



## Daily Market Information Report – Tuesday, August 27, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

*Prices reported for Monday August 26, 2019*

<b>A Grade Steers</b>	235.00
<b>A Grade Heifers</b>	234.00-235.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 125 Fed Cattle & 200 Cows**

	<b>Price Range</b>	<b>Top</b>
<b>Choice Steers &amp; Heifers</b>	140.00-144.00	150.00
<b>Second Cut Cattle</b>	136.00-140.00	
<b>Beef Cows</b>	80.00-90.00	101.00
<b>D1 &amp; D2</b>	78.00-85.00	
<b>D3</b>	73.00-77.00	
<b>D4</b>	65.00-72.00	

Fed steers and heifers sold steady. Cows also sold on a steady market.

Today at **Ontario Livestock Exchange: 386 Veal & 169 Cows**

	<b>Price Range</b>	<b>Top</b>
<b>Cows</b>	72.00-86.00	102.00
<b>Good Beef Veal</b>	128.00-177.00	
<b>Good Holstein Veal</b>	100.00-116.00	121.00
<b>Medium Holstein Veal</b>	86.00-99.00	
<b>Plain Holstein Veal</b>	75.00-85.00	
<b>Heavy Holstein Veal</b>	82.00-95.00	

Veal sold on a steady trade. Fed cows sold on a barely steady market.

Today at **Keady Livestock Market: 653 stockers, 25 cows and bulls, 95 dollar calves.**

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	173.50-186.00	<b>900+</b>	87.00-149.00
<b>900-999</b>	186.50-203.00	<b>800-899</b>	163.00-174.50
<b>800-899</b>	197.00-206.00	<b>700-799</b>	183.00-198.00
<b>700-799</b>	140.00-192.50	<b>600-699</b>	207.00-214.00
<b>600-699</b>	203.00-235.50	<b>500-599</b>	157.00-215.00
<b>500-599</b>	207.00-225.00		
<b>400-499</b>	170.00-250.00		
<b>Cows</b>	59.00-95.00	<b>Bulls</b>	81.00-112.50

Yearlings sold at prices fully steady to \$2.00 cwt higher. Cows and bulls sold on a steady trade. Holstein dollar calves sold barely steady with sales from \$10.00-\$120.00 per head, while x-bred calves sold fully steady to slightly higher with trade from \$235.00-\$640.00, with sales to \$795.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	208	52.20-83.30	66.40	103.00
<b>Bulls under 1600 lbs</b>	12	80.75-117.50	95.65	137.00
<b>Bulls over 1600 lbs</b>	3	101.67-110.67	106.17	113.50
<b>Veal calves over 600 lbs</b>	62	82.87-100.90	92.06	160.00
<b>Veal calves under 125 lbs</b>	450	58.38-278.68	95.85	395.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### **AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>Aug 17, 2019</b>	915	827
<b>Aug 10, 2019</b>	907	826
<b>Aug 11, 2018</b>	900	827

### **FEDERALLY INSPECTED CANADIAN PROCESSING**

	<i>Week Ending Aug 17, 2019</i>	<i># of hd change from week ago</i>	<i>YTD</i>	<i>% Change (Week Ago)</i>	<i>% Change (Year Ago)</i>
<b>Grand Total</b>	66,093	+6,556	1,910,474	+11%	+6%
<b>Western Slaughter</b>	52,582	+4,541	1,491,868	+9%	+6%
<b>Eastern Slaughter</b>	13,511	+2,015	418,606	+18%	+5%

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values (noon estimate):</b>	238.09	211.42
<b>Change (from yesterday's close):</b>	+0.03	-0.24
<b>Current Five Day Average:</b>	239.66	214.05

### **ALBERTA DIRECT TRADE**

**Alberta direct trade** remains untested. Canfax reports: "This week's showlist has been compiled with volumes smaller than the previous week. For the week ending August 17th Western Canadian steer carcass weights averaged 913lbs. For the middle of August this is a record large carcass weight. Canadian beef cutout values have not been able to keep up with the strength in the US beef market. Canadian AAA and AA cutout values are trading at a sizable discount to the US."

### **U.S. TRADE (U.S. funds)**

**The US cash cattle trade** on Monday, saw a couple of hundred head sell in the north from \$172.00-\$75.00 dressed which is steady to \$3.00 lower than last week's weighted average, but not enough to establish a trade for the week. Canfax reports that 2,000 head also sold yesterday in Colorado at \$106.50 live, down \$2.00 from last week's northern trade. Today, the market was very quiet with no bids in the table. Asking prices are reported around \$108.00 live in the south and \$178.00-\$180.00 dressed in the north. Active trade is not expected to develop until the second half of the week.

<b>Choice and Select Steers and Heifers:</b>	Live	106.50
	Rail	172.00-175.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Aug</b>	104.75	-0.72	<b>Aug</b>	138.55	-0.10	<b>Sep</b>	3.570	-1.4	<b>Sep</b>	8.462	-7.4	<b>Spot</b>	75.25	-0.14
<b>Oct</b>	99.77	-1.22	<b>Sep</b>	133.77	-2.22	<b>Dec</b>	3.662	-2.0	<b>Nov</b>	8.592	-8.0	<b>Sep</b>	75.28	-0.14
<b>Dec</b>	104.80	-1.17	<b>Oct</b>	132.50	-1.87	<b>Mar</b>	3.776	-2.6	<b>Jan</b>	8.730	-7.4	<b>Dec</b>	75.36	-0.14
<b>Feb</b>	110.37	-0.77	<b>Nov</b>	132.60	-1.42	<b>May</b>	3.860	-3.0	<b>Mar</b>	8.862	-7.2	<b>Mar</b>	75.41	-0.14
<b>Apr</b>	112.47	-0.70	<b>Jan</b>	131.20	-0.97	<b>Jul</b>	3.930	-2.6	<b>May</b>	8.972	-7.0	<b>Jun</b>	75.42	-0.13
<b>Jun</b>	105.40	-0.60	<b>Mar</b>	131.02	-0.92	<b>Sep</b>	3.970	-2.2	<b>Jul</b>	9.080	-6.6	<b>Sep</b>	75.42	-0.13

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