



Daily Market Information Report - Wednesday, July 10, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	240.00-244.00- <i>With one packer not bidding.</i>
A Grade Heifers	240.00-244.00- <i>With one packer not bidding.</i>

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 388** stockers

Steers	Price Range	Heifers	Price Range
1000+	165.00-176.50	800+	160.00-163.00
800-1000	174.00-190.00		

Feeders sold actively at prices \$5.00-\$7.00 cwt higher, on a good demand.

Today at **Ontario Stockyards Inc.: 95** fed steers & heifers, **274** Cows, **22** Bulls & **27** Veal

	Price Range	Top
Fancy Fed Steers	145.00-151.00	
Fancy Fed Heifers	147.00-152.00	166.00
Good to choice fed steers	141.00-146.00	
Good to choice fed heifers	141.00-146.00	
Aged and medium fed cattle	115.00-135.00	
Good Beef Cows	85.00-97.00	105.00
Good Dairy Cows	75.00-85.00	95.00
Export Cows	57.00-77.00	80.00
Bulls	95.00-100.00	129.00

Fed steers and heifers sold actively at steady prices. Cows and bulls sold on a steady market. Veal was steady to Monday's lower trade. *200 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., July 9, 2019: 250 Fed Cattle, **66** Veal, **6** Bulls, **46** Cows, **4** stockers

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	160	140.50-148.25	145.51	156.00
Large & Medium Frame Fed Heifers +1000 lbs	73	136.00-148.00	144.38	148.75
Cows	46	58.00-95.00	76.46	105.50
Veal over 600 lbs	62	75.00-85.50	80.65	92.00

Fed cattle sold fully steady with a few exotics bringing a premium. Dairy cows sold steady. Beef cows sold easier compared to last week's strong market. Veal sold steady. Drop calves were lower.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	192	136.42-147.71	143.56	156.00
Large & Medium Frame Fed Heifers +1000 lbs	128	134.28-147.14	141.91	150.00
Cows	475	63.94-92.48	77.48	113.50
Bulls under 1600 lbs	18	82.10-129.99	107.19	148.39
Bulls over 1600 lbs	22	89.34-106.98	99.39	117.00
Veal 600 lbs and over	512	78.37-94.63	86.46	160.00
Veal 125 & less	152	27.08-140.36	72.41	504.07

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: July 9, 2019 – 73** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	-			800-899	-		

Too few sold in each weight class to establish a market trend.

Stocker sale at **Keady Livestock Market, July 9, 2019- 88** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	144.25-152.25	149.30	152.25	500-599	140.00-177.50	152.50	177.50
600-699	171.00-211.50	201.64	211.50				
500-599	181.00-200.00	186.75	200.00				

Heavy feeder cattle sold under pressure.

Stocker sale at: **Renfrew Pontiac Livestock: July 9, 2019 – 41** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	-			700-799	-		

Too few sold in each weight class to establish a market trend.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.93	190.91
Change (from yesterday's close):	-0.80	-1.18
Current Five Day Average:	217.92	194.53

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however we could see some scattered trade develop today. Canfax reports: "Technical price levels have improved since Monday. By the sounds of things at least one packer operated on Saturday to make up for the July 1st holiday. Packer margins are positive and one has to remember packers are seeing value in the cattle." Canfax notes asking prices are sitting "firmly" at \$245.00 plus delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested today, although bids did improve in the north from \$178.00 yesterday to \$180.00 dressed today, but the higher bids still did not get any cattle bought. Asking prices are reported at \$113.00-\$115.00 live in the south and \$184.00 plus dressed in the north. It appears that business is not going to surface before Thursday at the earliest.

At the Fed Cattle Exchange online auction today there were 423 head on offer, in 3 lots with delivery in 1-9 or 1-17 days. No bids developed leaving all cattle unsold.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	107.92 -0.50	Aug	142.35 -0.52	Jul	4.342 +2.4	Jul	8.930 +10.2	Spot	76.51 +0.33
Oct	108.97 -0.32	Sep	142.85 -0.27	Sep	4.350 +2.4	Aug	8.944 +8.4	Sep	76.61 +0.32
Dec	113.47 -0.22	Oct	142.82 -0.20	Dec	4.394 +2.2	Sep	9.002 +8.4	Dec	76.68 +0.31
Feb	117.77 -0.12	Nov	142.75 -0.10	Mar	4.462 +1.6	Nov	9.126 +8.4	Mar	76.73 +0.30
Apr	119.77 -0.15	Jan	141.45 +0.00	May	4.494 +1.4	Jan	9.244 +8.2	Jun	76.75 +0.29
Jun	113.02 +0.07	Mar	140.65 +0.37	Jul	4.520 +1.2	Mar	9.342 +8.4	Sep	76.75 +0.29

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