



Daily Market Information Report - Wednesday, July 24, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	240.00-244.00
A Grade Heifers	239.00-244.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 707** stockers

Steers	Price Range	Heifers	Price Range
1000+	166.00-186.00	800+	155.00-169.50
800-1000	180.00-198.00		
	182.00-197.50		

Feeders sold actively at stronger prices.

Today at **Ontario Stockyards Inc.: 69** fed steers & heifers, **190** Cows, **15** Bulls & **36** Veal

	Price Range	Top
Fancy Fed Steers	147.00-153.00	156.00
Fancy Fed Heifers	149.00-154.00	160.00
Good to choice fed steers	141.00-146.00	
Good to choice fed heifers	143.00-148.00	
Aged and medium fed cattle	N/T	
Good Beef Cows	88.00-98.00	110.00
Good Dairy Cows	75.00-85.00	95.00
Export Cows	60.00-78.00	82.00
Bulls	95.00-110.00	120.00

Fed steers and heifers sold \$2.00 cwt higher on a light offering. Cows and bulls traded actively at stronger prices. Veal was steady to Monday. *350 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., July 23, 2019: 166 Fed Cattle, **26** Veal, **1** Bull, **78** Cows, **1** stocker

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	47	143.50-150.75	148.41	162.00
Large & Medium Frame Fed Heifers +1000 lbs	73	131.75-151.75	145.95	154.00
Cows	78	62.00-89.50	77.14	104.50
Veal over 600 lbs	22	83.00-102.00	92.95	102.00

Fed cattle traded on a steady market. Cull cows sold steady. Veal sold slightly higher. Drop calves continue to sell under pressure with the good calves selling higher.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	91	137.94-152.68	146.39	162.00
Large & Medium Frame Fed Heifers +1000 lbs	107	130.75-149.57	142.99	154.00
Cows	580	67.27-96.93	80.72	118.99
Bulls under 1600 lbs	10	89.30-100.30	95.61	103.00
Bulls over 1600 lbs	19	94.18-108.76	101.67	120.50
Veal 600 lbs and over	376	84.81-108.42	95.74	157.00
Veal 125 & less	131	22.87-234.40	79.19	490.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: July 23, 2019 – 76 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	100.00-197.99	154.69	197.99	400-499			
600-699	147.50-202.49	171.70	202.49				
400-499	187.00-252.99	213.30	252.99				

Stocker sale at **Keady Livestock Market, July 23, 2019- 113** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	157.65-163.50	160.50	163.50	900+	148.00-175.00	165.43	175.00

All classes of stocker and feeder cattle sold on a fully steady market.

Stocker sale at: **Renfrew Pontiac Livestock: July 23, 2019 – No sale today due to renovations at the Sale Barn.**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
-							

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.70	189.52
Change (from yesterday's close):	-0.08	-0.19
Current Five Day Average:	213.88	189.15

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however some scattered trade could start to surface this afternoon. Canfax reports: "Technical price levels have improved since Monday. Packers are not long bought which should keep them on the cash market. By the sounds of things at least one packer operated last Saturday. To see prices rally into July is quite uncommon, this is more or less a short term bounce."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw bids surface today in the south and parts of the north at \$109.00 on a live basis, which is around \$2.00 lower in the south and \$4.00 lower in the north, from last week on average. However, sellers were not interested and no trade developed. Asking prices are holding firm at \$113.00 live in the south and \$186.00 plus dressed in the north. Active trade is not expected to develop before Thursday at the earliest.

At the Fed Cattle Exchange online auction today there were 378 head on offer, in 4 lots with delivery in 1-9 days. All 4 lots were from the south, asking \$112.00 live. No bids were reported leaving all cattle unsold.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	108.90 -0.15	Aug	142.82 +0.62	Sep	4.240 -1.4	Aug	8.910 +5.2	Spot	76.07 -0.04
Oct	109.90 +0.02	Sep	142.87 +0.42	Dec	4.306 -0.6	Sep	8.962 +4.6	Sep	76.15 -0.05
Dec	114.30 +0.05	Oct	143.02 +0.35	Mar	4.396 -0.6	Nov	9.082 +4.4	Dec	76.24 -0.05
Feb	118.10 +0.00	Nov	142.90 +0.35	May	4.434 -0.6	Jan	9.212 +4.6	Mar	76.32 -0.05
Apr	119.72 +0.07	Jan	141.32 +0.32	Jul	4.464 -0.6	Mar	9.310 +4.6	Jun	76.37 -0.04
Jun	113.07 +0.22	Mar	140.25 +0.30	Sep	4.240 -0.2	May	9.404 +5.2	Sep	76.40 -0.04

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com