



Daily Market Information Report – Thursday August 15, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday August 14, 2019

A Grade Steers	240.00- one packer not buying
A Grade Heifers	240.00- one packer not buying

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 150 Fed Cattle, 375 Cows, 320 Stockers, 10 veal

	Price Range	Top
Good Fed Steers	138.00-144.00	151.50
Good Fed Heifers	134.00-139.00	144.50
Holstein Steers	105.00-116.00	117.50
Good Cows	73.00-87.00	104.00
Steers 700 lbs+	158.00-192.50	
Lightweight Steers	162.00-222.50	250.00
Heifers 700 lbs+	140.00-166.00	
Lightweight Heifers	148.00-177.50	265.00

Fed cows sold on a barely steady market. Fed steers and heifers sold at prices \$2.00 cwt lower, with Holstein steers selling at steady to firm prices. Stockers sold on a good active steady trade.

Today at **Ontario Stockyards Inc.:** 550 stockers – Sale still in progress

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	106.00-164.00	138.00	164.00	900+	110.50-175.00	142.50	175.00
900-999	161.00-196.50	181.48	196.50	800-899	138.00-169.00	156.70	179.00
800-899	170.00-197.50	183.90	197.50	700-799	141.00-191.00	168.45	199.00
700-799	172.00-211.00	195.74	220.50	600-699	169.00-205.00	188.94	210.00
600-699	165.00-227.50	205.73	237.00	500-599	152.00-214.00	189.75	222.00
500-599	167.00-240.00	200.25	248.00	400-499	175.00-207.00	194.49	223.00
400-499	180.00-221.00	201.54	221.00	300-399	215.00-222.50	220.07	230.00

Better quality replacement cattle are selling steady, plainer and fleshier types barely steady to lower. Final results will be posted on Friday.

Today at **Brussels Livestock:** 130 Veal

	Price Range	Top
Good Beef Calves	165.00-188.00	
Good Holsteins	110.00-116.00	119.00
Slightly Heavy Holsteins	90.00-105.00	
Heavy Holsteins 800 lbs+	90.00-100.00	
Medium Holsteins	90.00-102.00	
Plain Holsteins	75.00-85.00	

Veal sold on a very active trade at prices slightly higher than before the holiday.

At **Aylmer Stockyards Inc.:** August 14, 2019- 47 Veal, 127 Cows, 16 Fed Cattle, 20 stockers, 2 bulls

	Price Range	Average	Top
Cows	50.00-96.49	76.70	96.49
Veal over 600 lbs	83.99-122.99	101.60	122.99

188 replacement calves ranged from \$7.00-\$560.00, for an average price of \$65.70 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	15	134.40-144.00	140.70	156.00
Large & Medium Frame Fed Heifers +1000 lbs	22	117.36-135.82	126.56	147.50
Fed heifers, dairy and dairy cross +1000 lbs	23	7652-93.87	86.73	98.50
Cows	535	56.37-91.97	75.23	102.00
Bulls under 1600 lbs	11	74.36-106.36	94.37	113.00
Bulls over 1600 lbs	27	93.83-109.93	101.46	114.00
Veal over 600 lbs	9	79.34-119.07	98.00	122.99
Veal under 125 lbs	199	40.00-15.00	74.51	325.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: August 14, 2019 – 807 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	164.00-189.00	176.62	189.00	800-899	179.50-181.00	180.63	181.00
900-999	183.50-201.00	189.04	201.00				
800-899	184.00-192.50	188.00	192.50				

Feeders sold on a barely steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	235.11	210.00
Change (from yesterday's close):	+2.77	+4.08
Current Five Day Average:	222.11	198.10

ALBERTA DIRECT TRADE

Alberta direct trade yesterday remained untested. Canfax notes that dressed bids were reported in the low to mid 230's on a delivered basis. Bids are 11.00-13.00 lower than last week. Producers have marketed a lot of cattle over the past month and inventory wise are in good shape. If bids do not improve many producers will carry cattle into next week. Asking prices are now sitting around \$240.00 delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The **U.S cash cattle trade** was light to moderate in the south yesterday with sales from \$103.00-\$105.50, majority at \$105.00 live down \$5.00 from last week's trade. In the north a light test was noted from \$105.00-\$107.00 which is down \$5.00-\$7.00 from last week, with dressed deals from \$169.00-\$172.00, mostly \$170.00 dressed, down \$11.00-\$12.00 from last week on average, but not enough to establish a market. Today, bids have surfaced at \$105.00 live in the south and \$170.00 dressed in the north, but no trade has developed and its looking like the bulk of business in the north is going to be delayed until Friday. Asking prices are reported at \$107.00 live in the south and \$175.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	103.00-107.00
	Rail	169.00-172.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	100.20 +0.00	Aug	135.77 +1.30	Sep	3.606 +1.6	Sep	8.580 -7.4	Spot	75.05 +0.00
Oct	98.52 +0.02	Sep	133.30 +0.47	Dec	3.710 +0.6	Nov	8.706 -7.2	Sep	75.12 +0.01
Dec	104.27 -0.27	Oct	133.75 +0.37	Mar	3.734 +0.2	Jan	8.842 -7.2	Dec	75.18 +0.00
Feb	109.55 -0.02	Nov	133.65 +0.25	May	3.912 +0.2	Mar	8.970 -6.6	Mar	75.24 +0.01
Apr	112.00 +0.10	Jan	131.77 +0.02	Jul	3.976 +0.2	May	9.082 -6.6	Jun	75.22 -0.02
Jun	105.65 +0.27	Mar	131.00 -0.10	Sep	3.992 +0.4	Jul	9.190 -6.6	Sep	75.23 -0.02

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