



Daily Market Information Report – Tuesday, August 13, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday August 12, 2019

A Grade Steers 240.00- one packer not buying

A Grade Heifers 240.00- one packer not buying

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 145 Fed Cattle & 275 Cows

	Price Range	Top
Choice Steers & Heifers	143.00-146.00	151.00
Second Cut Cattle	140.00-143.00	
Beef Cows	85.00-95.00	107.00
D1 & D2	77.00-82.00	89.50
D3	68.00-74.00	
D4	63.00-67.00	

Fed steers and heifers sold on an active trade at barely steady prices. Cows sold on an easier trade.

Today at **Ontario Livestock Exchange**: 342 Veal & 133 Cows

	Price Range	Top
Cows	77.00-93.00	103.00
Good Beef Veal	125.00-162.50	
Good Holstein Veal	102.00-119.00	
Medium Holstein Veal	80.00-99.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	80.00-85.00	

Veal sold at slightly easier prices, compared to last week's stronger market. Cows sold at stronger prices.

Today at **Keady Livestock Market**: 666 stockers, 26 cows and bulls, 89 dollar calves.

Steers	Price Range	Heifers	Price Range
1000+	178.75-187.25	900+	144.00-167.50
900-999	181.50-188.00	800-899	149.00-161.00
800-899	181.00-196.00	700-799	151.00-187.50
700-799	200.00-221.00	600-699	115.00-130.00
600-699	235.00-238.00		
500-599	100.00-255.00		
400-499	102.50-120.00		
Cows	57.00-92.50	Bulls	89.00-99.00

All classes of cattle sold fully steady while cull cows sold barely steady. Dollar calves sold sharply higher with Holstein calves from \$20.00-\$180.00 per head, while x-bred calves ranged from \$260.00-\$720.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	188	53.29-78.72	66.04	87.50
Bulls under 1600 lbs	7	77.71-113.57	93.60	124.00
Bulls over 1600 lbs	5	97.70-09.20	103.09	110.00
Veal calves over 600 lbs	56	83.25-97.00	89.21	129.00
Veal calves under 125 lbs	495	36.18-198.57	77.57	340.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	224.07	200.22
Change (from yesterday's close):	+5.45	+2.43
Current Five Day Average:	216.82	193.87

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. Furthermore, this is one of the largest showlist volumes seen this year. Last week on a cash to cash basis Alberta fed prices were at a 3.00 discount against the Nebraska market." Asking prices are reported by Canfax at \$245.00 cwt delivered on a dressed basis, which is steady to last week.

U.S. TRADE (U.S. funds)

The US cash cattle trade is at a complete standstill with both bids and asking prices unestablished, which will probably stay that way until at least Wednesday. Yesterday the cattle futures closed down the limit which resulted in expanded limits today of 4.50 for live cattle and 6.75 for feeder cattle. Today, live cattle were mostly down the new limit while feeder cattle were close to limit lower, with one contract actually down the expanded limit. US boxed beef prices increased considerably due to the loss of production from the Kansas plant shut down. Tyson is planning to repair the damaged facility and is hoping get it back up and running as soon as possible, however no one knows if that is weeks or months.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows: - due to technical difficulties at the CME- CDN \$ close was not available

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Aug	100.55 -4.50	Aug	127.72 -6.67	Sep	3.660 -19.2	Sep	8.720 +10.4	Spot	75.63 +0.13
Oct	99.25 -4.50	Sep	127.20 -6.75	Dec	3.764 -16.2	Nov	8.762 +9.4	Sep	N/A
Dec	103.95 -4.50	Oct	127.55 -6.20	Mar	3.900 -13.2	Jan	8.890 +9.6	Dec	N/A
Feb	108.20 -4.50	Nov	128.17 -5.60	May	3.986 -10.2	Mar	9.020 +9.2	Mar	N/A
Apr	110.17 -4.50	Jan	127.02 -5.07	Jul	4.044 -8.2	May	9.140 +8.6	Jun	N/A
Jun	103.40 -4.47	Mar	126.47 -5.05	Sep	4.052 -2.0	Jul	9.252 +8.2	Sep	N/A

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com