



Daily Market Information Report - Wednesday, August 7, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	237.00-240.00
A Grade Heifers	237.00-240.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 411** stockers

Steers	Price Range	Heifers	Price Range
1000+	179.00-190.00	800+	163.00-179.50
800-1000	183.00-196.50	600-800	180.00-197.00
700-800	198.00-205.00		

Feeders sold actively at prices \$2.00-\$3.00 cwt higher.

Today at **Ontario Stockyards Inc.: 120** fed steers & heifers, **243** Cows, **30** Bulls & **20** Veal

	Price Range	Top
Fancy Fed Steers	147.00-153.00	159.00
Fancy Fed Heifers	147.00-153.00	
Good to choice fed steers	141.00-146.00	
Good to choice fed heifers	141.00-146.00	
Aged and medium fed cattle	N/T	
Good Beef Cows	85.00-95.00	100.00
Good Dairy Cows	74.00-84.00	88.00
Export Cows	62.00-72.00	79.00
Bulls	95.00-110.00	119.00

Fed steers and heifers are trading actively at steady prices with the sale still in progress. Cows and bulls traded on a good demand at steady to lower prices. Veal was steady to Monday. *300 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., August 6, 2019: 153 Fed Cattle, **31** Veal, **3** Bulls, **76** Cows, **6** stockers

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	42	132.00-146.00	140.62	151.75
Large & Medium Frame Fed Heifers +1000 lbs	97	130.25-147.50	142.01	159.50
Cows	76	64.00-91.50	77.66	109.50
Veal over 600 lbs	23	90.00-107.00	100.11	107.50

Fed cattle sold fully steady. Cull cows sold steady to last week's market. Veal traded slightly higher this week. Drop calves continue to sell under pressure.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	70	135.60-146.40	142.22	151.75
Large & Medium Frame Fed Heifers +1000 lbs	115	131.31-147.27	142.16	159.50
Cows	530	64.05-97.00	81.33	109.50
Bulls under 1600 lbs	11	90.1-104.18	97.80	110.00
Bulls over 1600 lbs	19	99.50-111.89	105.30	118.50
Veal 600 lbs and over	393	93.33-115.52	105.83	187.00
Veal 125 & less	42	35.77-72.37	48.27	300.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: August 6, 2019 – 239** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	180.00-210.00	203.29	210.00	700-799	123.99-176.00	155.89	176.00
600-699	139.99-229.00	199.59	229.00	600-699	130.00-193.50	175.69	193.50
500-599	180.00-245.50	225.99	245.50	500-599	119.99-192.99	176.20	192.99
				400-499	147.50-202.49	191.59	202.49

Stocker sale at **Keady Livestock Market, August 6, 2019- 118** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	181.75-184.00	182.77	184.00	900+	Not enough sold		
900-999	188.00-194.75	191.75	194.75				
800-899	179.00-210.00	192.29	210.00				
600-699	221.01-227.00	223.01	227.00				

Heavier feeder cattle sold at oruces \$1.00-\$3.00 cwt higher.

Stocker sale at: **Renfrew Pontiac Livestock: August 6, 2019 – 80** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	112.50-189.50	164.59	189.50	600-699	137.50-179.00	166.99	179.00
600-699	137.50-227.00	182.89	227.00				
500-599	164.99-210.99	183.29	210.99				
400-499	191.99-235.00	216.90	235.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	216.43	192.80
Change (from yesterday's close):	+0.65	+0.18
Current Five Day Average:	214.60	190.80

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however some business could start to surface this afternoon. Canfax reports asking prices at \$250.00 cwt delivered, on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw around 5,000 head trade yesterday in Nebraska and Iowa from \$180.00-\$185.00 dressed, mostly \$184.00-\$185.00 which is fully steady to last week. Today, a light test in Nebraska is noted at \$183.00 dressed, while bids in Iowa are from \$181.00-\$185.00 dressed, but no trade has developed. Bids in Kansas are reported at \$109.00 live while asking prices are holding at \$113.00 live in the south, and \$185.00 plus dressed in the north. Active trade is not expected to develop today.

At the Fed Cattle Exchange online auction today there were 376 head on offer, in 3 lots with delivery in 1-17 days. One lot was asking \$113.00 live in Nebraska and sold for \$113.25. One lot in Kansas was asking \$111.00 live and sold at \$111.00. The third lot was heifers asking \$111.00 live but received no bids.

Choice and Select Steers and Heifers:	Live	111.00-113.25
	Rail	180.00-185.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	107.60 +0.47	Aug	139.55 -0.42	Sep	4.064 +2.4	Aug	8.486 +1.0	Spot	75.10 -0.19
Oct	106.45 +0.22	Sep	139.37 -0.07	Dec	4.140 +1.4	Sep	8.540 +1.0	Sep	75.15 -0.20
Dec	111.17 +0.27	Oct	138.90 +0.25	Mar	4.236 +1.6	Nov	8.666 +1.0	Dec	75.21 -0.21
Feb	115.32 +0.22	Nov	138.90 +0.20	May	4.286 +2.2	Jan	8.802 +1.0	Mar	75.26 -0.21
Apr	117.27 +0.45	Jan	137.24 +0.25	Jul	4.322 +2.2	Mar	8.916 +1.0	Jun	75.28 -0.22
Jun	110.65 +0.40	Mar	136.65 +0.20	Sep	4.164 +3.0	May	9.030 +1.0	Sep	75.29 -0.22

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