



## Daily Market Information Report – Monday, August 19, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

<b>A Grade Steers</b>	235.00
<b>A Grade Heifers</b>	235.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 79 veal on offer

	Price Range	Top
<b>Veal 600 lbs plus</b>	89.00-104.00	189.00

Veal sold at prices \$2.00-\$3.00 cwt higher.

At **Kawartha Lakes Community Sale Barn, July 27, 2019-** 150 cows, 4 bulls, 12 stockers, 40 veal

	Price Range	Avg.	Top
<b>Cows</b>	69.00-95.00	79.87	100.00
<b>Bulls over 1600 lbs</b>	101.00-124.00	110.71	124.00
<b>Veal 600 lbs+</b>	71.00-134.00	96.15	134.00
<b>Veal 125 -300 lbs</b>	35.00-220.00	77.45	220.00

Veal sold on a steady market. Stockers traded strong and cows and bulls sold on a strong demand.

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: August 9, 2019 – 937** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	156.00-178.50	172.06	178.50	<b>900+</b>	144.00-163.50	155.30	170.00
<b>900-999</b>	171.00-185.00	177.80	186.00	<b>800-899</b>	147.00-172.50	162.64	179.50
<b>800-899</b>	164.00-184.75	176.66	194.00	<b>700-799</b>	155.00-177.50	166.71	177.50
<b>700-799</b>	168.00-198.00	181.44	208.00	<b>600-699</b>	160.00-196.00	177.04	198.50
<b>600-699</b>	175.00-229.50	202.48	229.50	<b>500-599</b>	175.00-205.75	198.91	205.75
<b>500-599</b>	186.00-239.50	217.82	239.50	<b>400-499</b>	192.00-208.00	201.63	208.00
<b>400-499</b>	186.00-264.00	224.95	264.00				
<b>399-</b>	175.00-263.00	240.92	263.00				

Calves sold steady while yearlings sold on an easier market.

### LIVE CATTLE EXPORTS-ONTARIO

	<b>Week ending Aug 3, 2019</b>	<b>Week ending July 27, 2019</b>	<b>Year to Date</b>
<b>Total live slaughter cattle</b> exported from Ontario to the U.S.	<b>1,764</b>	<b>1,736</b>	<b>77,517</b>
<b>Steers &amp; Heifers &amp; Cows</b>	<b>1,472</b>	<b>1,481</b>	<b>68,411</b>
<b>Bulls</b>	<b>292</b>	<b>255</b>	<b>9,106</b>

### AVERAGE CARCASS WEIGHTS – CANADA

	<b>Steers</b>	<b>Heifers</b>
<b>Aug10, 2019</b>	906	825
<b>Aug 3, 2019</b>	896	807
<b>Aug 11, 2018</b>	886	818

### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Aug 10, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	59,537	-2,081	1,910,474	-3%	+6%
<b>Western Slaughter</b>	48,041	-243	1,491,868	-1%	+6%
<b>Eastern Slaughter</b>	11,496	-1,838	418,606	-14%	+5%

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending August 17, 2019	Previous Week	Year Ago
<b>Grand Total</b>	651,000	642,000	659,000

### CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Aug 9, 2019	2.7585	2.4770
Aug 2, 2019	2.7458	2.4718
July 26, 2019	2.7085	2.4442

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	238.53	214.14
<b>Change</b> (from yesterday's close):	-0.16	+0.88
<b>Current Five Day Average:</b>	230.43	205.64

### U.S. TRADE (U.S. funds)

In the U.S. cash cattle trade was under pressure last week as the market reacted to the beef processing plant fire in Kansas. Despite the plant closure though, the U.S. was able to process 9,000 more cattle than the week before. Sharply higher boxed beef prices and sharply lower cattle prices have pushed packer margins higher and encouraged them to increase processing volumes. The estimated Saturday kill was the largest noted in two years, other than a holiday shortened week.

Last week the south was down around \$5.00 on a live basis while the north was down \$10.00-\$12.00 cwt. Overall, for the week reported by the USDA Mandatory Price Report, live sales ranged anywhere from \$103.00-\$111.00 with steers averaging \$106.68 down \$5.51, while heifers averaged \$105.72 down \$5.71. On the rail steers and heifers traded from \$165.00-\$178.00 dressed, with steers averaging \$170.95 down \$11.28, while heifers averaged \$170.14 down \$10.82.

Today the market was very quiet as both sides took inventory and new show lists were distributed. This week's offering is larger in all feeding states, especially Texas. Asking prices are starting to surface in the north at \$109.00-\$110.00 live and \$178.00 dressed while the south remains unestablished.

**Choice and Select Steers and Heifers:**

Live	103.00-111.00- last week's range
Rail	165.00-178.00- last week's range

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
<b>Aug</b>	100.20 +0.27	<b>Aug</b>	135.67 +1.10	<b>Sep</b>	3.650 -6.0	<b>Sep</b>	8.540 -13.2	<b>Spot</b>	75.02 -0.34
<b>Oct</b>	98.22 +0.17	<b>Sep</b>	132.82 +0.45	<b>Dec</b>	3.744 -6.2	<b>Nov</b>	8.664 -13.2	<b>Sep</b>	75.05 -0.34
<b>Dec</b>	103.72 +0.20	<b>Oct</b>	133.17 +0.32	<b>Mar</b>	3.870 -5.6	<b>Jan</b>	8.804 -13.0	<b>Dec</b>	75.13 -0.34
<b>Feb</b>	108.97 +0.05	<b>Nov</b>	132.90 +0.15	<b>May</b>	3.942 -5.6	<b>Mar</b>	8.936 -12.6	<b>Mar</b>	75.18 -0.34
<b>Apr</b>	111.35 +0.05	<b>Jan</b>	130.90 -0.02	<b>Jul</b>	4.004 -5.2	<b>May</b>	9.054 -12.0	<b>Jun</b>	75.19 -0.33
<b>Jun</b>	104.72 -0.10	<b>Mar</b>	130.27 -0.02	<b>Sep</b>	4.010 -4.0	<b>Jul</b>	9.164 -11.4	<b>Sep</b>	75.19 -0.33

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