



Daily Market Information Report – Thursday July 18, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday July 17, 2019

A Grade Steers	240.00-244.00- with one packer not bidding
A Grade Heifers	240.00-244.00- with one packer not bidding

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 166 Fed Cattle, 410 Cows, 217 Stockers & 25 Veal

	Price Range	Top
Good Fed Steers	145.00-151.00	156.00
Good Fed Heifers	142.00-148.00	150.00
Holstein Steers	104.00-112.00	120.00
Good Cows	71.00-83.00	104.00
Steers 700 lbs+	160.00-216.00	
Lightweight Steers	215.00-262.50	
Heifers 700 lbs+	130.00-140.00	
Lightweight Heifers	140.00-157.50	

Fed cows sold slightly easier to previous week's stronger markets. Fed steers and heifers sold at prices \$2.00-\$3.00 cwt with Holstein steers trading steady. Stockers sold on a steady market.

Today at **Ontario Stockyards Inc.:** 236 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	130.00-150.00	138.95	150.00	900+	140.00-169.00	154.24	169.00
900-999	146.00-160.00	152.98	160.00	800-899	136.00-140.00	139.06	140.00
800-899	134.00-169.00	148.44	177.00	700-799	149.00-160.00	154.78	160.00
700-799	171.00-201.00	186.92	201.00	600-699	137.00-185.00	163.53	191.00
600-699	179.00-241.00	216.77	241.00	500-599	157.50-207.50	182.38	207.50
500-599	175.00-241.00	218.11	241.00	400-499	166.00-212.50	190.39	212.50
400-499	187.50-242.50	211.93	267.00				
399-	205.00-215.00	210.75	235.00				

A good active sale with prices steady to strong.

Today at **Brussels Livestock:** 150 Veal

	Price Range	Top
Good Beef Calves	135.00-165.00	170.00
Good Holsteins	95.00-106.00	112.00
Slightly Heavy Holsteins	N/T	
Heavy Holsteins 800 lbs+	80.00-85.00	
Medium Holsteins	80.00-89.00	
Plain Holsteins	N/T	

Right weight Holstein calves sold \$10.00 cwt higher, with beef calves and heavy Holsteins selling steady.

At **Aylmer Stockyards Inc.:** July 17, 2019- 45 Veal, 125 Cows, 63 Fed Cattle, 47 stockers, 7 bulls

	Price Range	Average	Top
Fed Steers, all large and medium frame 1250 lbs +	130.00-143.99	139.10	143.99
Fed heifers, Dairy and Dairy Cross +1000 lbs	64.00-104.00	88.90	104.00
Cows	50.00-101.49	77.20	101.49
Veal over 600 lbs	79.50-125.00	92.60	125.00

210 replacement calves ranged from \$7.00-\$560.00, averaging \$59.35 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	46	133.03-147.03	138.84	153.00
Large & Medium Frame Fed Heifers +1000 lbs	18	113.41-143.47	136.59	148.00
Fed heifers, dairy and dairy cross +1000 lbs	54	69.73-101.60	88.32	104.00
Cows	566	57.61-91.77	74.83	115.00
Bulls under 1600 lbs	14	90.71-106.39	100.52	125.00
Bulls over 1600 lbs	13	79.23-112.23	97.64	121.50
Veal over 600 lbs	62	80.46-118.97	92.74	125.00
Veal under 125 lbs	293	60.00-350.00	124.14	415.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: July 17, 2019 – 392 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	156.50-174.00	163.67	174.00	900+	130.00-163.50	145.20	163.50
900-999	165.00-177.00	171.47	177.00				
800-899	168.00-186.00	179.63	186.00				
700-799	170.00-184.00	174.00	184.00				

Feeders sold on a steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.19	188.82
Change (from yesterday's close):	+0.62	+0.48
Current Five Day Average:	213.07	189.42

ALBERTA DIRECT TRADE

Alberta direct trade was active on Wednesday with prices steady to \$2.00 cwt higher notes Canfax. Asking prices are still sitting around \$250.00 cwt delivered on a dressed basis. Business should continue today.

Steers	Live	144.50	Rail	244.00-245.00 delivered
Heifers	Live	N/T	Rail	244.00-245.00 delivered

U.S. TRADE (U.S. funds)

The **U.S cash cattle trade** on Wednesday, saw a very light to moderate trade in parts of the north and the south, with the south trading at \$111.00 live, down \$1.00 from last week, while business in Nebraska ranged from \$182.00-\$185.00, mostly \$183.00 and \$113.00-\$115.00 live, which is steady to last week. Today, a couple of sales in Nebraska were fully steady at \$183.00 dressed while a few sales in Texas were also steady at \$111.00 live. Asking prices are sitting at \$112.00 plus live in the south and \$183.00-\$184.00 dressed in the north with business expected to continue this afternoon.

Choice and Select Steers and Heifers:	Live	111.00-115.00
	Rail	182.00-185.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	107.40 -0.72	Aug	139.42 -1.15	Sep	4.244 -11.4	Aug	8.812 -1.2	Spot	76.66 -0.01
Oct	108.25 -0.50	Sep	139.47 -1.30	Dec	4.296 -11.6	Sep	8.870 -1.2	Sep	76.74 -0.02
Dec	112.80 -0.55	Oct	139.72 -1.35	Mar	4.382 -10.4	Nov	8.990 -1.4	Dec	76.81 -0.02
Feb	116.37 -0.67	Nov	139.80 -1.42	May	7.422 -10.0	Jan	9.114 -1.2	Mar	76.88 -0.02
Apr	118.00 -0.85	Jan	138.45 -1.12	Jul	4.456 -9.0	Mar	9.212 -1.2	Jun	76.91 -0.01
Jun	111.42 -0.82	Mar	137.40 -1.05	Sep	4.216 -4.4	May	9.300 -1.0	Sep	76.93 -0.01

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