



Daily Market Information Report - Wednesday, August 14, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	240.00- one packer not buying today
A Grade Heifers	240.00- one packer not buying today

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 807** stockers

Steers	Price Range	Heifers	Price Range
1000+	170.00-186.00	800+	179.50-181.00
800-1000	185.00-192.50		

Feeders sold on a barely steady market.

Today at **Ontario Stockyards Inc.: 120** fed steers & heifers, **243** Cows, **30** Bulls & **20** Veal

	Price Range	Top
Fancy Fed Steers	144.00-152.00	157.00
Fancy Fed Heifers	144.00-152.00	
Good to choice fed steers	139.00-142.00	
Good to choice fed heifers	139.00-142.00	
Aged and medium fed cattle	110.00-125.00	
Good Beef Cows	85.00-95.00	105.00
Good Dairy Cows	73.00-83.00	
Export Cows	63.00-73.00	80.00
Bulls	95.00-105.00	117.00

A light offering of fed cattle traded \$2.00-\$3.00 cwt lower. Cows and bulls traded steady. *400 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., August 13, 2019: 125 Fed Cattle, **53** Veal, **5** Bulls, **112** Cows

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	58	134.00-145.75	140.84	162.50
Large & Medium Frame Fed Heifers +1000 lbs	41	136.00-144.50	142.77	153.00
Cows	112	71.50-100.00	84.08	106.00
Veal over 600 lbs	40	79.00-103.00	91.61	129.00

Fed cattle traded steady. Cull cows sold \$5.00 cwt higher on avergem, with a good offering on hand. Veal sold slightly lower due to the ethnic holiday ending. Drop calves continued to sell under pressure.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	131	130.10-147.56	139.78	162.50
Large & Medium Frame Fed Heifers +1000 lbs	84	124.48-143.22	137.99	153.00
Cows	684	64.53-95.68	79.53	109.00
Bulls under 1600 lbs	22	84.73-123.09	102.91	135.00
Bulls over 1600 lbs	23	90.06-110.52	102.07	120.00
Veal 600 lbs and over	383	84.00-115.96	101.43	162.50
Veal 125 & less	125	49.29-155.51	76.13	384.21

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: August 13, 2019 – 117** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	135.00-189.99	158.49	189.99	700-799	122.50-172.99	152.69	172.99
600-699	110.00-210.00	173.59	210.00	600-699	72.49-137.50	116.30	192.99
500-599	125.00-239.99	188.19	239.99	500-599	102.49-194.99	142.30	194.99
400-499	162.50-257.50	222.40	257.50	400-499	117.50-194.99	159.20	194.99

Stocker sale at **Keady Livestock Market, August 13, 2019- 671** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	178.75-187.25	184.78	187.25	900+	144.00-167.50	154.14	167.50
900-999	181.50-188.00	184.85	191.50	800-899	149.00-161.00	151.67	167.00
800-899	181.00-196.00	186.54	196.00	700-799	151.00-187.50	180.93	187.50
700-799	200.00-221.00	210.38	221.00				
600-699	235.00-238.00	236.75	238.00				
500-599	100.00-255.00	196.88	256.00				

All classes of cattle sold fully steady.

Stocker sale at: **Renfrew Pontiac Livestock: August 13, 2019 – 57** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	130.00-179.49	171.39	179.49		Not enough to		
700-799	173.50-188.99	176.80	188.99		Establish a price		
600-699	154.00-210.00	182.89	210.00		report		
500-599	137.50-235.00	217.30	235.00				
400-499	137.50-225.99	179.49	225.99				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	231.41	205.09
Change (from yesterday's close):	+5.05	+4.51
Current Five Day Average:	218.94	195.45

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however some trade could start to develop today. Canfax reports that asking prices continue at \$245.00 delivered on a dressed basis. Canfax notes: "Technical price levels have eased since Monday. Even though live cattle futures have closed limit down for the past two trading sessions. One has to remember Canadian fed supplies and packing capacities have not changed. There is a good chance we could see cash to futures basis levels strengthen this week. It would not be out of the question to see Alberta/Nebraska cash to cash basis levels strengthen as well."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is seeing a light test develop in the south this afternoon at \$105.00 live, down \$5.00 from last week's southern trade. In the north bids have surfaced at \$105.00 live and \$169.00-\$170.00 dressed, however sellers are not showing any interest. Asking prices are reported around \$108.00 live and \$175.00 plus dressed. USDA boxed beef prices were sharply higher again today with select up \$4.50 and choice up by \$5.00, which should motivate packers to ramp up production wherever possible.

At the Fed Cattle Exchange online auction today there were 426 head on offer, in 4 lots with delivery in 1-17 days. Asking prices were set at \$105.00 live with three out of the four lots selling at the asking prices, which is \$5.00 below last week's southern trade and \$6.00-\$7.00 below last week's overall weighted average prices. One lot received no bids and was left unsold.

Choice and Select Steers and Heifers:	Live	105.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:- due to technical difficulties at the CME- the Canadian \$ close is unavailable, however we have posted the last known price for the day for reference.

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	100.20	-0.35	Aug	134.47	+6.75	Sep	3.590	-7.0	Sep	8.610	-11.0	Spot	75.05	-0.57
Oct	98.50	-0.75	Sep	132.82	+5.62	Dec	3.702	-6.2	Nov	8.654	-10.6	Sep	75.14	-0.54
Dec	104.55	+0.60	Oct	133.37	+5.82	Mar	3.832	-6.6	Jan	8.780	-11.0	Dec	75.20	-0.55
Feb	109.57	+1.37	Nov	133.40	+4.22	May	3.910	-7.6	Mar	8.914	-10.4	Mar	75.36	-0.45
Apr	111.90	+1.72	Jan	131.75	+4.72	Jul	3.974	-7.0	May	9.036	-10.2	Jun	N/A	
Jun	105.37	+1.97	Mar	131.10	+4.62	Sep	3.986	-6.4	Jul	9.150	-10.2	Sep	75.45	-0.41

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