



Daily Market Information Report – Thursday August 8, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday August 7, 2019

A Grade Steers	237.00-240.00
A Grade Heifers	237.00-240.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 93 Fed Cattle, 420 Cows, 269 Stockers, 10 veal

	Price Range	Top
Good Fed Steers	139.00-145.00	
Good Fed Heifers	140.00-145.00	
Holstein Steers	104.00-118.00	
Good Cows	75.00-90.00	105.00
Steers 700 lbs+	175.00-207.50	
Lightweight Steers	230.00-235.00	
Heifers 700 lbs+	138.00-145.00	
Lightweight Heifers	N/T	

Fed cows sold on a steady market. Fed steers and heifers sold on a steady trade with Holstein steers also steady. Stockers sold actively at steady prices.

Today at **Ontario Stockyards Inc.:** 261 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	141.00-177.00	159.04	177.00	900+	122.50-155.00	147.65	160.00
900-999	157.00-192.50	176.95	192.50	800-899	125.00-175.00	162.56	175.00
800-899	182.50-201.25	195.84	207.50	700-799	170.00-194.00	184.94	194.00
700-799	180.00-219.00	191.00	219.00	600-699	158.00-189.00	178.48	189.00
600-699	165.00-236.00	201.20	236.00	500-599	120.00-194.00	176.93	201.00
500-599	207.50-274.00	230.81	274.00	400-499	165.00-197.00	187.78	197.00
400-499	85.00-164.00	186.85	264.00	300-399	150.00-177.50	170.97	177.50
399-	184.00-257.50	217.11	257.50	299-	60.00-180.00	116.22	180.00

Replacements traded actively at prices \$3.00-\$5.00 cwt higher.

Today at **Brussels Livestock:** 189 Veal

	Price Range	Top
Good Beef Calves	165.00-188.00	
Good Holsteins	112.00-118.00	127.00
Slightly Heavy Holsteins	105.00-120.00	
Heavy Holsteins 800 lbs+	110.00-118.00	
Medium Holsteins	90.00-105.00	
Plain Holsteins	75.00-85.00	

Veal sold on a very strong active trade at prices \$10.00-\$20.00 cwt higher.

At **Aylmer Stockyards Inc.:** August 7, 2019- 55 Veal, 135 Cows, 38 Fed Cattle, 37 stockers, 2 bulls

	Price Range	Average	Top
Fed heifers, large & medium frame 1000+ lbs	81.00-132.49	118.79	132.49
Fed heifers, Dairy and Dairy Cross +1000 lbs	76.50-98.49	88.60	98.49
Cows	55.00-100.49	77.00	100.49
Veal over 600 lbs	80.00-130.00	102.69	130.00

164 replacement calves ranged from \$6.00-\$670.00, for an average price of \$54.39 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	58	126.71-151.46	141.03	159.00
Large & Medium Frame Fed Heifers +1000 lbs	46	93.33-143.03	126.64	150.50
Fed heifers, dairy and dairy cross +1000 lbs	29	85.90-102.60	91.87	104.50
Cows	556	61.25-94.54	76.85	115.00
Bulls under 1600 lbs	24	85.04-134.21	107.59	151.00
Bulls over 1600 lbs	24	100.04-136.58	116.55	147.50
Veal over 600 lbs	78	81.73-123.42	100.41	130.00
Veal under 125 lbs	269	40.00-175.00	81.98	230.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: August 7, 2019 – 411** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	174.00-190.00	182.17	190.00	900+	157.00-167.50	166.88	167.50
900-999	175.50-188.00	185.43	188.00	800-899	164.50-179.50	173.67	179.50
800-899	182.50-196.50	191.41	196.50	700-799	177.50-180.00	179.50	180.00
700-799	187.00-205.00	199.00	205.00				

Feeders sold actively at prices \$2.00-\$3.00 cwt higher.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	216.73	193.00
Change (from yesterday's close):	+0.24	+0.29
Current Five Day Average:	215.19	191.40

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with Canfax reporting bids from \$243.00-\$245.00 delivered on a dressed basis, down \$2.00-\$3.00 from last week. Canfax reports: "Many producers are looking for at least steady money with last week. Sale volumes will be light if bids do not improve. Asking prices are holding firm at \$250.00 delivered, on a dressed basis."

U.S. TRADE (U.S. funds)

The **U.S cash cattle trade** saw around 2,400 head sell yesterday in the north from \$181.50-\$183.00 dressed, mostly \$183.00 which is steady to last week and slightly easier than Tuesday.

Today, a couple of deals in Nebraska have traded at \$113.00 live, down \$1.00 from last week, otherwise the market is quiet. Bids in the south are sitting at \$109.00 live with dressed bids in the north from \$179.00-\$183.00 dressed. Asking prices are holding at \$113.00 live in the south and \$185.00 plus dressed in the north. At this point it appears that active trade is going to be delayed until Friday.

Choice and Select Steers and Heifers:	Live	113.00
	Rail	181.50-183.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	107.95 +0.35	Aug	139.85 +0.30	Sep	4.110 +4.4	Aug	8.650 +16.2	Spot	75.53 +0.43
Oct	106.75 +0.30	Sep	139.87 +0.50	Dec	4.182 +4.2	Sep	8.702 +16.2	Sep	75.59 +0.44
Dec	111.62 +0.45	Oct	139.62 +0.72	Mar	4.284 +4.6	Nov	8.830 +16.2	Dec	75.66 +0.45
Feb	115.87 +0.55	Nov	139.47 +0.57	May	4.334 +4.6	Jan	8.960 +15.6	Mar	75.71 +0.44
Apr	117.80 +0.52	Jan	137.85 +0.42	Jul	4.362 +4.0	Mar	9.074 +15.6	Jun	75.72 +0.44
Jun	111.10 +0.45	Mar	137.20 +0.55	Sep	4.222 +5.6	May	9.184 +15.4	Sep	75.73 +0.44

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