



Daily Market Information Report – Friday August 23, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date.)

A Grade Steers	235.00
A Grade Heifers	234.00-235.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 900** stockers (200 yearlings left to sell at time of reporting.)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	156.00-181.00	171.44	181.00	900+	148.00-165.50	157.39	180.50
900-999	171.00-187.50	183.44	187.50	800-899	166.00-177.75	172.73	178.00
800-899	177.50-195.00	190.74	195.00	700-799	160.00-190.50	173.86	190.50
700-799	165.00-200.75	190.97	205.00	600-699	166.00-190.00	177.67	190.00
600-699	184.00-234.50	217.40	234.50	500-599	162.00-190.00	176.00	190.00
500-599	195.00-264.50	222.52	264.50	400-499	175.00-203.00	186.33	203.00
400-499	241.00-267.00	252.07	267.00	300-399	182.00-190.00	184.29	190.00
399	241.00-265.00	252.29	265.00				

Calves and yearlings are selling on a strong active trade at steady prices. Final results will be posted on Monday.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	50	134.28-147.92	140.61	150.00
Large & Medium Frame Fed Heifers +1000 lbs	47	129.55-144.72	139.82	150.00
Fed steers, dairy and dairy cross +1250 lbs	93	105.50-115.00	110.21	119.00
Fed heifers, dairy and dairy cross +1000 lbs	9	66.50-98.89	88.11	100.00
Cows	590	6.07-86.89	74.75	107.00
Bulls all weights	31	93.92-113.18	103.33	126.00
Veal +600 lbs	167	89.38-113.24	102.67	162.00
Veal Calves 125 lbs & under	47	38.00-84.00	67.39	245.00

Stocker sale at: **Ontario Livestock Exchange, August 22, 2019– 265** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	162.50-202.50	184.78	202.50	900+	108.00-137.00	124.73	146.00
600-699	180.00-215.00	197.08	215.00	800-899	97.50-158.00	142.26	158.00
500-599	161.00-227.50	206.88	227.50	700-799	122.00-150.00	133.89	187.50
400-499	167.50-242.50	206.36	242.50	600-699	117.50-152.50	133.08	152.50
399-	125.00-225.0	175.00	225.00				

Stockers sold on a steady market.

Stocker sale at: **Ottawa Livestock Exchange, August 22, 2019– 162** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	160.00-194.00	183.08	194.00	700-799	144.00-166.00	155.64	166.00
600-699	170.00-230.00	205.08	230.00	600-699	124.00-180.00	156.71	186.00
500-599	138.00-250.00	216.21	250.00	500-599	137.00-180.00	156.39	180.00
400-499	74.00-250.00	205.89	250.00	400-499	174.00-194.00	178.33	200.00
399-	160.00-262.00	225.20	262.00				

Stocker sale at **Ontario Stockyards Inc., August 22, 2019– 544** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	104.00-151.50	128.19	162.50	900+	108.00-177.00	157.96	177.00
900-999	147.50-177.00	165.71	177.00	800-899	146.00-173.00	161.30	173.00
800-899	162.00-188.00	178.32	188.00	700-799	132.50-186.00	162.70	206.00
700-799	141.00-217.00	178.51	221.50	600-699	159.00-205.00	180.46	206.00
600-699	186.00-237.00	208.63	239.00	500-599	182.00-221.00	196.47	221.00
500-599	187.50-239.00	215.90	249.00	400-499	150.00-210.00	189.48	211.00
400-499	211.00-255.00	228.58	255.00	300-399	194.50-231.00	208.50	231.00
399-	235.00-270.00	248.91	270.00				

Replacements traded actively at fully steady prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	237.88	214.02
Change (from yesterday's close):	-1.40	-1.89
Current Five Day Average:	240.11	214.73

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending August 22, 2019	232.00-233.50	-1.51

ALBERTA DIRECT TRADE

Alberta's direct trade on Thursday was light, at \$237.00 delivered, down \$2.00 from Wednesday and lower than two weeks ago. Canfax reported sales on a picked up basis at \$140.00 live for steers, while on the rail prices ranged from \$234.75-\$238.00 dressed, with steers averaging \$236.18 and heifers \$237.31. There was no trade last week to compare to, however this week's averages are down \$7.69 for steers and \$6.98 on the heifers, from two weeks ago.

Steers	Live FOB	N/T	Rail FOB	N/T
Heifers	Live FOB	N/T	Rail FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday was light in the north from \$170.00-\$178.00 dressed, mostly \$175.00, and \$108.00-\$111.00 live, which is up around \$4.00 plus from last week's average on a dressed basis. Today, a light to moderate trade in the north ranged from \$175.00-\$178.00 dressed, majority at \$175.00, up \$4.50 from last week, with sales from \$176.00-\$178.00 with delayed delivery. Live trade in the north is from \$108.00-\$109.00. Overall the northern market is up \$2.00-\$6.00 cwt. Business in the south is reported at \$105.00-\$106.00 live, mostly \$106.00 which is \$1.00 higher than last week. Some trade could continue this afternoon, but it appears the market tone has been established. Cattle futures are under pressure today following an announcement from China that it will impose an additional 10% retaliatory tariff on U.S. beef, pork and several other agricultural products, effective September 1st.

Choice and Select Steers and Heifers:	Live	105.00-106.00
	Rail	175.00-178.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	104.62 -0.35	Aug	137.35 -1.05	Sep	3.596 -3.4	Sep	8.432 -12.6	Spot	75.22 +0.02
Oct	99.40 -1.70	Sep	133.25 -3.17	Dec	3.676 -3.2	Nov	8.564 -12.2	Sep	75.25 +0.03
Dec	104.30 -1.80	Oct	132.52 -2.95	Mar	3.800 -3.0	Jan	8.712 -11.2	Dec	75.32 +0.03
Feb	109.72 -1.52	Nov	132.30 -2.77	May	3.884 -2.2	Mar	8.852 -10.2	Mar	75.37 +0.03
Apr	111.90 -1.60	Jan	130.42 -2.70	Jul	3.952 -2.0	May	8.972 -9.6	Jun	75.38 +0.02
Jun	104.80 -1.62	Mar	130.22 -2.42	Sep	3.990 -1.6	Jul	9.082 -9.0	Sep	75.37 +0.02

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