



Daily Market Information Report – Tuesday, July 9, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday July 8, 2019

A Grade Steers 240.00-244.00- with one packer not bidding.

A Grade Heifers 240.00-244.00- with one packer not bidding.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 125 Fed Cattle & 200 Cows**

	Price Range	Top
Fancy Steers & Heifers	150.00-155.75	
Choice Steers & Heifers	141.00-145.00	
Second Cut Cattle	137.00-141.00	
Beef Cows	93.00-100.00	
D1 & D2	80.00-87.00	96.00
D3	75.00-80.00	
D4	65.00-74.00	

Fed steers and heifers sold on a good trade at steady prices, with fancy cattle selling at a premium. Cows sold on a strong active trade.

Today at **Ontario Livestock Exchange: 448 Veal & 111 Cows**

	Price Range	Top
Cows	70.00-89.00	100.00
Good Beef Veal	112.00-160.00	
Good Holstein Veal	93.00-100.00	105.00
Medium Holstein Veal	83.00-91.00	
Plain Holstein Veal	72.00-77.00	
Heavy Holstein Veal	80.00-100.00	

Veal sold selectively at barely steady prices, with heavies and plainer calves at easier prices. Fed cows sold actively at firm prices.

Today at **Keady Livestock Market: 88 stockers, 15 cows and bulls, 120 dollar calves.**

Steers	Price Range	Heifers	Price Range
1000+	144.25-152.25	500-599	140.00-177.50
700-799	132.50-155.00		
600-699	171.00-211.50	Cows	79.00-88.50
500-599	181.00-200.00	Bulls	105.50

Heavy feeder cattle sold under pressure, while cows sold fully steady. Dollar calves sold easier with prices up to \$250.00 per head.

At **Kawartha Lakes Community Sale Barn, July 6, 2019, 94 cows, 21 stockers, 3 bulls, 45 veal**

	Price Range	Avg.	Top
Cows	71.50-100.50	83.21	108.50
Veal 600 lbs+	84.00-117.50	90.48	117.50
Veal 451-600 lbs	75.00-235.00	123.12	235.00

Veal sold steady to strong, stockers sold strong, Cows and bulls sold steady on a strong demand.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	444	61.59-87.89	72.80	108.50
Bulls under 1600 lbs	14	88.36-122.43	102.16	125.00
Bulls over 1600 lbs	11	87.50-109.36	98.54	118.00
Veal calves over 600 lbs	103	74.29-98.22	83.99	134.00
Veal calves under 125 lbs	630	54.85-262.25	97.26	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	214.65	192.51
Change (from yesterday's close):	-2.81	-1.90
Current Five Day Average:	218.92	195.24

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports that this week's offering is larger in volume than last week with asking prices reported around \$240.00 cwt delivered, on a dressed basis.

U.S. TRADE (U.S. funds)

The **US cash cattle trade** saw 61 head sell yesterday according to the USDA Mandatory Report, with 41 head at \$113.00 live and 20 head at \$110.00 live, but not nearly enough to establish any kind of trend. Today a couple of bids in the north surfaced at \$178.00 dressed but sellers were not interested. Asking prices remain unestablished, however the strength in the cattle futures today could encourage sellers to push asking prices higher than expected. Active trade is not expected to develop before the second half of the week.

Choice and Select Steers and Heifers:	Live	110.00-113.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		\$/bu US						
							¢/bu		¢/bu					
Aug	108.12	+1.97	Aug	142.87	+3.97	Jul	4.316	-6.6	Jul	8.826	+7.4	Spot	76.17	-0.17
Oct	109.30	+1.90	Sep	143.12	+4.37	Sep	4.324	-7.0	Aug	8.860	+7.0	Sep	76.29	-0.17
Dec	113.70	+1.82	Oct	143.02	+4.15	Dec	4.372	-6.4	Sep	8.916	+6.4	Dec	76.37	-0.17
Feb	117.90	+1.62	Nov	142.85	+3.75	Mar	4.444	-6.0	Nov	9.042	+6.4	Mar	76.43	-0.17
Apr	119.92	+1.40	Jan	141.45	+3.60	May	4.480	-5.6	Jan	9.162	+6.6	Jun	76.45	-0.17
Jun	112.95	+1.30	Mar	140.27	+3.37	Jul	4.506	-5.4	Mar	9.256	+7.0	Sep	76.46	-0.16

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OBCFPP LICENCE CHANGES

Licence Cancelled: Country Dealers - not renewing.

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