



## Daily Market Information Report – Friday July 12, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date.)

**A Grade Steers** 240.00-244.00 - with one packer not bidding.  
**A Grade Heifers** 240.00-244.00 - with one packer not bidding.

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 900** stockers (200 yearlings left to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	151.00-168.00	160.14	173.00	<b>900+</b>	149.50-158.25	155.92	158.25
<b>900-999</b>	165.50-184.00	173.75	184.00	<b>800-899</b>	153.00-159.50	156.62	163.00
<b>800-899</b>	160.00-184.00	173.83	189.00	<b>700-799</b>	158.25-168.00	163.08	168.00
<b>700-799</b>	160.00-193.00	180.01	209.00	<b>600-699</b>	159.00-177.00	169.24	177.00
<b>600-699</b>	178.00-230.00	214.29	230.00	<b>500-599</b>	149.00-177.00	166.00	187.00
<b>500-599</b>	194.00-237.00	220.44	254.00	<b>400-499</b>	172.00-190.00	181.00	190.00
<b>400-499</b>	160.00-255.00	225.31	255.00	<b>300-399</b>	171.00-200.00	186.20	200.00
<b>399-</b>	210.00-272.00	257.00	272.00				

Calves sold on a strong active trade at steady prices, while yearlings traded actively at prices \$3.00-\$5.00 cwt higher. Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	73	129.00-149.25	143.99	157.50
Large & Medium Frame Fed Heifers +1000 lbs	55	128.83-144.05	140.11	146.75
Fed steers, dairy and dairy cross +1250 lbs	58	103.50-115.00	110.90	116.00
Cows	438	64.86-92.66	76.27	110.00
Bulls all weights	6	76.00-116.50	98.84	125.00
Veal +600 lbs	18	60.11-103.11	82.07	114.00
Veal Calves 125 lbs & under	127	69.84-95.53	83.10	182.00

Stocker sale at: **Ontario Livestock Exchange, July 11, 2019– 261** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>900-999</b>	165.00-182.00	179.36	182.00	<b>700-799</b>	120.00-166.00	147.83	166.00
<b>800-899</b>	140.00-189.50	178.82	189.50	<b>600-699</b>	92.50-157.50	138.21	157.50
<b>700-799</b>	120.00-196.00	177.07	196.00	<b>500-599</b>	85.00-132.50	111.49	197.50
<b>600-699</b>	162.50-204.00	187.23	204.00	<b>400-499</b>	125.00-162.50	138.00	177.50
<b>500-599</b>	120.00-204.00	167.50	204.00				
<b>400-499</b>	169.00-222.50	193.25	222.50				

Stockers sold on a stronger note.

Stocker sale at: **Ottawa Livestock Exchange, July 11, 2019– 62** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>500-599</b>	166.00-228.00	215.38	228.00	<b>500-599</b>	126.00-162.00	143.67	162.00

Stocker sale at **Ontario Stockyards Inc., July 11, 2019– 241** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	144.00-159.00	149.14	159.00	<b>900+</b>	90.00-132.00	110.74	136.00
<b>900-999</b>	160.00-175.00	170.56	175.00	<b>800-899</b>	85.00-138.00	106.37	156.00
<b>700-799</b>	182.00-214.50	197.72	214.50	<b>700-799</b>	125.00-152.00	145.39	152.00
<b>600-699</b>	170.00-250.00	209.51	250.00	<b>600-699</b>	136.00-170.00	159.91	175.00
<b>500-599</b>	170.00-262.50	204.32	262.50	<b>500-599</b>	132.50-180.00	160.92	185.00
<b>400-499</b>	120.00-259.00	189.67	259.00	<b>400-499</b>	162.50-185.00	175.22	197.50
<b>399-</b>	120.00-212.50	180.32	212.50	<b>300-399</b>	170.00-202.50	188.93	202.50

Replacement cattle traded actively at steady prices.

**Price Comparison-** this week's average price compared to the previous week & the same time last year.

	<b>Weekly Avg Price</b>	<b>Previous week - Avg Price</b>	<b>Change from last week</b>	<b>Year Ago - Avg Price</b>	<b>Change from last year</b>
	<b>2019</b>			<b>2018</b>	
<b>Fed steer live 1250+</b>	143.20	141.91	+1.29	143.17	+0.03
<b>Fed heifer live 1000+</b>	140.15	137.85	+2.30	139.46	+0.69
<b>Rail steer</b>	242.00	244.00	-2.00	249.00	-7.00
<b>Rail heifer</b>	242.00	243.75	-1.75	248.00	-6.00
<b>Cull cow</b>	75.32	75.71	-0.39	68.05	+7.27
<b>Stocker Steers</b>					
<b>400-499</b>	181.41	181.87	-0.16	203.90	-22.49
<b>500-599</b>	194.74	195.99	-1.25	205.77	-11.03
<b>600-699</b>	198.67	188.90	+9.77	187.20	+11.47
<b>700-799</b>	178.70	173.63	+5.07	181.84	-3.14
<b>800-899</b>	176.50	160.61	+16.19	177.87	-1.07
<b>900-999</b>	171.63	160.62	+11.01	169.33	+2.30
<b>1000+</b>	161.48	151.22	+10.26	153.89	+7.59
<b>Heifers</b>					
<b>300-399</b>	146.59	137.32	+9.27	174.32	-27.73
<b>400-499</b>	161.41	139.81	+21.60	182.83	-21.42
<b>500-599</b>	150.00	161.24	-11.24	175.65	-25.65
<b>600-699</b>	144.14	158.56	-14.42	165.84	-21.70
<b>700-799</b>	144.02	139.72	+4.30	150.89	-6.87
<b>800-899</b>	144.90	148.21	-3.31	161.41	-16.51
<b>900+</b>	143.33	141.11	+2.22	143.92	-0.59

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values</b> (noon estimate):	213.08	190.62
<b>Change</b> (from yesterday's close):	+0.11	-0.17
<b>Current Five Day Average:</b>	215.61	192.60

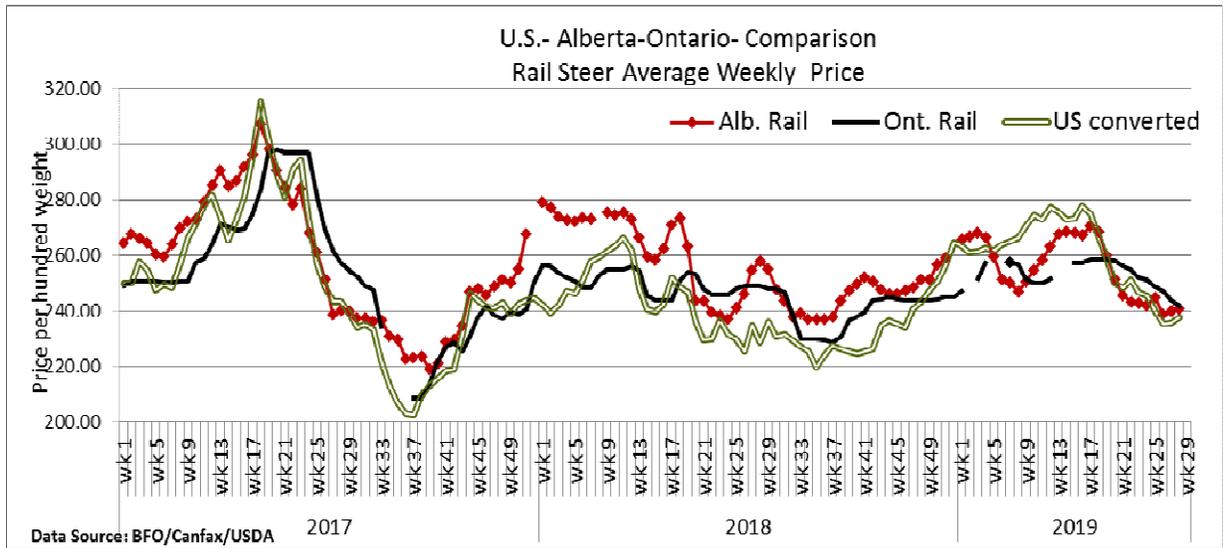
**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
For the week ending July 11, 2019	\$236.00-\$237.50	-0.80

### ALBERTA DIRECT TRADE

Alberta's direct trade on Wednesday, saw a light trade develop with prices steady to \$2.00 cwt higher than last week at \$242.00 delivered on a dressed basis. On Thursday, Canfax reports a light trade with dressed sales reported at \$244.00 delivered which is up \$4.00 from last week and \$2.00 stronger than Wednesday. On a picked up basis, Canfax reported live steers at \$143.25, with dressed steers from \$239.75-\$242.50 and heifers \$240.00-\$242.50 FOB. Canfax reports that "Cattle that were bought this week were being scheduled for the week of July 22 and 29 delivery"

<b>Steers</b>	<b>Live FOB</b>	143.25	<b>Rail FOB</b>	239.75-242.50
<b>Heifers</b>	<b>Live FOB</b>	N/T	<b>Rail FOB</b>	240.00-242.50



### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday was light in parts of the north with prices ranging from \$180.00-\$185.00 dressed, averaging \$183.00, \$3.00 cwt higher than last week. On a live basis, the USDA Mandatory Price Report listed live sales from \$115.00-\$117.25 delivered, averaging \$116.65. On a picked up basis, live sales ranged from \$112.50-\$117.00 averaging \$114.73, which is up \$2.00-\$4.00 from last week. Today, a light test is developing in parts of the north from \$182.00-\$183.00 dressed, mostly \$182.00, up \$2.00 from last week's weighted averages. A couple of live sales in the north are reported at \$114.00 live, up \$3.00 from last week's weighted average. In the south, a couple of bids have surfaced at \$109.00 live but sellers are not interested. Asking prices are reported as firm at \$113.00 live in the south and \$184.00 plus dressed. Packer interest is expected to improve as the day progresses.

Choice and Select Steers and Heifers:	<b>Live</b>	114.00
	<b>Rail</b>	182.00-183.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
<b>Aug</b>	108.47 +0.60	<b>Aug</b>	141.60 -1.02	<b>Jul</b>	4.494 +1.6	<b>Jul</b>	9.066 +10.4	<b>Spot</b>	76.73 +0.23
<b>Oct</b>	109.97 +0.65	<b>Sep</b>	142.55 -0.72	<b>Sep</b>	4.542 +10.0	<b>Aug</b>	9.132 +14.2	<b>Sep</b>	76.82 +0.22
<b>Dec</b>	114.22 +0.45	<b>Oct</b>	142.85 -0.57	<b>Dec</b>	4.592 +11.2	<b>Sep</b>	9.190 +14.0	<b>Dec</b>	76.90 +0.22
<b>Feb</b>	118.15 +0.25	<b>Nov</b>	142.62 -0.70	<b>Mar</b>	4.650 +10.4	<b>Nov</b>	9.314 +14.2	<b>Mar</b>	76.95 +0.22
<b>Apr</b>	120.12 +0.27	<b>Jan</b>	141.02 -0.87	<b>May</b>	4.666 +9.6	<b>Jan</b>	9.430 +14.2	<b>Jun</b>	76.98 +0.22
<b>Jun</b>	113.30 +0.25	<b>Mar</b>	139.87 -1.00	<b>Jul</b>	4.676 +9.0	<b>Mar</b>	9.520 +13.4	<b>Sep</b>	76.99 +0.22

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