



Daily Market Information Report – Monday, July 29, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	240.00
A Grade Heifers	239.00-240.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 67 veal on offer

	Price Range	Top
Veal 600 lbs plus	86.00-98.00	103.00
Veal 451-600 lbs	65.00-71.00	92.00

Veal sold steady to \$3.00-\$5.00 cwt higher.

At **Kawartha Lakes Community Sale Barn, July 27, 2019-** 145 cows, 9 bulls, 26 stockers, 65 veal

	Price Range	Avg.	Top
Cows	74.00-100.50	85.54	125.00
Bulls under 1600 lbs	93.00-132.00	107.99	132.00
Bulls over 1600 lbs	60.00-116.50	102.53	116.50
Veal 600 lbs+	85.50-100.00	92.01	132.00
Veal 125 lbs and under	30.00-190.00	83.79	190.00

Veal sold strong. Stockers sold on a steady market while cows and bulls traded very strong.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: July 26, 2019 – 874** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	160.00-172.00	165.47	182.00	900+	144.00-160.75	153.45	167.00
900-999	176.75-190.50	183.91	194.00	800-899	160.00-174.50	166.16	175.50
800-899	178.00-195.00	189.33	203.50	700-799	163.00-169.00	165.61	169.00
700-799	181.00-205.00	195.47	217.00	600-699	150.00-185.50	168.51	185.50
600-699	180.00-224.00	205.28	224.00	500-599	154.00-181.00	166.89	209.00
500-599	202.00-244.00	222.39	265.00	400-499	189.00-205.00	196.91	205.00
400-499	165.00-230.00	197.00	230.00	300-399	150.00-200.00	166.75	200.00
399-	175.00-265.00	210.83	265.00				

Calves sold on a strong active trade at steady prices. Yearlings traded actively at prices \$3.00-\$5.00 cwt higher.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending July 13, 2019	Week ending July 6, 2019	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	1,989	1,791	72,036
Steers & Heifers & Cows	1,706	1,484	63,735
Bulls	283	337	8,301

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 20, 2019	885	813
July 13, 2019	872	799
July 21, 2018	872	804

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending July 20, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	68,929	+8,125	1,727,655	+13%	+6%
Western Slaughter	56,035	+8,326	1,347,206	+17%	+6%
Eastern Slaughter	12,894	-201	380,449	-2%	+5%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending July 27, 2019	Previous Week	Year Ago
Grand Total	651,000	648,000	640,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
July 19, 2019	2.6827	2.4655
July 12, 2019	2.7341	2.5018
July 5, 2019	2.7547	2.6046

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	212.99	188.57
Change (from yesterday's close):	+0.82	+0.23
Current Five Day Average:	213.07	189.25

U.S. TRADE (U.S. funds)

In the U.S. cash cattle trade last week did not get going until late Friday afternoon. Business in the south ranged from \$111.00-\$112.00 live which is steady to \$1.00 higher than the previous week. In the north trade was reported from \$114.00-\$117.00 live, steady to \$1.00 higher, while deals on a dressed basis ranged from \$181.00-\$185.00, majority \$183.00-\$185.00 which is steady to \$2.00 above the previous week's average. The USDA Mandatory Price report listed average prices in the U.S. last week at \$113.68 live for steers, up \$0.66, while heifers averaged \$113.36 up \$1.08. On the rail steers averaged \$183.37 up \$0.37 with heifers averaging \$182.94 up \$0.14 from the week before on average.

Today the market was very quiet as new show lists were distributed. This week's offering is larger in volume in most feeding states, with the exception of Kansas which is about steady. Bids and asking prices are unestablished today and could remain that way until mid-week.

Choice and Select Steers and Heifers:	Live	111.00-117.00
	Rail	180.00-183.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	108.65 +0.00	Aug	142.30 -1.42	Sep	4.170 +2.4	Aug	8.856 +2.4	Spot	75.97 +0.05
Oct	109.45 -0.45	Sep	142.82 -1.27	Dec	4.270 +2.4	Sep	8.914 +2.6	Sep	76.04 +0.05
Dec	113.85 -0.45	Oct	142.57 -1.00	Mar	4.366 +2.2	Nov	9.042 +3.2	Dec	76.13 +0.04
Feb	117.67 -0.35	Nov	142.40 -0.90	May	4.406 +2.0	Jan	9.174 +3.2	Mar	76.22 +0.05
Apr	119.40 -0.37	Jan	140.72 -0.87	Jul	4.442 +2.0	Mar	9.292 +3.4	Jun	76.26 +0.04
Jun	112.62 -0.42	Mar	139.55 -0.82	Sep	4.232 +2.2	May	9.390 +3.2	Sep	76.29 +0.03