

Daily Market Information Report – Thursday August 1, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday July 31, 2019

A Grade Steers 237.00-240.00 A Grade Heifers 237.00-240.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 130 Fed Cattle, 380 Cows, 205 Stockers

	Price Range	Тор
Good Fed Steers	139.00-145.00	154.00
Good Fed Heifers	145.00-148.00	150.00
Holstein Steers	100.00-117.00	
Good Cows	74.00-87.00	101.00
Steers 700 lbs+	155.00-197.50	
Lightweight Steers	185.00-227.50	
Heifers 700 lbs+	143.00-160.00	
Lightweight Heifers	220.00-242.50	

Fed cows sold on a steady market. Fed steers and heifers sold on a steady trade. Holstein steers were also steady. Stockers sold steady.

Today at Ontario Stockyards Inc.: 324 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	110.00-163.00	140.44	163.00	900+	100.00-115.00	104.81	164.00
900-999	140.00-172.00	157.30	182.00	800-899	177.00-25 hd	177.00	177.00
800-899	144.00-186.00	159.80	186.00	700-799	115.00-180.50	165.75	180.50
700-799	170.00-214.00	202.60	214.00	600-699	170.00-184.00	18.18	195.00
600-699	211.00-242.00	224.04	242.00	500-599	154.00-182.50	167.15	190.00
500-599	185.00-240.00	215.34	270.00	400-499	130.00-180.00	153.13	197.50
400-499	195.00-245.00	223.86	250.00	300-399	127.50-180.00	146.45	190.00
399-	100.00-190.00	122.66	245.00				

Replacements traded actively at fully steady prices.

Today at Brussels Livestock: 189 Veal

	Price Range	Тор
Good Beef Calves	145.00-175.00	189.00
Good Holsteins	96.00-112.00	115.00
Slightly Heavy Holsteins	83.00-89.00	
Heavy Holsteins 800 lbs+	85.00-93.00	
Medium Holsteins	N/T	

Veal sold on a strong active trade at slightly higher prices.

At Aylmer Stockyards Inc.: July 31, 2019- 62 Veal, 149 Cows, 14 Fed Cattle, 26 stockers, 6 bulls

	Price Range	Average	Тор
Fed heifers, Dairy and Dairy Cross +1000 lbs	79.00-102.00	92.20	102.00
Cows	51.00-99.49	81.59	99.49
Veal over 600 lbs	73.99-133.00	98.19	133.00

156 replacement calves ranged from \$7.00-\$820.00, for an average price of \$83.79 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	30	138.50-148.70	143.67	154.00
Large & Medium Frame Fed Heifers +1000 lbs	34	141.24-154.82	147.70	164.00
Fed heifers, dairy and dairy cross +1000 lbs	34	85.53-100.99	93.21	106.00
Cows	626	58.75-94.02	77.13	109.00
Bulls under 1600 lbs	18	81.44-114.39	93.50	131.00
Bulls over 1600 lbs	12	87.71-111.29	100.39	134.00
Veal over 600 lbs	80	77.24-126.25	97.13	133.00
Veal under 125 lbs	288	55.00-240.00	107.95	300.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

Stocker sale at Ontario Livestock Exchange: July 31, 2019 – 555 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	162.00-186.50	171.64	186.50	900+	155.00-163.00	160.33	163.00
900-999	172.50-186.00	181.54	186.00				
800-899	185.00-189.00	185.33	189.00				

Feeders sold on a steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	214.21	189.43
Change (from yesterday's close):	+0.67	-0.26
Current Five Day Average:	213.11	189.62

ALBERTA DIRECT TRADE

Alberta direct trade was reported by Canfax as light at \$246.00 delivered on a dressed basis which is about steady to last week's trade. Canfax reports: "US buying interest has been noted but bids are well off the pace from getting cattle bought. From a sellers perspective with the softer Canadian dollar and live cattle futures up over 100 points today, sellers are going to be looking for steady to higher money compared to Wednesday."

Steers	Live	N/T	Rail	246.00 delivered
Heifers	Live	N/T	Rail	246.00 delivered

U.S. TRADE (U.S. funds)

The U.S cash cattle trade saw a light to moderate trade yesterday with sales in the south down \$1.00 on average at \$111.00 live, while business in the north was reported from \$114.00-\$116.00 live, steady to \$1.00 lower, and \$180.00-\$185.00 dressed. The higher price was reported with delivery further out. Most dressed sales were steady at \$183.00-\$184.00 dressed.

Today, a few sales in Nebraska are steady at \$114.00 live and \$183.00 dressed with bids in the south at \$111.00 live, but no trade has developed there. Asking prices are sitting at \$112.00-\$113.00 live in the south and \$185.00-\$186.00 dressed in the north. Business is expected to continue in the north, while clean up trade is all that is expected in the south as majority of the trade there has been completed.

Choice and Select Steers and Heifers: Live 114.00 Rail 183.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Aug	107.87	+0.97	Aug	141.22	-0.30	Sep	3.926	-7.4	Aug	8.470	-17.0	Spot	75.54	-0.22
Oct	108.72	+1.07	Sep	141.52	-0.92	Dec	4.024	-7.4	Sep	8.526	-16.2	Sep	75.63	-0.22
Dec	112.85	+0.62	Oct	141.52	-1.02	Mar	4.132	-7.2	Nov	8.652	-16.2	Dec	75.71	-0.23
Feb	116.70	+0.35	Nov	141.67	-0.85	May	4.196	-6.2	Jan	8.786	-16.2	Mar	75.76	-0.27
Apr	118.45	+0.32	Jan	139.82	-0.47	Jul	4.244	-5.6	Mar	8.916	-16.6	Jun	75.78	-0.27
Jun	111.65	+0.22	Mar	38.65	-0.17	Sep	4.124	-3.2	May	9.034	-17.0	Sep	75.80	-0.27

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com