



## Daily Market Information Report – Thursday July 11, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

**Prices reported for Wednesday July 10, 2019**

<b>A Grade Steers</b>	240.00-244.00- with one packer not bidding
<b>A Grade Heifers</b>	240.00-244.00- with one packer not bidding

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 205 Fed Cattle, 400 Cows, 261 Stockers & 25 Veal**

	Price Range	Top
<b>Good Fed Steers</b>	143.00-149.25	157.50
<b>Good Fed Heifers</b>	141.00-146.75	
<b>Holstein Steers</b>	103.50-113.00	116.00
<b>Good Cows</b>	73.00-95.00	110.00
<b>Steers 700 lbs+</b>	173.00-196.00	
<b>Lightweight Steers</b>	169.00-197.50	222.50
<b>Heifers 700 lbs+</b>	140.00-166.00	
<b>Lightweight Heifers</b>	144.00-197.50	

Fed cows sold at prices \$3.00-\$4.00 cwt higher. Fed steers and heifers sold at firm prices, with Holstein steers trading at strong prices. Stockers sold on a stronger note.

Today at **Ontario Stockyards Inc.: 236** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	144.00-159.00	149.14	159.00	<b>900+</b>	90.00-132.00	110.74	136.00
<b>900-999</b>	160.00-175.00	170.56	175.00	<b>800-899</b>	85.00-138.00	106.37	156.00
<b>700-799</b>	182.00-214.50	197.72	214.50	<b>700-799</b>	125.00-152.00	145.39	152.00
<b>600-699</b>	170.00-250.00	209.51	250.00	<b>600-699</b>	136.00-170.00	159.91	175.00
<b>500-599</b>	170.00-262.50	204.32	262.50	<b>500-599</b>	132.50-180.00	160.92	185.00
<b>400-499</b>	120.00-259.00	189.67	259.00	<b>400-499</b>	162.50-185.00	175.22	197.50
<b>399-</b>	120.00-212.50	180.32	212.50	<b>300-399</b>	170.00-202.50	188.93	202.50

Replacement cattle traded actively at steady prices.

Today at **Brussels Livestock: 160** Veal

	Price Range	Top
<b>Good Beef Calves</b>	150.00-175.00	199.00
<b>Good Holsteins</b>	92.00-100.00	105.00
<b>Slightly Heavy Holsteins</b>	N/T	
<b>Heavy Holsteins 800 lbs+</b>	83.00-95.00	
<b>Medium Holsteins</b>	80.00-97.00	
<b>Plain Holsteins</b>	65.00-75.00	

Good right weight Holstein calves sold under pressure with heavy Holsteins trading steady.

At **Aylmer Stockyards Inc.: July 10, 2019- 53** Veal, **87** Cows, **14** Fed Cattle, **45** stockers, **2** bulls

	Price Range	Average	Top
<b>Fed heifers, Dairy and Dairy Cross +1000 lbs</b>	71.99-99.49	93.30	99.49
<b>Cows</b>	51.00-90.00	76.40	90.00
<b>Veal over 600 lbs</b>	63.00-95.99	82.09	95.99

200 replacement calves sold from \$7.00-\$580.00, for an average price of \$94.84 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	25	127.00-150.50	138.80	150.50
Large & Medium Frame Fed Heifers +1000 lbs	56	116.86-149.79	136.16	166.00
Fed heifers, dairy and dairy cross +1000 lbs	20	75.67-97.02	88.03	101.00
Cows	539	57.98-88.02	74.54	105.00
Bulls under 1600 lbs	22	75.89-109.30	87.21	127.50
Bulls over 1600 lbs	18	95.81-109.86	103.48	129.00
Veal over 600 lbs	77	70.14-97.62	84.98	101.00
Veal under 125 lbs	225	60.00-400.00	129.09	53.000

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: July 10, 2019 – 390** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	162.50-176.50	167.91	176.50	<b>900+</b>	157.50-163.00	161.46	163.00
<b>900-999</b>	171.00-183.00	178.83	183.00				
<b>800-899</b>	183.50-190.00	186.66	190.00				

Feeders sold actively at prices \$5.00-\$7.00 cwt higher, on a good demand.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	214.18	190.86
<b>Change</b> (from yesterday's close):	-0.24	-0.03
<b>Current Five Day Average:</b>	216.71	193.51

### ALBERTA DIRECT TRADE

Alberta direct trade saw a light trade develop with prices steady to \$2.00 cwt higher than last week at \$242.00 delivered on a dressed basis. Canfax reports: "It is looking like there is more competition on the cash market compared to the past couple of weeks, with all three western Canadian packers showing interest." Canfax reports asking prices today sitting at \$245.00-\$247.00 cwt delivered, on a dressed basis.

<b>Steers</b>	Live	N/T	Rail	242.00 delivered
<b>Heifers</b>	Live	N/T	Rail	242.00 delivered

### U.S. TRADE (U.S. funds)

The **U.S cash cattle trade** this morning saw bids in the north improve to \$180.00-\$182.00 dressed which is steady to \$2.00 higher than last week's weighted average, but sellers were resisting. By early afternoon, a light test sold in the north at \$185.00 dressed, up \$5.00 from last week's weighted average, but only 1,000 head were sold at time of reporting. Bids otherwise, in the north, were reported at \$182.00 dressed with bids in the south sitting at \$109.00 live. Asking prices are reported at \$114.00 live in the south and \$184.00 dressed in the north. Active trade could be delayed until Friday.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
<b>Aug</b>	107.87 +0.25	<b>Aug</b>	142.62 +0.27	<b>Jul</b>	4.476 +13.4	<b>Jul</b>	8.962 +3.2	<b>Spot</b>	76.50 -0.01
<b>Oct</b>	109.32 +0.35	<b>Sep</b>	143.27 +0.42	<b>Sep</b>	4.442 +9.2	<b>Aug</b>	8.990 +4.4	<b>Sep</b>	76.60 -0.01
<b>Dec</b>	113.77 +0.30	<b>Oct</b>	143.42 +0.60	<b>Dec</b>	4.480 +8.4	<b>Sep</b>	9.050 +4.6	<b>Dec</b>	76.68 +0.00
<b>Feb</b>	117.90 +0.12	<b>Nov</b>	143.32 +0.57	<b>Mar</b>	4.544 +8.2	<b>Nov</b>	9.172 +4.4	<b>Mar</b>	76.73 -0.00
<b>Apr</b>	119.85 +0.07	<b>Jan</b>	141.90 +0.45	<b>May</b>	4.570 +7.4	<b>Jan</b>	9.286 +4.2	<b>Jun</b>	76.75 +0.00
<b>Jun</b>	113.05 +0.02	<b>Mar</b>	140.87 +0.22	<b>Jul</b>	4.586 +6.6	<b>Mar</b>	9.384 +4.2	<b>Sep</b>	76.76 +0.01

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