



Daily Market Information Report - Wednesday, August 21, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	235.00
A Grade Heifers	234.00-235.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 572** stockers

Steers	Price Range	Heifers	Price Range
1000+	170.00-191.00	800+	171.00-172.50
800-1000	177.00-194.00		

Feeders sold on a steady market.

Today at **Ontario Stockyards Inc.: 80** fed steers & heifers, **240** Cows, **23** Bulls & **6** Veal

	Price Range	Top
Fancy Fed Steers	144.00-152.00	
Fancy Fed Heifers	N/T	
Good to choice fed steers	139.00-142.00	
Good to choice fed heifers	139.00-142.00	
Aged and medium fed cattle	110.00-125.00	
Good Beef Cows	85.00-95.00	105.00
Good Dairy Cows	73.00-83.00	
Export Cows	63.00-73.00	80.00
Bulls	95.00-105.00	117.00

Choice fed cattle sold steady with all others selling slightly easier. Cows and bulls traded steady. Veal also sold on a steady trade. *450 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., August 20, 2019: 180 Fed Cattle, **14** Veal, **7** Bulls, **75** Cows

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	52	126.50-148.50	140.28	164.50
Large & Medium Frame Fed Heifers +1000 lbs	104	89.00-144.00	117.99	160.50
Cows	75	65.00-86.00	76.01	100.00
Veal over 600 lbs	14	94.00-100.00	106.17	110.00

Fed cattle traded easier, with a larger number of aged heifers on hand. Veal traded slightly higher this week. Cull cows sold steady and drop calves sold slightly higher.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	79	125.47-147.65	140.14	164.50
Large & Medium Frame Fed Heifers +1000 lbs	120	94.47-144.27	120.56	160.50
Cows	602	63.14-94.93	78.97	108.50
Bulls under 1600 lbs	16	94.49-120.53	103.19	136.00
Bulls over 1600 lbs	16	99.75-115.19	109.04	133.50
Veal 600 lbs and over	368	94.05-115.50	104.22	133.00
Veal 125 & less	131	10.73-106.24	46.83	520.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: August 20, 2019 – 142** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	125.00-204.00	172.50	204.00	600-699	112.50-193.99	158.09	193.99
600-699	102.00-225.00	169.90	225.00	500-599	137.99-194.99	174.30	194.99
500-599	142.50-245.00	204.00	245.00	400-499	100.00-198.99	146.10	198.99
400-499	135.00-242.49	196.50	242.49				

Stocker sale at **Keady Livestock Market, August 20, 2019- 642** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	170.00-193.00	185.27	193.00	900+	152.50-155.50	153.95	162.00
900-999	181.50-195.75	190.97	195.75	800-899	160.00-176.00	169.11	176.00
800-899	193.00-197.50	197.20	197.50	700-799	170.00-199.50	185.80	199.50
700-799	164.00-212.00	173.20	212.00				
600-699							
500-599							

All classes of cattle sold fully steady.

Stocker sale at: **Renfrew Pontiac Livestock: August 20, 2019 – 273** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	140.99-195.99	183.60	195.99	900+	76.00-148.99	116.79	148.99
700-799	131.00-200.00	183.29	200.00	800-899	130.00-182.00	163.99	182.00
600-699	156.00-224.00	207.69	224.00	700-799	109.00-180.00	162.29	180.00
500-599	125.00-227.49	196.30	227.49	600-699	127.00-195.99	171.90	195.99
400-499	237.00-262.00	243.19	262.00	500-599	137.50-206.99	186.00	206.99
				400-499	152.49-202.49	193.99	202.49
				300-399	152.49-188.99	171.30	188.99
				299-	125.00-204.00	169.79	204.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	242.16	215.83
Change (from yesterday's close):	+0.46	+1.56
Current Five Day Average:	237.59	211.73

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however some trade could start to surface this afternoon. Canfax reports: "Technical price levels have improved since Monday. Many producers carried cattle into this week and there will be additional pressure to sell cattle. Right now one of the biggest threats facing both the Canadian and US markets is loosing currentness and backing cattle up." Canfax notes that asking prices remain in the mid 240's delivered.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw 40 head trade in the north yesterday at \$172.00 delivered on a dressed basis, which is steady to last week but not enough to establish a market. Today, the market was very quiet with no bids on the table. Asking prices are sitting at \$108.00 plus live in the south and \$178.00 plus dressed in the north. It is possible that this week's trade could be delayed until after the Cattle on Feed Report is released Friday afternoon, especially if sellers decide to hold out for higher prices.

At the Fed Cattle Exchange online auction today there were 426 head on offer, in 4 lots. Two lots in the north were asking \$108.25 with delivery in 1-17 days, while two lots in the south were asking \$107.00 live, with spot delivery. No bids developed and all cattle were left unsold.

Choice and Select Steers and Heifers:

Live	N/T
Rail	172.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	102.67	+0.87	Aug	137.37	+1.07	Sep	3.624	+3.0	Sep	8.604	+4.6	Spot	75.21	+0.12
Oct	100.22	+0.22	Sep	135.30	+1.57	Dec	3.702	+1.4	Nov	8.730	+4.6	Sep	75.24	+0.11
Dec	105.30	+0.47	Oct	134.55	+0.90	Mar	3.824	+1.2	Jan	8.866	+4.6	Dec	75.31	+0.11
Feb	110.42	+0.67	Nov	134.40	+0.92	May	3.902	+1.4	Mar	9.002	+5.0	Mar	75.35	+0.11
Apr	112.80	+0.95	Jan	132.55	+1.05	Jul	3.966	+1.0	May	9.116	+5.0	Jun	75.36	+0.11
Jun	105.87	+0.75	Mar	131.90	+1.07	Sep	4.004	+1.6	Jul	9.220	+4.4	Sep	75.36	+0.09

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com