



Daily Market Information Report – Tuesday, July 23, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday July 22, 2019

A Grade Steers	240.00-244.00
A Grade Heifers	239.00-244.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 125 Fed Cattle & 250 Cows**

	Price Range	Top
Choice Steers & Heifers	146.00-149.00	154.75
Second Cut Cattle	142.00-146.00	
Beef Cows	95.00-105.00	113.00
D1 & D2	80.00-85.00	87.00
D3	74.00-79.00	
D4	68.00-73.00	

Fed steers and heifers sold on a good active trade at steady prices. Cows sold on a strong active trade at higher prices.

Today at **Ontario Livestock Exchange: 342 Veal & 160 Cows**

	Price Range	Top
Cows	78.00-98.00	114.00
Good Beef Veal	127.00-157.00	
Good Holstein Veal	94.00-109.00	
Medium Holstein Veal	80.00-94.00	
Plain Holstein Veal	70.00-78.00	
Heavy Holstein Veal	82.00-93.00	

Veal traded actively at higher prices. Fed cows sold on a good active trade at prices \$1.00 cwt higher.

Today at **Keady Livestock Market: 101 stockers, 28 cows and bulls, 125 dollar calves.**

Good beef Cows 85.00-95.00 **Bulls**

All weights and classes of stocker and feeder cattle sold actively at steady to strong prices. Cows sold on a steady market. Dollar calves sold steady with Holstein calves from \$10.00-\$160.00 per head, while x-bred calves ranged from \$245.00-\$595.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	242	62.34-87.47	72.05	99.50
Bulls under 1600 lbs	6	82.67-112.67	98.53	120.00
Bulls over 1600 lbs	6	108.33-120.67	114.32	130.00
Veal calves over 600 lbs	31	66.16-108.45	86.48	150.00
Veal calves under 125 lbs	570	55.68-239.86	100.25	380.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.69	190.03
Change (from yesterday's close):	+0.37	+0.44
Current Five Day Average:	213.11	189.04

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with this week's offering steady to last week in volume. Canfax reports asking prices at \$250.00 cwt plus delivered, on a dressed basis.

U.S. TRADE (U.S. funds)

The **US cash cattle trade** saw a couple of deals in the north yesterday at \$185.00 dressed, but not nearly enough to establish any kind of market for the week. Today, the market was at a standstill with no bids on the table and asking prices unestablished at this time.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$					
\$/cwt US			\$/cwt US			\$/bu US			¢/bu			\$/bu US			¢/bu		
Aug	109.05	+0.60	Aug	142.20	+0.02	Sep	4.254	+3.2	Aug	8.856	-2.4	Spot	76.12	-0.13			
Oct	109.87	+0.72	Sep	142.45	+0.02	Dec	4.314	+4.6	Sep	8.914	-2.4	Sep	76.21	-0.13			
Dec	114.25	+0.45	Oct	142.67	+0.02	Mar	4.404	+4.6	Nov	9.036	-2.0	Dec	76.29	-0.13			
Feb	118.10	+0.40	Nov	142.55	+0.00	May	4.442	+4.0	Jan	9.164	-2.0	Mar	76.37	-0.12			
Apr	119.65	+0.25	Jan	141.00	-0.05	Jul	4.472	+3.4	Mar	9.262	-2.0	Jun	76.41	-0.12			
Jun	112.85	+0.17	Mar	139.95	+0.05	Sep	4.242	+2.2	May	9.352	-1.6	Sep	76.44	-0.12			

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