

Daily Market Information Report – Thursday August 29, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday August 28, 2019

A Grade Steers 235.00-238.00 A Grade Heifers 234.00-237.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 116 Fed Cattle, 375 Cows, 400 Stockers, 10 veal

| | Price Range | Тор |
|---------------------|---------------|--------|
| Good Fed Steers | 138.00-144.50 | 160.00 |
| Good Fed Heifers | 136.00-139.50 | |
| Holstein Steers | 108.00-114.00 | 119.00 |
| Good Cows | 69.00-84.00 | 105.00 |
| Steers 700 lbs+ | 154.00-190.00 | 199.00 |
| Lightweight Steers | 174.00-255.00 | |
| Heifers 700 lbs+ | 134.00-167.00 | |
| Lightweight Heifers | 144.00-225.00 | |

Fed cows sold on a barely steady market. Fed steers and heifers continued to sell at steady prices. Holstein steers also sold on a steady trade. Stockers sold on a good active trade.

Today at Brussels Livestock: 140 Veal

| | Price Range | Тор |
|--------------------------|---------------|--------|
| Beef calves | 145.00-165.00 | 170.00 |
| Good Holsteins | 115.00-122.00 | 124.00 |
| Slightly Heavy Holsteins | 100.00-110.00 | |
| Heavy Holsteins 800 lbs+ | 9000-100.00 | |
| Medium Holsteins | 95.00-108.00 | |

Veal sold on a strong active trade at higher prices.

Today at Ontario Stockyards Inc.: 523 stockers – Sale still in progress

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 156.00-171.00 | 162.23 | 171.00 | 900+ | 125.00-148.00 | 142.82 | 148.00 |
| 900-999 | 176.00-185.00 | 181.83 | 185.00 | 800-899 | 140.00-181.50 | 169.44 | 181.50 |
| 800-899 | 181.00-203.50 | 193.58 | 203.50 | 700-799 | 135.00-173.00 | 158.94 | 189.00 |
| 700-799 | 189.50-221.00 | 211.08 | 221.00 | 600-699 | 137.50-190.00 | 161.68 | 190.00 |
| 600-699 | 170.00-242.50 | 211.21 | 242.50 | 500-599 | 162.50-198.00 | 182.64 | 205.00 |
| 500-599 | 168.00-230.00 | 208.42 | 230.00 | 400-499 | 185.00-252.50 | 233.64 | 252.50 |
| 400-499 | 180.00-275.00 | 230.33 | 275.00 | 300-399 | 190.00-202.50 | 199.18 | 230.00 |
| 399- | 142.50-255.00 | 219.50 | 282.50 | 299- | 220.00-255.00 | 246.37 | 255.00 |

All classes of replacement cattle sold actively at prices \$5.00-\$7.00 cwt higher. Final results will be posted on Friday.

At Aylmer Stockyards Inc.: August 28, 2019- 44 Veal, 184 Cows, 21 Fed Cattle, 21 stockers, 10 bulls

| | Price Kange | Average | тор |
|------------------------------------|--------------|---------|--------|
| Fed heifers, dairy and dairy cross | 60.49-98.49 | 89.90 | 98.49 |
| Cows | 50.00-97.49 | 73.29 | 103.49 |
| Veal over 600 lbs | 67.00-118.99 | 102.20 | 118.99 |

144 replacement calves held steady, with sales from \$7.00-\$490.00, for an average price of \$82.64 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

| - | Volume | Price Range | Average | Top |
|--|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 36 | 119.00-148.00 | 136.16 | 156.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 46 | 107.68-135.07 | 123.14 | 151.00 |
| Fed heifers, dairy and dairy cross +1000 lbs | 35 | 68.14-100.31 | 87.30 | 106.50 |
| Cows | 718 | 55.75-92.00 | 73.29 | 108.00 |
| Bulls under 1600 lbs | 11 | 79.64-103.09 | 93.47 | 110.50 |
| Bulls over 1600 lbs | 27 | 101.56-112.22 | 105.73 | 113.50 |
| Veal over 600 lbs | 59 | 73.76-115.45 | 100.59 | 118.99 |
| Veal under 125 lbs | 225 | 52.00-380.00 | 107.81 | 430.00 |

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

Stocker sale at Ontario Livestock Exchange: August 28, 2019 – 662 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|----------------|--------|
| 1000+ | 162.00-190.00 | 176.19 | 190.00 | 900+ | 145.00-160.50 | 153.83 | 160.50 |
| 900-999 | 179.00-199.00 | 185.91 | 199.00 | 500-599 | 170.00-214.00 | 210.00 | 214.00 |
| 800-899 | 183.50-189.00 | 185.60 | 189.00 | | | | |
| 600-699 | 184.00-213.00 | 210.58 | 213.00 | | | | |
| 500-599 | 189.00-193.00 | 192.20 | 193.00 | | | | |

Feeders sold on a steady market.

Stocker sale at Vankleek Hill Livestock Exchange: August 28, 2019 – 262 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 800-899 | 176.00-198.00 | 185.42 | 198.00 | 800-899 | 114.00-188.00 | 162.53 | 188.00 |
| 700-799 | 188.00-227.00 | 201.40 | 227.00 | 700-799 | 150.00-181.00 | 167.28 | 181.00 |
| 600-699 | 186.00-237.00 | 206.68 | 237.00 | 600-699 | 156.50-208.00 | 165.71 | 208.00 |
| 500-599 | 192.00-260.00 | 220.14 | 260.00 | 500-599 | 140.00-188.00 | 160.90 | 188.00 |
| 400-499 | 178.00-252.00 | 204.18 | 252.00 | 400-499 | 116.00-198.00 | 144.25 | 198.00 |
| 399- | 200.00-217.00 | 207.34 | 217.00 | 300-399 | 140.00-202.00 | 171.72 | 202.00 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|----------------------------------|---------|---------|
| | 600-900 | 600-900 |
| Cutout Values (noon estimate): | 231.88 | 212.12 |
| Change (from yesterday's close): | -1.08 | +0.31 |
| Current Five Day Average: | 236.91 | 212.56 |

ALBERTA DIRECT TRADE

Alberta direct trade was reported by Canfax as very limited with Wednesday seeing a few cattle trade at \$141.00 cwt live, up \$1.00 from last week. On a dressed basis a light trade was noted at \$239.00 delivered which is steady to last week. Canfax reports that bids today are at \$237.00 dressed but no sales have developed. Light to moderate trade is expected to surface this afternoon.

| Steers | Live | 141.00 | Rail | 239.00 delivered |
|---------|------|--------|------|------------------|
| Heifers | Live | N/T | Rail | 239.00 delivered |

U.S. TRADE (U.S. funds)

The U.S cash cattle trade saw a couple of deals yesterday from \$103.00-\$104.00 live in Kansas, down \$2.00-\$3.00 cwt, and \$170.00-\$175.00 dressed in Nebraska and Iowa, steady to \$5.00 lower, but not enough to establish a market. Today a light trade is developing in Nebraska from \$170.00-\$173.00 dressed, mostly \$170.00 down \$5.00 from last week. A couple of live sales in Nebraska are at \$105.00 down \$3.00 from last week. Otherwise, the rest of the country is at a standstill. Asking prices are holding at \$107.00-\$108.00 live in the south and \$178.00 plus dressed in the north. It appears that active trading is going to be delayed until Friday.

Choice and Select Steers and Heifers: Live 103.00-105.00

Rail 170.00-175.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| | 0 1 | | | | | | | | | | | | | |
|---------|--------|-------|-------|-----------|-------|------|-------|------|------|-------|------|------|---------|-------|
| Live Ca | attle | | Feede | er Cattle | | Corn | | | Soyb | eans | | Cana | dian \$ | |
| Aug | 105.65 | +0.57 | Aug | 138.75 | +0.00 | Sep | 3.596 | -3.0 | Sep | 8.562 | +3.4 | Spot | 75.17 | +0.03 |
| Oct | 99.80 | +0.60 | Sep | 133.40 | +0.55 | Dec | 3.712 | +0.2 | Nov | 8.684 | +2.6 | Sep | 75.20 | +0.03 |
| Dec | 104.25 | +0.17 | Oct | 131.97 | +0.35 | Mar | 3.832 | +1.4 | Jan | 8.814 | +2.4 | Dec | 75.28 | +0.03 |
| Feb | 109.97 | +0.30 | Nov | 131.92 | +0.12 | May | 3.906 | +1.4 | Mar | 8.940 | +2.0 | Mar | 75.34 | +0.04 |
| Apr | 112.40 | +0.42 | Jan | 130.45 | +0.07 | Jul | 3.972 | +1.2 | May | 9.046 | +2.0 | Jun | 75.36 | +0.05 |
| Jun | 105.37 | +0.32 | Mar | 130.15 | -0.02 | Sep | 3.992 | +1.4 | Jul | 9.146 | +1.6 | Sep | 75.37 | +0.06 |
| | | _ | | | | | | | | | | | | |

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com