



Daily Market Information Report - Wednesday, July 17, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	240.00-244.00- With one packer not bidding
A Grade Heifers	240.00-244.00- With one packer not bidding

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 388** stockers

Steers	Price Range	Heifers	Price Range
1000+	160.00-174.00	800+	140.00-163.50
800-1000	168.00-186.00		

Feeders sold on a steady market.

Today at **Ontario Stockyards Inc.: 53** fed steers & heifers, **222** Cows, **10** Bulls & **17** Veal

	Price Range	Top
Fancy Fed Steers	145.00-151.00	153.00
Fancy Fed Heifers	147.00-152.00	
Good to choice fed steers	141.00-144.00	
Good to choice fed heifers	141.00-146.00	
Aged and medium fed cattle	N/T	
Good Beef Cows	85.00-95.00	110.00
Good Dairy Cows	75.00-85.00	95.00
Export Cows	60.00-98.00	80.00
Bulls	94.00-104.00	120.00

Fed steers and heifers sold steady according to quality. Cows and bulls traded actively at strong prices. Veal was steady to Monday. *250 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., July 16, 2019: 181 Fed Cattle, **21** Veal, **1** Bull, **86** Cows, **3**stockers

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	48	139.50-161.00	147.22	161.00
Large & Medium Frame Fed Heifers +1000 lbs	122	140.00-149.50	145.10	165.50
Cows	86	62.50-96.00	79.60	108.00
Veal over 600 lbs	19	80.00-96.00	88.78	105.00

Fed cattle traded fully steady. Cull cows also sold steady to last week's market. Veal sold slightly higher. Drop calves sold under pressure this week.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	145	135.82-152.47	144.62	161.00
Large & Medium Frame Fed Heifers +1000 lbs	190	137.67-148.61	143.42	165.50
Cows	588	60.86-96.26	79.67	108.00
Bulls under 1600 lbs	18	77.11-121.30	97.97	169.99
Bulls over 1600 lbs	18	88.36-102.89	95.73	114.50
Veal 600 lbs and over	375	83.67-105.43	93.37	141.00
Veal 125 & less	132	22.06-171.61	74.12	494.44

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: July 16, 2019 – 67** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	-			400-499	144.99-194.99	168.99	194.99

Too few sold in each weight class to establish a market trend.

Stocker sale at **Keady Livestock Market, July 16, 2019- 211** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	157.50-160.00	159.43	160.00		Not enough sold		
900-999	180.00-185.00	183.20	185.00		To report		
800-899	188.50-195.50	191.17	195.50				
700-799	200.00-202.50	201.72	202.50				

A light run of cattle sold slightly higher.

Stocker sale at: **Renfrew Pontiac Livestock: July 16, 2019 – 55** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
-	-			-	-		

Too few sold in each weight class to establish a market trend.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	212.44	188.37
Change (from yesterday's close):	-0.49	-0.79
Current Five Day Average:	213.44	189.93

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however some scattered trade could start to surface this afternoon. Canfax reports: "Technical price levels have eased from since Monday. There have been rumblings packers are trying to pull some August contracts ahead of schedule." Asking prices are reported around \$250.00-\$252.00 delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light this morning in the south at \$111.00 live, steady to \$1.00 lower than last week. A light test in the north was steady to last week at \$114.00 live and \$183.00-\$185.00 dressed. Active trade is not expected to develop before tomorrow with asking prices sitting at \$114.00 live in the south and \$186.00 plus dressed in the north.

At the Fed Cattle Exchange online auction today there were 326 head on offer, in 3 lots with delivery in 1-9 or 1-17 days. Asking prices on all lots were at \$111.00 live and all three lots sold for \$111.00, which is around \$2.00 below last week's weighted average prices.

Choice and Select Steers and Heifers:	Live	111.00-114.00
	Rail	183.00-185.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	108.12 -0.10	Aug	140.57 -0.47	Sep	4.360 +0.6	Aug	8.824 -5.2	Spot	76.67 +0.16
Oct	108.75 -0.50	Sep	140.77 -1.10	Dec	4.414 +0.2	Sep	8.882 -5.4	Sep	76.76 +0.16
Dec	113.35 -0.37	Oct	141.07 -1.15	Mar	4.486 +0.2	Nov	9.004 -5.4	Dec	76.84 +0.15
Feb	117.05 -0.50	Nov	141.22 -1.00	May	4.522 +0.2	Jan	9.126 -6.0	Mar	76.90 +0.16
Apr	118.85 -0.72	Jan	139.57 -1.15	Jul	4.546 -0.2	Mar	9.224 -5.0	Jun	76.93 +0.16
Jun	112.25 -0.65	Mar	138.45 -1.05	Sep	4.262 +1.6	May	9.310 -5.0	Sep	76.95 +0.17

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com