



Daily Market Information Report - Wednesday, August 28, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	235.00-238.00
A Grade Heifers	235.00-237.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 644** stockers

Steers	Price Range	Heifers	Price Range
1000+	171.00-190.00	900+	150.00-160.50
800-1000	180.00-199.00	400-600	210.00-214.00
600-800	189.00-213.00		

Feeders sold on a steady market.

Today at **Ontario Stockyards Inc.: 97** fed steers & heifers, **279** Cows, **16** Bulls & **20** Veal

	Price Range	Top
Fancy Fed Steers	145.00-150.00	152.00
Fancy Fed Heifers	147.00-152.00	156.00
Good to choice fed steers	138.00-144.00	
Good to choice fed heifers	138.00-144.00	
Aged and medium fed cattle	100.00-124.00	
Good Beef Cows	85.00-98.00	105.00
Good Dairy Cows	75.00-85.00	
Export Cows	64.00-74.00	84.00
Bulls	96.00-106.00	115.00

Fed steers and heifes sold fully steady to slightly stronger. Cows and bulls sold on a good demand at steady to stronger prices. Good veal calves sold higher with plainer types selling steady. *500 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., August 27, 2019: 130 Fed Cattle, **33** Veal, **7** Bulls, **51** Cows

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	30	134.50-149.00	141.84	158.50
Large & Medium Frame Fed Heifers +1000 lbs	83	127.50-148.00	141.53	158.50
Fed Steers, Dairy & Dairy Cross	8	110.00-135.00	123.29	135.50
Cows	51	66.00-90.00	76.66	102.50
Veal over 600 lbs	25	98.00-111.50	107.15	111.50

Fed cattle traded fully steady and \$2.00-\$3.00 cwt higher in some areas. Cull cows traded steady. Veal sold slightly higher to last week's market. Drop calves sold higher.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	48	133.94-147.88	141.00	158.50
Large & Medium Frame Fed Heifers +1000 lbs	139	125.69-146.79	139.07	158.50
Cows	555	60.91-91.24	75.53	125.00
Bulls under 1600 lbs	13	81.15-108.77	93.32	133.00
Bulls over 1600 lbs	30	95.18-111.42	104.43	127.00
Veal 600 lbs and over	426	84.91-114.25	101.57	177.00
Veal 125 & less	112	37.50-216.06	7.42	512.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: August 27, 2019 – 122** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	185.00-245.99	209.60	245.99	600-699	122.50-189.99	177.49	189.99
400-499	155.00-197.99	176.69	220.00	500-599	107.49-196.99	147.30	196.99
				400-499	94.99-189.99	137.99	194.99

Stocker sale at: **Denfield Livestock Exchange: August 27, 2019 – 83** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
	Not enough to	establish	a price	800-899	174.00-178.00	175.93	185.50

Stocker sale at **Keady Livestock Market, August 27, 2019- 651** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	173.50-186.00	180.77	186.00	900+	87.00-149.00	131.27	149.00
900-999	189.50-203.00	193.87	203.00	800-899	163.00-174.50	169.84	174.50
800-899	197.00-206.00	200.28	206.00	700-799	183.00-198.00	189.54	198.00
700-799	140.00-192.50	180.36	217.00	600-699	207.00-214.00	207.74	214.00
600-699	203.00-235.50	215.21	235.50	500-599	157.00-215.00	190.25	215.00
500-599	207.00-225.00	219.35	252.50				
400-499	170.00-250.00	196.67	250.00				

Yearlings sold at prices fully steady to \$2.00 cwt higher.

Stocker sale at: **Renfrew Pontiac Livestock: August 27, 2019 – 176** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	131.00-216.99	199.70	216.99	600-699	161.00-177.49	171.70	177.49
600-699	144.99-225.99	209.79	225.99	500-599	117.50-202.99	176.60	202.99
500-599	169.99-250.00	225.00	250.00				
400-499	178.00-270.00	254.09	270.00				
399-	242.49-254.99	251.69	254.99				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	235.08	211.21
Change (from yesterday's close):	+1.68	+0.50
Current Five Day Average:	238.67	213.34

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however some trade could start to surface this afternoon. Canfax reports: "Technical price levels are unchanged from Monday. Fed cattle supplies remain ample and by the sounds of things there could be a few more September fed contract numbers compared to August. Seasonally fed prices trend lower over the next 30 days. Reported cash sales have been somewhat light over the past three weeks and there is a feeling producers are fighting the market." Canfax notes that asking prices are around the low 240's delivered.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Tuesday saw a few cattle trade in the north from \$108.00-\$110.00 live which is steady to last week, while a few deals on the rail were reported from \$172.00-\$174.00 dressed, down \$2.00 from last week. Today, bids surfaced in the south at \$101.00 live, down \$5.00 from last week's market, while bids in the north were at \$175.00 dressed which is steady to last week, however no trade has been reported at this time. Asking prices are sitting at \$108.00 live in the south and \$180.00 dressed in the north. Active trade is not expected to develop today.

At the Fed Cattle Exchange online auction today there were 734 head on offer, in 5 lots. Three lots in the south were asking \$105.00-\$106.00 but received no bids. Two lots in the north with delivery in 1-17 days were asking \$106.00 live, with both lots selling at that price which is easier than last week's northern trade.

Choice and Select Steers and Heifers:	Live	106.00-110.00
	Rail	172.00-174.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	105.07 +0.32	Aug	138.75 +0.20	Sep	3.626 +5.6	Sep	8.526 +6.4	Spot	75.14 -0.10
Oct	99.20 -0.57	Sep	132.85 -0.92	Dec	3.710 +4.6	Nov	8.656 +6.4	Sep	75.16 -0.11
Dec	104.07 -0.72	Oct	131.62 -0.87	Mar	3.816 +4.0	Jan	8.790 +6.0	Dec	75.25 -0.11
Feb	109.67 -0.70	Nov	131.80 -0.80	May	3.892 +3.2	Mar	8.920 +5.6	Mar	75.30 -0.11
Apr	111.97 -0.50	Jan	130.37 -0.82	Jul	3.960 +3.0	May	9.026 +5.4	Jun	75.31 -0.11
Jun	105.05 -0.35	Mar	130.17 -0.85	Sep	3.976 +0.6	Jul	9.130 +5.0	Sep	75.31 -0.11

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