



## Daily Market Information Report - Wednesday, July 31, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	237.00-240.00
<b>A Grade Heifers</b>	237.00-240.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 555** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	168.00-186.50	<b>800+</b>	160.00-170.00
<b>800-1000</b>	180.00-189.00		
<b>600-800</b>	200.00-205.00		

Feeders sold on a steady market.

Today at **Ontario Stockyards Inc.: 70** fed steers & heifers, **263** Cows, **12** Bulls & **20** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	147.00-153.00	154.00
<b>Fancy Fed Heifers</b>	149.00-154.00	164.00
<b>Good to choice fed steers</b>	141.00-146.00	
<b>Good to choice fed heifers</b>	143.00-148.00	
<b>Aged and medium fed cattle</b>	115.00-131.00	
<b>Good Beef Cows</b>	88.00-98.00	109.00
<b>Good Dairy Cows</b>	75.00-85.00	
<b>Export Cows</b>	62.00-78.00	82.00
<b>Bulls</b>	95.00-105.00	129.00

Fed steers and heifers sold on a good active trade, on a light run, with prices steady. Cows and bulls traded actively at strong prices. Veal was steady to Monday. *300 stockers are expected for Thursday's sale.*

**Denfield Livestock Exchange Inc., July 30, 2019: 193** Fed Cattle, **43** Veal, **5** Bulls, **68** Cows, **10** stockers

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	79	136.75-158.00	146.17	162.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	95	137.00-155.50	145.11	177.00
<b>Cows</b>	68	63.00-88.00	75.33	99.00
<b>Veal over 600 lbs</b>	34	95.00-103.00	99.25	111.00

Fed cattle sold fully steady. Cull cows sold steady to last week's market. Veal traded slightly higher this week. Drop calves continue to sell under pressure.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	112	128.57-155.35	142.68	164.00
Large & Medium Frame Fed Heifers +1000 lbs	130	131.62-151.63	142.01	177.00
Cows	577	61.28-97.46	79.63	112.00
Bulls under 1600 lbs	18	92.11-127.67	106.38	155.00
Bulls over 1600 lbs	32	89.51-115.25	104.29	122.99
Veal 600 lbs and over	401	84.33-106.85	97.32	153.00
Veal 125 & less	124	18.37-108.10	42.36	416.67

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: July 30, 2019 – 110** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	170.99-227.00	211.50	227.00	<b>500-599</b>	128.00-187.99	174.59	187.99
<b>500-599</b>	127.49-229.99	205.29	229.99	<b>400-499</b>	152.00-197.99	184.20	197.99
<b>400-499</b>	229.99-245.00	235.89	245.00				

Stocker sale at **Keady Livestock Market, July 30, 2019- 118** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	165.50-188.25	181.01	188.25	<b>900+</b>	161.00-170.00	164.43	170.00
<b>900-999</b>	185.00-191.75	188.16	191.75				
<b>800-899</b>	175.00-189.00	180.79	189.00				
<b>600-699</b>	202.50-221.00	213.60	221.00				

Heavier feeder cattle sold sharply higher, up \$5.00-\$7.00 cwt.

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values</b> (noon estimate):	213.70	190.22
<b>Change</b> (from yesterday's close):	-0.33	-0.91
<b>Current Five Day Average:</b>	213.13	189.57

### **ALBERTA DIRECT TRADE**

**Alberta direct trade** remains untested, however some scattered trade could start to surface this afternoon. Canfax reports: "Packers did get quite a few cattle bought last week and inventory wise packers are in decent shape heading into this week. Steady prices being paid in the US already this week should lend some support to our local market. That said we are likely closing in on a high for the summer market."

### **U.S. TRADE (U.S. funds)**

**The U.S. cash cattle trade** saw a light trade in the north yesterday at fully steady money with sales from \$183.00-\$185.00 dressed, with a few at \$115.00 on a live basis. Today, a light trade is developing with sales in Nebraska at \$183.00-\$185.00 dressed with a few at \$114.00 live. In Texas a light business is starting to develop with sales at \$111.00 live which is steady to \$1.00 lower than last week. Asking prices are reported at \$114.00 plus live in the south and \$186.00-\$187.00 plus dressed in the north.

**At the Fed Cattle Exchange** online auction today there were 475 head on offer, in 4 lots with delivery in 1-9 days, all from the south. Asking prices ranged from \$111.00-\$113.00 live, with only one lot asking \$111.00 which sold at that price, while the remaining lots received no bids on the higher asking prices, leaving all three lots unsold.

Agcenter.com reported: "President Trump tweeted the Chinese were reneging on last week's announced purchase of U.S. ag products. The news likely leaked Monday and caused the limit down in pork and lower cattle futures. The live cattle continued lower yesterday even though no one was counting on the Chinese purchase of beef. Watching the markets react to trade news is insane."

<b>Choice and Select Steers and Heifers:</b>	Live	111.00-114.00
	Rail	183.00-185.00

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Aug</b>	106.90 -1.20	<b>Aug</b>	141.52 -1.57	<b>Sep</b>	4.002 -11.0	<b>Aug</b>	8.640 -14.6	<b>Spot</b>	75.77 -0.25
<b>Oct</b>	107.65 -1.42	<b>Sep</b>	142.45 -1.60	<b>Dec</b>	4.100 -11.0	<b>Sep</b>	8.690 -15.2	<b>Sep</b>	75.85 -0.25
<b>Dec</b>	112.22 -1.22	<b>Oct</b>	142.55 -1.32	<b>Mar</b>	4.204 -10.4	<b>Nov</b>	8.814 -15.2	<b>Dec</b>	75.94 -0.25
<b>Feb</b>	116.35 -1.07	<b>Nov</b>	142.52 -1.00	<b>May</b>	4.260 -9.4	<b>Jan</b>	8.950 -15.0	<b>Mar</b>	76.03 -0.25
<b>Apr</b>	118.12 -0.97	<b>Jan</b>	140.30 -1.17	<b>Jul</b>	4.302 -9.0	<b>Mar</b>	9.084 -13.6	<b>Jun</b>	76.05 -0.27
<b>Jun</b>	111.42 -0.90	<b>Mar</b>	138.82 -1.25	<b>Sep</b>	4.156 -5.0	<b>May</b>	9.204 -12.6	<b>Sep</b>	76.07 -0.27

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