



Daily Market Information Report – Monday, August 26, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	235.00
A Grade Heifers	234.00-235.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 54 veal on offer

	Price Range	Top
Veal 600 lbs plus	75.00-140.00	

Good calves sold higher, plain calves sold steady.

At **Kawartha Lakes Community Sale Barn, August 24, 2019-** 153 cows, 14 bulls, 40 stockers, 31 veal

	Price Range	Avg.	Top
Cows	66.00-94.50	76.03	108.00
Veal 125 -300 lbs	29.41-305.00	99.82	305.00

Veal sold steady. Stockers traded very strong. Cows and bulls sold steady.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: August 23, 2019 – 238** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	157.00-177.00	168.36	181.00	900+	146.00-162.50	154.97	166.50
900-999	165.00-187.50	180.10	187.50	800-899	166.00-177.75	172.73	178.00
800-899	173.50-195.00	189.53	195.00	700-799	160.00-190.50	173.86	190.50
700-799	165.00-200.75	190.97	205.00	600-699	166.00-190.00	177.67	190.00
600-699	184.00-234.50	217.40	234.50	500-599	162.00-190.00	176.00	190.00
500-599	195.00-264.50	222.52	264.50				
400-499	241.00-267.00	252.07	267.00				

Calves and yearlings sold on a strong active trade at steady prices.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Aug 10, 2019	Week ending Aug 3, 2019	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,034	1,764	79,551
Steers & Heifers & Cows	1,782	1,472	70,193
Bulls	225	292	9,358

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Aug 16, 2019	2.8332	2.5369
Aug 9, 2019	2.7585	2.4770
Aug 2, 2019	2.7458	2.4718
July 26, 2019	2.7085	2.4442

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending August 24, 2019	Previous Week	Year Ago
Grand Total	654,000	651,000	642,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	239.10	212.78
Change (from yesterday's close):	+1.58	+0.07
Current Five Day Average:	239.87	214.62

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw light to moderate activity develop on Friday. According to Canfax, live deals in the south, were priced around \$105.00-\$106.00, generally steady to \$1.00 higher than last week's weighted average price. Live trade in the North was noted around \$108.00-109.00, roughly \$2.00-\$3.00 higher than the previous week's prices. Dressed deals were seen around \$175.00, approximately \$4.50 higher than last week's average prices.

Today the market was very quiet as both sides took inventory and new show lists were distributed. Bids and asking prices have not been clearly established. Active trade may not develop until later in the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	105.47	+0.85	Aug	138.65	+1.30	Sep	3.584	-1.2	Sep	8.536	+10.4	Spot	75.39	+0.17
Oct	101.00	+1.60	Sep	136.00	+2.75	Dec	3.682	+0.4	Nov	8.672	+10.6	Sep	75.42	+0.17
Dec	105.97	+1.67	Oct	134.37	+1.85	Mar	3.804	+0.4	Jan	8.804	+9.2	Dec	75.50	+0.18
Feb	111.15	+1.42	Nov	134.02	+1.72	May	3.890	+0.4	Mar	8.934	+8.2	Mar	75.56	+0.18
Apr	113.17	+1.27	Jan	132.17	+1.75	Jul	3.956	+0.4	May	9.042	+7.0	Jun	75.56	+0.18
Jun	106.00	+1.20	Mar	131.95	+1.72	Sep	3.992	+0.2	Jul	9.146	+6.4	Sep	75.55	+0.18

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com