07 while heifers averaged \$180.13 up \$1.69. Today the market was very quiet as both sides took inventory and new show lists were distributed. This week's offering is smaller in Texas, but larger in all other feeding states. Bids and asking prices are unestablished and could remain that way until the middle of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	106.15 -0.85	Aug	138.90 +0.07	Jul	4.384 +4.4	Jul	8.752 +3.0	Spot	76.35 -0.07
Oct	107.40 -0.67	Sep	138.75 +0.05	Sep	4.394 +0.6	Aug	8.790 +3.0	Sep	76.46 -0.06
Dec	111.87 -0.45	Oct	138.87 -0.02	Dec	4.436 +1.4	Sep	8.852 +3.0	Dec	76.54 -0.07
Feb	116.27 +0.05	Nov	139.10 -0.12	Mar	4.504 +1.4	Nov	8.976 +3.2	Mar	76.60 -0.07
Apr	118.52 +0.22	Jan	137.85 -0.10	May	4.536 +1.2	Jan	9.094 +3.2	Jun	76.63 -0.08
Jun	111.65 +0.17	Mar	136.90 +0.02	Jul	4.562 +0.4	Mar	9.186 +3.4	Sep	76.63 -0.09

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com