



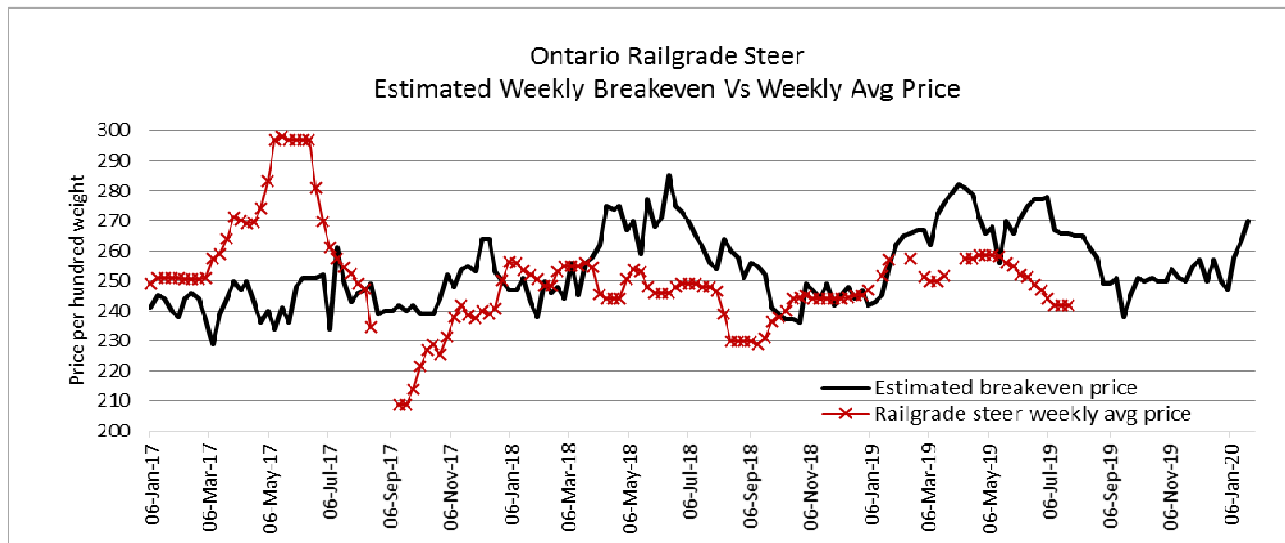
Daily Market Information Report – Friday July 26, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers 240.00
A Grade Heifers 239.00-240.00



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 900** stockers (300 yearlings left to sell at time of reporting.)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	155.50-176.00	163.85	182.00	900+	144.00-158.00	149.15	163.00
900-999	182.00-194.00	187.29	194.00	800-899	161.50-174.00	166.87	174.00
800-899	186.50-203.50	192.91	203.50	700-799	163.00-169.00	165.50	169.00
700-799	181.00-205.00	195.47	217.00	600-699	150.00-185.50	168.51	185.50
600-699	180.00-224.00	205.28	241.00	500-599	154.00-181.00	166.89	209.00
500-599	202.00-244.00	222.39	265.00	400-499	189.00-205.00	196.91	205.00
400-499	165.00-230.00	197.00	230.00	300-399	150.00-200.00	166.75	200.00
399-	175.00-265.00	210.83	265.00				

Calves sold actively at steady prices, while yearlings sold on a strong active trade at prices \$2.00-\$3.00 higher.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	37	108.50-146.50	134.24	152.50
Large & Medium Frame Fed Heifers +1000 lbs	72	129.68-146.20	140.95	155.00
Fed steers, dairy and dairy cross +1250 lbs	53	97.50-112.50	106.47	112.50
Cows	552	70.18-90.00	78.97	127.00
Bulls all weights	20	91.20-110.05	100.67	120.00
Veal +600 lbs	147	80.43-105.97	93.05	176.00
Veal Calves 125 lbs & under	43	30.00-88.00	66.46	94.00

Stocker sale at: **Ontario Livestock Exchange, July 25, 2019– 244 Stockers**

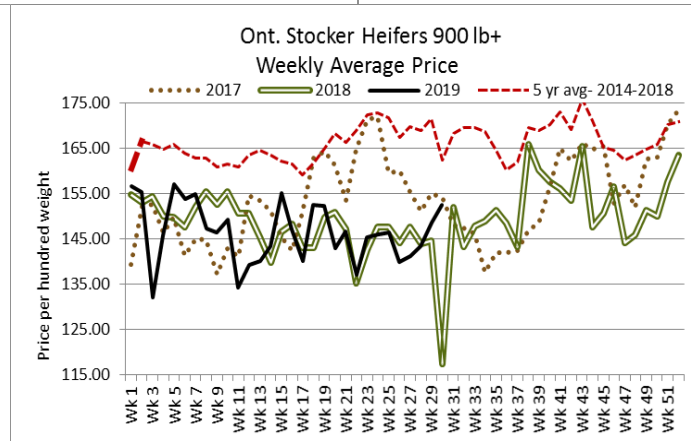
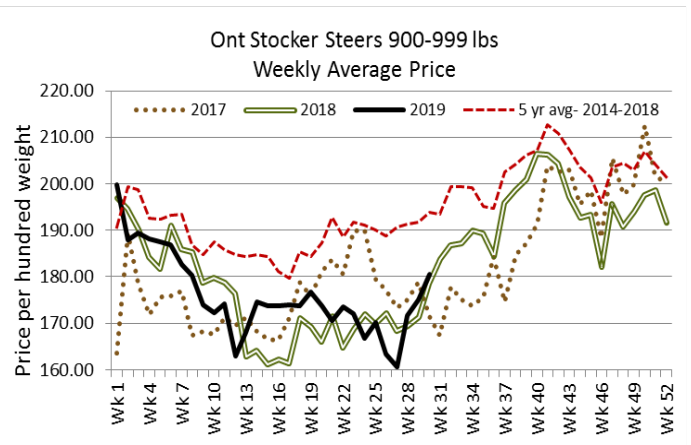
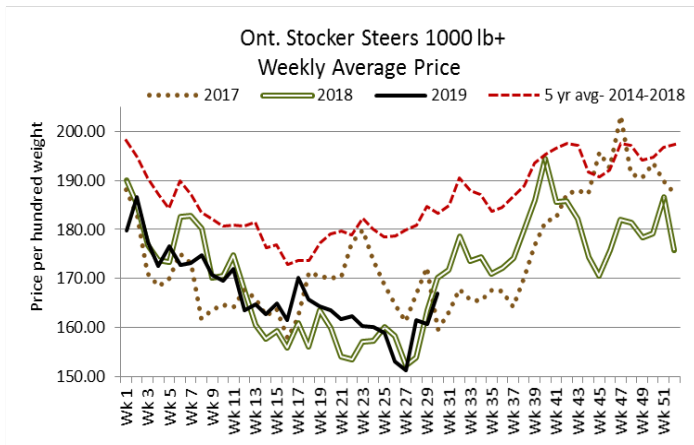
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	150.00-195.00	180.36	195.00	600-699	120.00-150.00	137.50	178.00
700-799	142.00-224.00	188.75	224.00	500-599	160.00-192.50	168.75	197.50
600-699	162.50-210.00	193.69	210.00	400-499	190.00-220.00	205.71	220.00
500-599	77.50-250.00	198.00	250.00	300-399	202.00-255.00	232.92	255.00
400-499	130.00-265.00	184.64	265.00				

Stockers sold at higher prices.

Stocker sale at **Ontario Stockyards Inc., July 25, 2019– 461 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	139.50-174.00	162.97	174.00	900+	131.00-151.00	144.39	151.00
900-999	172.00-184.00	179.06	184.00	800-899	163.50-175.00	170.00	181.00
800-899	178.50-203.00	197.78	203.00	700-799	160.00-186.00	176.86	186.00
700-799	183.00-203.00	193.78	217.00	600-699	137.50-173.00	159.21	200.00
600-699	175.00-228.00	200.28	250.00	500-599	155.00-190.00	170.60	190.00
500-599	171.00-253.00	219.04	257.50	400-499	182.50-187.50	184.48	192.50
400-499	201.00-263.00	233.12	271.00	300-399	150.00-230.00	196.72	230.00
399-	140.00-207.00	164.53	221.00				

Replacements traded actively with prices steady to stronger.



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	212.41	188.85
Change (from yesterday's close):	-0.16	-0.33
Current Five Day Average:	213.34	189.48

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending July 25, 2019	\$237.00-\$240.00	-1.99

ALBERTA DIRECT TRADE

Alberta's direct trade, reported by Canfax, was active with dressed prices from \$245.00-\$248.00 delivered on a dressed basis, which is steady to \$1.00 lower than last week, with prices slightly easier from Wednesday to Thursday. Live sales were noted at \$145.50 picked up, which is up \$1.00 from last week on average. On the rail Canfax reported sales from \$243.00-\$245.50 on a picked up basis, with steers averaging \$244.41 up \$0.39 from last week while heifers averaged \$244.63 down \$0.41. Canfax reports: "Packers did get quite a few cattle bought and this week's showlist has been cleaned up. Cash to futures basis levels did weaken but still remain stronger than the five-year historical average. Cattle that were bought this week would be lifted in 2-4 weeks."

Steers	Live FOB	145.50	Rail FOB	243.00-145.50
Heifers	Live FOB	N/T	Rail FOB	244.00-245.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday saw a very light test, as reported by the Mandatory Price report, ranging from \$114.00-\$117.25 live, delivered, and \$183.00-\$185.00 dressed. Today the market is at a standoff with asking prices holding firm at \$113.00-\$114.00 live in the south and \$186.00-\$187.00 dressed in the north. Bids are sitting at \$111.00 live in the south which is steady to last week's trade but below asking prices. In the north bids are sitting at \$109.00-\$111.00 live down \$3.00-\$5.00 from last week's northern sales, and \$180.00-\$183.00 dressed which is steady to \$3.00 below last week. At this point it appears business is going to be delayed until late today.

Choice and Select Steers and Heifers:	Live	114.00-117.25
	Rail	183.00-185.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	108.65	+0.00	Aug	143.72	+0.92	Sep	4.144	-4.0	Aug	8.832	+0.6	Spot	75.91	-0.05
Oct	109.90	+0.00	Sep	144.10	+0.87	Dec	4.244	-3.0	Sep	8.886	+1.0	Sep	75.99	-0.05
Dec	114.30	-0.05	Oct	143.57	+0.30	Mar	4.344	-2.6	Nov	9.010	+1.2	Dec	76.08	-0.05
Feb	118.02	+0.05	Nov	143.30	+0.17	May	4.386	-2.6	Jan	9.142	+1.0	Mar	76.17	-0.04
Apr	119.77	+0.12	Jan	141.60	+0.25	Jul	4.422	-2.4	Mar	9.256	+1.2	Jun	76.22	-0.04
Jun	113.05	+0.12	Mar	140.37	+0.37	Sep	4.210	-1.0	May	9.356	+1.2	Sep	76.26	-0.03

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