



## Daily Market Information Report – Monday, August 12, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

<b>A Grade Steers</b>	240.00- with one packer not buying today
<b>A Grade Heifers</b>	240.00- with one packer not buying today

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 49 veal on offer

	Price Range	Top
<b>Veal 600 lbs plus</b>	83.00-97.00	129.00
<b>Veal 451-600 lbs</b>	76.00-86.00	139.00

Good quality calves sold barely steady to before holiday sales and plainer types sold lower.

At **Kawartha Lakes Community Sale Barn, July 27, 2019-** 128 cows, 9 bulls, 6 stockers, 80 veal

	Price Range	Avg.	Top
<b>Cows</b>	69.00-102.50	82.37	118.00
<b>Bulls under 1600 lbs</b>	85.00-113.00	101.12	113.00
<b>Veal 600 lbs+</b>	67.50-120.00	89.18	139.00
<b>Veal 125 lbs and under</b>	22.50-180.95	38.77	180.95

Veal sold steady. Stockers sold strong with cows and bulls trading on a strong demand.

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: July 26, 2019 – 1,052** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	163.00-186.25	175.20	188.00	<b>900+</b>	149.00-164.50	157.82	171.75
<b>900-999</b>	178.00-195.75	187.94	195.75	<b>800-899</b>	151.00-182.00	168.30	182.00
<b>800-899</b>	188.50-205.00	195.34	205.00	<b>700-799</b>	137.00-173.50	159.14	173.50
<b>700-799</b>	180.00-205.00	196.91	214.00	<b>600-699</b>	145.00-206.00	183.14	206.00
<b>600-699</b>	166.00-220.50	199.00	247.00	<b>500-599</b>	159.00-202.00	173.89	205.00
<b>500-599</b>	193.00-254.00	219.37	260.00	<b>400-499</b>	178.00-215.00	199.53	215.00
<b>400-499</b>	200.00-260.00	242.18	260.00	<b>300-399</b>	210.00-235.00	226.67	235.00
<b>399-</b>	222.00-260.00	247.33	260.00				

Calves sold steady while yearlings sold on a very active trade at slightly higher prices.

### LIVE CATTLE EXPORTS-ONTARIO

	<b>Week ending July 27, 2019</b>	<b>Week ending July 20, 2019</b>	<b>Year to Date</b>
<b>Total live slaughter cattle</b> exported from Ontario to the U.S.	<b>1,736</b>	<b>1,981</b>	<b>75,753</b>
<b>Steers &amp; Heifers &amp; Cows</b>	<b>1,481</b>	<b>1,723</b>	<b>66,939</b>
<b>Bulls</b>	<b>255</b>	<b>258</b>	<b>8,814</b>

### AVERAGE CARCASS WEIGHTS – CANADA

	<b>Steers</b>	<b>Heifers</b>
<b>Aug 3, 2019</b>	<b>896</b>	<b>807</b>
<b>July 27, 2019</b>	<b>881</b>	<b>817</b>
<b>Aug 4, 2018</b>	<b>883</b>	<b>815</b>

**FEDERALLY INSPECTED CANADIAN PROCESSING**

	<i>Week Ending Aug 3, 2019</i>	<i># of hd change from week ago</i>	<i>YTD</i>	<i>% Change (Week Ago)</i>	<i>% Change (Year Ago)</i>
<b>Grand Total</b>	61,618	-46	1,850,937	-0%	+6%
<b>Western Slaughter</b>	48,284	-53	407,110	-0%	+6%
<b>Eastern Slaughter</b>	13,334	+7	393,776	+0%	+5%

**USDA ESTIMATED CATTLE PROCESSING VOLUME**

	<i>Week Ending August 10, 2019</i>	<i>Previous Week</i>	<i>Year Ago</i>
<b>Grand Total</b>	645,000	626,000	647,000

**CANADIAN BOXED BEEF CUT-OUT VALUES**

<i>Week Ending</i>	<i>AAA</i>	<i>AA</i>
July 26, 2019	2.7085	2.4442
July 19, 2019	2.6827	2.4655
July 12, 2019	2.7341	2.5018

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<i>Choice 600-900</i>	<i>Select 600-900</i>
<b>Cutout Values</b> (noon estimate):	216.92	196.73
<b>Change</b> (from yesterday's close):	+0.55	+2.92
<b>Current Five Day Average:</b>	216.04	192.64

**U.S. TRADE (U.S. funds)**

In the U.S. cash cattle trade was easier last week with trade scattered through the week in the north, however the southern trade was delayed until late Friday. In the south business ranged from \$108.00-\$111.00, mostly \$110.00 down \$1.00 on average. In the north trade ranged from \$178.00-\$185.00 with prices declining as the week progressed. Trade in the north averaged \$181.00-\$182.00, down \$2.00 on average. The USDA Mandatory Price Report for the week saw live sales range from \$108.00-\$117.00, with steers averaging \$112.37 down \$1.45, while heifers averaged \$111.43 down \$0.82. On the rail prices for the week ranged from \$178.00-\$185.00 dressed, with steers averaging \$182.23 down \$2.07 and heifers \$180.96 down \$2.20.

Today the market is very quiet as new show lists were distributed. This week's offering is steady in Texas, higher in Kansas and lower in the north in volumes. Although packers are thought to be short bought given last week's light trade, business this week could be delayed until mid-week. This week, many will be keeping a close eye on the board, watching the live cattle futures following a fire the Tyson plant in Kansas on Friday, which will be closed indefinitely as the damage is assessed and eventually repaired. In the meantime alternative plants will have to be sourced to process the already purchased cattle. The Tyson-Kansas plant processes 6-7% of the U.S. volumes. Cattle futures are down the limit in response to the news.

**Choice and Select Steers and Heifers:** Live 108.00-117.00- range for the week  
Rail 178.00-185.00- range for the week

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Aug</b>	105.05	-3.00	<b>Aug</b>	134.40	-4.50	<b>Sep</b>	3.852	-25.0	<b>Aug</b>	8.614	-12.2	<b>Spot</b>	75.50	-0.21
<b>Oct</b>	103.75	-3.00	<b>Sep</b>	133.95	-4.50	<b>Dec</b>	3.926	-25.0	<b>Sep</b>	8.666	-12.2	<b>Sep</b>	75.56	-0.20
<b>Dec</b>	108.45	-3.00	<b>Oct</b>	133.75	-4.50	<b>Mar</b>	4.032	-25.0	<b>Nov</b>	8.792	-12.4	<b>Dec</b>	75.63	-0.20
<b>Feb</b>	112.70	-3.00	<b>Nov</b>	133.77	-4.50	<b>May</b>	4.090	-25.0	<b>Jan</b>	8.926	-12.0	<b>Mar</b>	75.68	-0.19
<b>Apr</b>	114.67	-3.00	<b>Jan</b>	132.10	-4.50	<b>Jul</b>	4.126	-24.6	<b>Mar</b>	9.052	-10.6	<b>Jun</b>	75.70	-0.19
<b>Jun</b>	107.87	-3.00	<b>Mar</b>	131.52	-4.50	<b>Sep</b>	4.072	-15.0	<b>May</b>	9.170	-10.0	<b>Sep</b>	75.71	-0.19