

Daily Market Information Report – Friday August 30, 2019

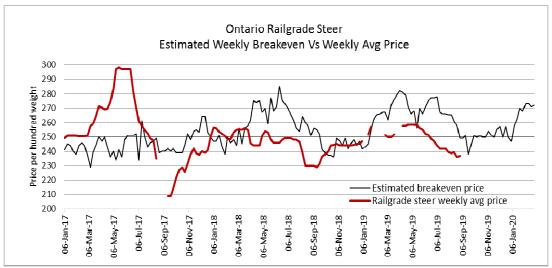
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers 238.00

A Grade Heifers 237.00-238.00



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

ONTARIO LIVE CATTLE TRADE

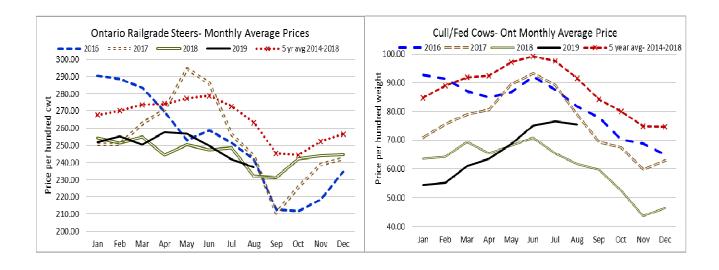
Today at Brussels Livestock: 900 stockers (175 yearlings left to sell at time of reporting.)

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	166.50-187.00	179.57	187.00	900+	132.00-168.75	155.88	168.75
900-999	178.50-190.00	184.55	190.00	800-899	159.00-170.00	166.44	172.50
800-899	176.00-189.50	185.59	189.50	700-799	145.00-180.50	170.06	184.00
700-799	172.50-217.00	200.26	223.00	600-699	171.00-191.00	185.34	191.00
600-699	200.00-229.50	216.41	229.50	500-599	167.00-206.00	185.59	206.00
500-599	198.00-245.00	220.05	252.00	400-499	185.00-220.00	204.29	220.00
400-499	195.00-271.00	255.69	271.00	300-399	191.00-205.00	199.00	207.00
399	245.00-280.00	263.36	280.00				

Calves sold on a strong active trade, with grass types selling at a premium. Yearlings are selling actively at prices \$3.00-\$5.00 cwt higher. Final results will be posted on Monday.

Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	34	132.50-144.50	138.65	160.00
Large & Medium Frame Fed Heifers +1000 lbs	24	96.63-138.06	124.31	139.50
Fed steers, dairy and dairy cross +1250 lbs	43	108.00-119.00	112.72	119.00
Fed heifers, dairy and dairy cross +1000 lbs	12	79.08-100.33	89.66	118.00
Cows	481	60.15-84.78	70.21	118.00
Bulls all weights	36	88.97-108.22	97.70	117.00
Veal +600 lbs	127	92.68-121.65	105.56	155.00
Veal Calves 125 lbs & under	22	42.00-80.00	71.00	108.00



Stocker sale at: Ottawa Livestock Exchange, August 29, 2019–130 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	112.00-198.00	170.63	198.00	600-699	137.00-160.00	150.40	162.00
600-699	166.00-234.00	212.00	234.00	500-599	92.00-186.00	161.20	186.00
500-599	194.00-244.00	228.62	244.00	400-499	193.00-202.00	195.00	202.00

Price Comparison- this week's average price compared to the previous week & the same time last year.

·	Weekly	Previous	Change from	Year Ago -	Change from
	Avg Price	week - Avg Price	last week	Avg Price	last year
	2019			2018	
Fed steer live 1250+	138.18	138.96	-0.78	133.02	+5.16
Fed heifer live 1000+	133.19	129.43	+3.76	125.42	+7.77
Rail steer	236.91	236.00	+0.91	230.00	+6.91
Rail heifer	235.00	235.75	-0.75	229.50	+5.50
Cull cow	72.70	75.67	-2.97	61.20	+11.50
Stocker Steers					
400-499	227.77	215.57	+12.20	220.29	+7.48
500-599	213.11	208.64	+4.47	213.19	-0.08
600-699	205.48	202.02	+3.46	204.05	+1.43
700-799	192.81	179.95	+12.86	193.14	-0.33
800-899	186.69	182.21	+4.48	191.46	-4.77
900-999	187.12	184.08	+3.04	189.31	-2.19
1000+	174.09	175.45	-1.36	170.98	+3.11
Heifers					
300-399	172.32	188.63	-16.31	193.66	-21.34
400-499	174.09	177.65	-3.56	184.05	-9.96
500-599	169.39	179.19	-9.80	182.44	-13.05
600-699	169.46	171.00	-1.54	176.80	-7.34
700-799	165.52	163.78	+1.74	166.69	-1.17
800-899	166.95	159.27	+7.68	169.20	-2.25
900+	147.31	150.27	-2.96	151.26	-3.95

Stocker sale at: Ontario Livestock Exchange, August 29, 2019–400 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	82.50-162.50	134.00	175.00	800-899	97.50-139.00	123.38	167.00
700-799	115.00-190.00	156.27	199.00	600-699	105.00-162.00	127.91	187.50
600-699	158.00-215.00	190.29	215.00	500-599	102.50-177.50	140.50	180.00
500-599	160.00-218.00	195.62	218.00	400-499	145.00-187.50	158.75	225.00
400-499	140.00-255.00	199.44	255.00	300-399	120.00-190.00	158.16	222.50
399-	94.00-292.50	241.13	292.50	299-	125.00-220.00	189.06	220.00

Stockers sold on a good active trade.

Stocker sale at Ontario Stockyards Inc., August 29, 2019 – 505 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	156.00-171.00	162.23	171.00	900+	125.00-148.00	142.82	148.00
900-999	176.00-185.00	181.83	185.00	800-899	140.00-181.50	169.44	181.50
800-899	181.00-203.50	193.58	203.50	700-799	135.00-173.00	158.94	189.00
700-799	189.50-221.00	211.08	221.00	600-699	137.50-190.00	161.68	190.00
600-699	170.00-242.50	211.21	242.50	500-599	162.50-198.00	182.64	205.00
500-599	168.00-230.00	208.42	230.00	400-499	185.00-252.50	233.64	252.50
400-499	180.00-275.00	228.72	275.00	300-399	190.00-202.50	199.18	230.00
399-	142.50-255.00	219.50	282.50	299-	220.00-255.00	146.37	255.00

Replacements traded actively at prices \$5.00-\$7.00 cwt higher.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	213.58	212.31
Change (from yesterday's close):	-0.61	-0.47
Current Five Day Average:	235.50	211.93

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price Change from Last Week

For the week ending August 29, 2019 232.00-233.75 +0.64

ALBERTA DIRECT TRADE

Alberta's direct trade for this week, was reported by Canfax as very limited on Wednesday with only a few cattle trading at \$141.00 cwt live, up \$1.00. On a dressed basis a light trade was noted at \$239.00 delivered which is steady to last week. Thursday light trade developed at easier prices. Canfax reports: "light trade developed with dressed sales reported from 235.00-238.00 delivered. Sales are 1.00-4.00 lower than prices seen on Wednesday and 1.00-2.00 lower than the previous week. Buyers were indicating cattle that they bought this week would not be lifted for 3-4 weeks."

SteersLive FOBN/TRail FOBN/THeifersLive FOBN/TRail FOBN/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday saw a light to moderate trade develop in the north with easier prices. Iowa saw cattle selling from \$107.00-\$109.00 live and \$172.00-\$175.00 dressed while trade in Nebraska was mostly \$106.00 live and \$165.00-\$175.00 dressed, mostly \$170.00, down \$5.00 from last week. Business in the south was at a standstill as sellers passed bids of \$104.00 live. This morning, trade in the south surfaced at \$103.00 live, down \$3.00 from last week. Asking prices now reported at \$107.00-\$108.00 live in the south and \$178.00-\$180.00 dressed in the north, however business appears to be finished with light volumes traded. So far this week, overall live trade is \$1.00-\$3.00 cwt lower while dressed deals were down \$4.00-\$5.00 from last week on average.

Choice and Select Steers and Heifers: Live 102.00-111.00-weekly range

Rail 165.00-175.00-weekly range

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soybe	ans		Canad	ian \$	
Oct	98.92	-0.87	Sep	132.40	-1.00	Sep	3.580	-1.6	Sep	8.570	+0.6	Spot	75.07	-0.10
Dec	103.67	-0.57	Oct	130.80	-1.17	Dec	3.696	-1.4	Nov	8.690	+0.4	Sep	75.08	-0.11
Feb	109.02	-0.95	Nov	130.32	-1.60	Mar	3.822	-1.0	Jan	8.820	+0.4	Dec	75.16	-0.12
Apr	111.17	-1.22	Jan	128.50	-1.95	May	3.900	-0.6	Mar	8.942	+0.2	Mar	75.22	-0.12
Jun	104.40	-0.97	Mar	128.05	-2.10	Jul	3.970	-0.2	May	9.044	-0.2	Jun	75.24	-0.12
Aug	102.47	-1.00	Apr	128.92	-2.35	Sep	3.992	+0.0	Jul	9.142	-0.4	Sep	75.25	-0.12

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UPCOMING FALL STOCKER AND FEEDER SALES

Aug 31	1:00 pm	Maple Hill Auctions Ltd	Ontario Autumn Angus Classic Sale
Sep 6	7:00 pm	Cargill Auction Market	Charolais & Exotic Cross Yearling Sale
Sep 7	8:30 am	Rainy River Cattlemen's Sale	Majority Yearlings & Some Early Calves, Cows
Sep 12	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale (with regular sale)
Sep 17	10:00 am	Algoma Co-op Livestock Sale-Thessalon	Yearlings- 90% Vaccinated
Sep 18	1:00 pm	Ontario Livestock Exchange	Special Heifer Stocker Sale
Sep 20	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale-90% Vaccinated
Sep 21	11:00 am	Denfield Livestock Exchange	Stockers & Bred Cow & Cow/calf Pairs
Sep 21	1:00 pm	Maple Hill Auctions Ltd	Ontario Autumn Simmental Classic Sale