



Daily Market Information Report – Tuesday, July 16, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday July 15, 2019

A Grade Steers 240.00-244.00- with one packer not bidding.

A Grade Heifers 240.00-244.00- with one packer not bidding.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 225 Fed Cattle & 225 Cows

	Price Range	Top
Choice Steers & Heifers	147.00-151.00	158.50
Second Cut Cattle	143.00-147.00	
Beef Cows	94.00-101.00	107.00
D1 & D2	72.00-75.00	97.00
D3	65.00-71.00	
D4	60.00-64.00	

Fed steers and heifers sold on a very strong active trade at prices \$2.00 cwt higher. Cows sold steady with the beef cows trading at a premium.

Today at **Ontario Livestock Exchange**: 353 Veal & 110 Cows

	Price Range	Top
Cows	78.00-90.00	102.00
Good Beef Veal	120.00-141.00	
Good Holstein Veal	94.00-106.00	111.00
Medium Holstein Veal	80.00-93.00	
Plain Holstein Veal	70.00-75.00	
Heavy Holstein Veal	85.00-99.00	

Veal sold on a good demand at higher prices. Fed cows sold at prices \$3.00-\$4.00 cwt higher.

Today at **Keady Livestock Market**: 211 stockers, 28 cows and bulls, 120 dollar calves.

Steers	Price Range	Heifers	Price Range
1000+	157.50-160.00	500-599	80.00-177.50
900-999	180.00-185.00		
800-899	188.50-195.50		
700-799	200.00-202.50		
600-699	70.00-229.00		
400-499	137.50-185.00		
Good Cows	66.00-93.50	Bulls	125.00

A light run of cattle sold slightly higher. Cows sold fully steady. Dollar calves sold slightly higher with Holstein calves from \$10.00-\$175.00 and x-bred calves from \$265.00-\$575.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	262	55.84-82.74	68.26	91.50
Bulls under 1600 lbs	11	76.50-126.6	98.58	131.00
Bulls over 1600 lbs	4	93.50-109.25	100.70	119.00
Veal calves over 600 lbs	97	79.71-93.55	87.03	125.00
Veal calves under 125 lbs	564	65.38-286.81	117.54	520.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.91	190.30
Change (from yesterday's close):	+0.64	+1.09
Current Five Day Average:	213.80	190.52

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with Canfax noting asking prices at around \$250.00 cwt delivered on a dressed basis. Canfax notes: "This week's showlist has been compiled with volumes larger than the previous week. Beef exports continue to be a positive story for the Canadian industry. Total Canadian beef exports for the first five months of this year are up 19% in volumes compared to last year and up 31% in value. Canada's #1 export partner is the US and #2 is Japan."

U.S. TRADE (U.S. funds)

The US cash cattle trade was at a standstill again today with no bids on the table. Asking prices have developed at \$114.00 live in the south and \$187.00 plus dressed in the north. Business is not expected to develop until the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		\$/bu US						
Aug	108.22	-0.27	Aug	141.05	-0.60	Sep	4.352	-5.6	Aug	8.876	-14.0	Spot	75.51	-0.13
Oct	109.25	-0.52	Sep	141.87	-0.72	Dec	4.412	-5.6	Sep	8.936	-14.0	Sep	76.60	-0.14
Dec	113.72	-0.37	Oct	142.22	-0.75	Mar	4.484	-5.2	Nov	9.060	-14.0	Dec	76.68	-0.14
Feb	117.55	-0.50	Nov	142.22	-0.67	May	4.520	-4.4	Jan	9.186	-13.4	Mar	76.74	-0.14
Apr	119.57	-0.45	Jan	140.72	-0.55	Jul	4.550	-3.6	Mar	9.274	-13.4	Jun	76.76	-0.14
Jun	112.90	-0.37	Mar	139.50	-0.57	Sep	4.244	-0.6	May	9.360	-12.4	Sep	76.77	-0.14

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