



Daily Market Information Report – Thursday July 25, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday July 24, 2019

A Grade Steers	240.00-244.00
A Grade Heifers	239.00-244.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 174 Fed Cattle, 550 Cows, 244 Stockers & 20 Veal**

	Price Range	Top
Good Fed Steers	145.00-152.50	
Good Fed Heifers	143.00-155.00	
Holstein Steers	99.00-112.50	
Good Cows	78.00-94.00	120.00
Steers 700 lbs+	179.00-224.00	
Lightweight Steers	193.00-265.00	
Heifers 700 lbs+	137.50-150.00	
Lightweight Heifers	150.00-255.00	

Fed cows sold at prices firm to \$1.00 cwt higher. Fed steers and heifers sold at steady prices with Holstein steers also trading on a steady note. Stockers sold at higher prices.

Today at **Ontario Stockyards Inc.: 456 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	139.50-174.00	162.97	174.00	900+	131.00-151.00	144.39	151.00
900-999	172.00-184.00	179.06	184.00	800-899	163.50-175.00	170.00	181.00
800-899	178.50-203.00	197.78	203.00	700-799	160.00-186.00	176.86	186.00
700-799	183.00-203.00	193.78	217.00	600-699	137.50-173.00	159.21	200.00
600-699	175.00-228.00	200.28	250.00	500-599	155.00-190.00	170.60	190.00
500-599	171.00-253.00	219.04	257.50	400-499	182.50-187.50	184.48	192.50
400-499	201.00-263.00	233.12	271.00	300-399	150.00-230.00	196.72	230.00
399-	140.00-207.00	164.53	221.00				

Replacements traded actively with prices steady to stronger.

Today at **Brussels Livestock: 175 Veal**

	Price Range	Top
Good Beef Calves	130.00-163.00	176.00
Good Holsteins	95.00-108.00	110.00
Slightly Heavy Holsteins	80.00-85.00	
Heavy Holsteins 800 lbs+	80.00-89.00	
Medium Holsteins	N/T	
Plain Holsteins	N/T	

Veal sold on a strong active trade at slightly higher prices.

At **Aylmer Stockyards Inc.: July 24, 2019- 36 Veal, 109 Cows, 25 Fed Cattle, 11 stockers**

	Price Range	Average	Top
Fed heifers, Dairy and Dairy Cross +1000 lbs	79.50-104.49	94.09	104.49
Cows	53.00-92.00	78.70	92.00
Veal over 600 lbs	80.00-107.49	95.19	150.00

157 replacement calves ranged from \$5.00-\$625.00, for an average price of \$87.36 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	15	133.0-146.50	140.02	149.00
Large & Medium Frame Fed Heifers +1000 lbs	35	131.09-157.23	147.19	160.00
Fed heifers, dairy and dairy cross +1000 lbs	25	79.64-100.05	92.11	106.00
Cows	498	62.33-95.87	78.42	108.50
Bulls under 1600 lbs	9	77.33-106.33	96.55	137.00
Bulls over 1600 lbs	17	98.53-118.09	107.21	120.00
Veal over 600 lbs	72	78.00-103.75	91.96	150.00
Veal under 125 lbs	296	62.00-240.00	108.59	300.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: July 24, 2019 – 707 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	160.00-186.00	168.39	186.00	900+	152.50-157.50	156.30	157.50
900-999	173.00-194.00	185.53	194.00				
800-899	190.00-198.00	194.22	198.00				
700-799	170.00-194.00	184.33	194.00				

Feeders sold actively at stronger prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.72	189.59
Change (from yesterday's close):	+0.12	+0.17
Current Five Day Average:	213049	189.37

ALBERTA DIRECT TRADE

Alberta direct trade was light on Wednesday with live sales noted at \$145.50 on a picked up basis, which is fully steady to last week. On the rail trade was reported at \$246.00-\$248.00 delivered on a dressed basis which is also fully steady to last week. Business is expected to continue today. Canfax reports: "Buying interest has been noted from 2 out of the 3 western Canadian packers this week. Western Canadian fed cattle carcass weights remain larger than last year and the five-year average, but feedlot inventories still remain current."

Steers	Live	145.50 FOB	Rail	246.00-248.00 del.
Heifers	Live	N/T	Rail	246.00-247.00 del.

U.S. TRADE (U.S. funds)

The U.S cash cattle trade remained at a standstill with bids reported only in Nebraska from \$109.00-\$111.00 live and \$180.00-\$182.00 dressed, but buyers were not able to get any cattle bought at these prices. Asking prices are reported as firm at \$113.00 plus live in the south and \$186.00-\$187.00 dressed in the north. It appears that active trading is going to be delayed until Friday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	108.65 -0.25	Aug	142.80 -0.02	Sep	4.184 -5.4	Aug	8.824 -8.4	Spot	75.97 -0.10
Oct	109.90 +0.00	Sep	143.22 +0.35	Dec	4.274 -3.2	Sep	8.876 -8.4	Sep	76.04 -0.11
Dec	114.35 +0.05	Oct	143.27 +0.25	Mar	4.372 -2.4	Nov	8.996 -8.4	Dec	76.13 -0.11
Feb	117.97 -0.12	Nov	143.12 +0.22	May	4.414 -2.0	Jan	9.132 -8.0	Mar	76.21 -0.11
Apr	119.65 -0.07	Jan	141.35 +0.02	Jul	4.446 -1.6	Mar	9.244 -6.4	Jun	76.26 -0.10
Jun	112.92 -0.15	Mar	140.00 -0.25	Sep	4.220 -2.0	May	9.344 -6.0	Sep	76.30 -0.10

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