



## Daily Market Information Report – Tuesday, August 20, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

*Prices reported for Monday August 19, 2019*

<b>A Grade Steers</b>	235.00
<b>A Grade Heifers</b>	235.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 85 Fed Cattle & 200 Cows**

	<b>Price Range</b>	<b>Top</b>
<b>Choice Steers &amp; Heifers</b>	140.00-144.00	149.00
<b>Second Cut Cattle</b>	136.00-140.00	
<b>Beef Cows</b>	80.00-90.00	108.50
<b>D1 &amp; D2</b>	78.00-85.00	89.00
<b>D3</b>	73.00-77.00	
<b>D4</b>	65.00-72.00	

Fed steers and heifers sold on an easier market. Cows sold steady.

Today at **Ontario Livestock Exchange: 363 Veal & 155 Cows**

	<b>Price Range</b>	<b>Top</b>
<b>Cows</b>	75.00-92.00	102.00
<b>Good Beef Veal</b>	120.00-133.00	
<b>Good Holstein Veal</b>	101.00-117.00	121.00
<b>Medium Holstein Veal</b>	85.00-100.00	
<b>Plain Holstein Veal</b>	N/T	
<b>Heavy Holstein Veal</b>	85.00-99.00	

Veal sold on a steady trade. Fed cows sold on a good demand at stronger prices.

Today at **Keady Livestock Market: 646** stockers, **27** cows and bulls, **124** dollar calves.

	<b>Price Range</b>
<b>Cows</b>	74.00-99.00

Stocker and feeder cattle sold at prices \$2.00-\$5.00 cwt higher. Cows sold at prices \$5.00-\$7.00 cwt higher. Dollar calves sold steady with Holstein calves from \$5.00-\$170.00 per head, while x-bred calves ranged from \$260.00-\$650.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Cows</b>	264	56.48-83.71	68.48	99.00
<b>Bulls under 1600 lbs</b>	16	79.28-141.94	103.18	147.00
<b>Bulls over 1600 lbs</b>	4	85.00-95.25	90.13	110.00
<b>Veal calves over 600 lbs</b>	87	81.03-103.66	94.20	189.00
<b>Veal calves under 125 lbs</b>	517	43.32-239.01	90.49	345.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	242.63	214.97
<b>Change</b> (from yesterday's close):	+3.50	+0.45
<b>Current Five Day Average:</b>	234.53	208.99

**ALBERTA DIRECT TRADE**

**Alberta direct trade** remains untested. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. Canfax released its August 1st cattle on feed report last Friday. Placements for the month of July were down almost 10% compared to last year while fed cattle marketings were up 7%. August 1st cattle on feed inventories are larger than last year and the five-year average."

**U.S. TRADE (U.S. funds)**

**The US cash cattle trade** on Monday, saw 236 head of cattle trade in the north at \$109.00 live, up \$2.00-\$3.00 from last week but not enough to establish a market. Today the market was untested with no bids in the table. Asking prices are reported at \$109.00 live in the south and \$178.00 dressed in the north. Active trade is not expected to develop before the second half of the week.

<b>Choice and Select Steers and Heifers:</b>	Live	109.00- Monday
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

*Closing quotes on futures today were as follows:*

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
<b>Aug</b>	101.80	+1.60	<b>Aug</b>	136.30	+0.62	<b>Sep</b>	3.594	-5.4	<b>Sep</b>	8.556	+1.6	<b>Spot</b>	75.09	+0.07
<b>Oct</b>	100.00	+1.77	<b>Sep</b>	133.72	+0.90	<b>Dec</b>	3.686	-5.6	<b>Nov</b>	8.682	+1.6	<b>Sep</b>	75.12	+0.07
<b>Dec</b>	104.82	+1.10	<b>Oct</b>	133.65	+0.47	<b>Mar</b>	3.812	-5.6	<b>Jan</b>	8.820	+1.4	<b>Dec</b>	75.19	+0.06
<b>Feb</b>	109.75	+0.77	<b>Nov</b>	133.47	+0.57	<b>May</b>	3.886	-5.4	<b>Mar</b>	8.952	+1.4	<b>Mar</b>	75.24	+0.06
<b>Apr</b>	111.85	+0.50	<b>Jan</b>	131.50	+0.60	<b>Jul</b>	3.956	-4.6	<b>May</b>	9.066	+1.2	<b>Jun</b>	75.25	+0.06
<b>Jun</b>	105.12	+0.40	<b>Mar</b>	130.82	+0.55	<b>Sep</b>	3.986	-2.2	<b>Jul</b>	9.174	+1.0	<b>Sep</b>	75.27	+0.08

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