



## Daily Market Information Report – Tuesday, July 30, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday July 29, 2019

<b>A Grade Steers</b>	240.00
<b>A Grade Heifers</b>	239.00-240.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 125 Fed Cattle & 225 Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	147.00-150.00	164.00
<b>Second Cut Cattle</b>	143.00-147.00	
<b>Beef Cows</b>	98.00-108.00	109.50
<b>D1 &amp; D2</b>	85.00-90.00	103.00
<b>D3</b>	76.00-80.00	
<b>D4</b>	70.00-75.00	

Fed steers and heifers sold on a strong active trade at slightly higher prices. Cows sold actively at slightly higher prices.

Today at **Ontario Livestock Exchange**: 349 Veal & 115 Cows

	Price Range	Top
<b>Cows</b>	77.00-89.00	99.00
<b>Good Beef Veal</b>	121.00-153.00	
<b>Good Holstein Veal</b>	95.00-112.00	118.00
<b>Medium Holstein Veal</b>	91.00-95.00	
<b>Plain Holstein Veal</b>	N/T	
<b>Heavy Holstein Veal</b>	85.00-96.00	

Veal sold on a strong active trade at higher prices. Fed cows sold actively at steady prices.

Today at **Keady Livestock Market**: 123 stockers, 18 cows and bulls, 119 dollar calves.

<b>Cows</b>	46.00-96.00	<b>Bulls</b>
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Heavier feeder cattle sold sharply higher, up \$5.00-\$7.00 cwt. Cows traded at prices \$1.00-\$2.00 cwt higher. Dollar calves sold easier with Holstein calves from \$5.00-\$120.00 per head, while x-bred calves ranged from \$250.00-\$450.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	269	57.58-90.40	70.88	103.00
<b>Bulls under 1600 lbs</b>	8	83.00-119.00	104.94	121.00
<b>Bulls over 1600 lbs</b>	1	99.50		
<b>Veal calves over 600 lbs</b>	82	82.49-99.76	91.04	168.00
<b>Veal calves under 125 lbs</b>	529	47.95-230.08	100.11	325.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	214.46	191.50
<b>Change</b> (from yesterday's close):	+1.20	+1.74
<b>Current Five Day Average:</b>	213.07	189.28

**ALBERTA DIRECT TRADE**

**Alberta direct trade** remains untested. Canfax reports: "This weeks showlist has been compiled with volumes smaller than the previous week. For the week ending July 20th western Canadian fed slaughter for the week ending July 20th totaled just over 48,000 head, this is the largest weekly slaughter volume since June of last year." Asking prices are sitting around \$250.00 cwt delivered on dressed basis, notes Canfax.

**U.S. TRADE (U.S. funds)**

The **US cash cattle trade** saw a couple of sales yesterday from \$114.00-\$117.00 live and \$183.00-\$185.00 dressed in the north, but numbers were too few to establish any kind of market. This morning bids surfaced in Nebraska at \$183.00 dressed which is fully steady to last week, while this afternoon bids in Iowa were noted at \$184.00 dressed, but no sales have developed today. Asking prices in the north are reported at \$186.00 plus dressed, however bids and asking prices are unestablished in the south. Business is not expected to develop before Wednesday at the earliest.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

*Closing quotes on futures today were as follows:*

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
<b>Aug</b>	108.10	-0.55	<b>Aug</b>	143.10	+0.80	<b>Sep</b>	4.112	-5.6	<b>Aug</b>	8.786	-7.0	<b>Spot</b>	76.03	+0.05
<b>Oct</b>	109.07	-0.37	<b>Sep</b>	144.05	+1.22	<b>Dec</b>	4.210	-6.0	<b>Sep</b>	8.842	-7.2	<b>Sep</b>	76.10	+0.06
<b>Dec</b>	113.45	-0.40	<b>Oct</b>	143.87	+1.30	<b>Mar</b>	4.310	-5.6	<b>Nov</b>	8.966	-7.4	<b>Dec</b>	76.20	+0.07
<b>Feb</b>	117.42	-0.25	<b>Nov</b>	143.52	+1.12	<b>May</b>	4.354	-5.2	<b>Jan</b>	9.100	-7.4	<b>Mar</b>	76.28	+0.05
<b>Apr</b>	119.10	-0.30	<b>Jan</b>	141.47	+0.75	<b>Jul</b>	4.392	-5.0	<b>Mar</b>	9.222	-7.0	<b>Jun</b>	76.32	+0.05
<b>Jun</b>	112.32	-0.30	<b>Mar</b>	140.07	+0.52	<b>Sep</b>	4.206	-2.4	<b>May</b>	9.332	-5.6	<b>Sep</b>	76.35	+0.05

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