



## Daily Market Information Report - Wednesday, September 4, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

<b>A Grade Steers</b>	238.00- with one packer not bidding today.
<b>A Grade Heifers</b>	238.00- with one packer not bidding today.

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 900** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	175.00-185.50	<b>800+</b>	170.00-176.00
<b>800-1000</b>	180.00-204.00	<b>600-800</b>	183.00-207.00

Feeders sold on a steady trade. *September 18<sup>th</sup> @ 1:00 pm- Special Heifer Stocker Sale!*

Today at **Ontario Stockyards Inc.: 28** fed steers & heifers, **208** Cows, **23** Bulls & **21** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	Too few to establish a market	
<b>Fancy Fed Heifers</b>	Too few to establish a market	
<b>Good to choice fed steers</b>	N/T	
<b>Good to choice fed heifers</b>	N/T	
<b>Aged and medium fed cattle</b>	N/T	
<b>Good Beef Cows</b>	85.00-97.00	104.00
<b>Good Dairy Cows</b>	75.00-95.00	90.00
<b>Export Cows</b>	64.00-74.00	
<b>Bulls</b>	93.00-114.00	117.50

There were too few butchers to establish a market. Cows sold on a steady market while bulls traded stronger. Veal was steady to Tuesday. *200 stockers are expected for Thursday's sale. September 12<sup>th</sup> @ 11:00 am- Special Fall Yearling Sale in conjunction with regular sale!*

**Denfield Livestock Exchange Inc., September 3, 2019: 87** Fed Cattle, **29** Veal, **6** Bulls, **70** Cows

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	138.75-148.00	144.38	148.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	136.00-145.00	141.16	147.00
<b>Fed Heifers, Dairy &amp; Dairy Cross</b>	83.50-126.00	114.25	126.00
<b>Cows</b>	65.00-90.00	78.49	101.50
<b>Veal over 600 lbs</b>	84.50-109.50	96.83	114.00

Fed cattle traded at slightly lower prices this week. Beef cows sold higher, while dairy cows sold lower. Bulls and veal traded steady. Drop calves sold under pressure. *September 21<sup>st</sup> @ 11:00 am- Stockers, Bred Cows & Cow/Calf Pair Sale!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	80	134.00-145.86	142.10	148.00
Large & Medium Frame Fed Heifers +1000 lbs	63	133.14-144.14	139.76	147.00
Cows	571	57.83-88.11	73.68	102.50
Bulls under 1600 lbs	26	75.76-107.88	93.30	115.99
Bulls over 1600 lbs	30	88.98-104.08	97.15	115.50
Veal 600 lbs and over	347	95.45-115.65	104.73	128.00
Veal 125 & less	111	32.48-192.91	75.92	491.60

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: September 3, 2019 – 124 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	139.99-179.00	164.30	179.00	<b>900+</b>	59.99-112.99	86.29	147.99
<b>600-699</b>	100.00-191.99	151.40	191.99	<b>800-899</b>	92.50-165.99	153.40	165.99
<b>500-599</b>	130.00-227.00	185.6.0	256.00	<b>700-799</b>	84.99-157.49	132.49	157.49
<b>400-499</b>	139.99-254.99	19.30	254.99	<b>600-699</b>	105.00-176.00	147.90	176.00
				<b>500-599</b>	102.49-190.99	162.50	190.99
				<b>400-499</b>	110.00-20.99	176.80	200.99

*September 20<sup>th</sup> @ 11:00 am- Quinte Cattlemen's Fall Stocker Sale- 90% Vaccinated, farm fresh, catalogued!*

Stocker sale at **Keady Livestock Market, September 3, 2019- 722 stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	193.00-201.75	196.77	201.75	<b>900+</b>	122.50-182.75	176.33	182.75
<b>800-899</b>	201.50-212.75	206.13	212.75	<b>800-899</b>	180.00-181.00	180.60	186.25
<b>700-799</b>	208.00-214.00	210.78	214.00	<b>700-799</b>	172.50-194.00	180.44	204.00
<b>600-699</b>	208.00-223.00	217.06	223.00	<b>600-699</b>	170.00-198.00	179.81	206.00
<b>500-599</b>	210.00-257.50	234.17	257.50	<b>500-599</b>	168.00-215.00	196.24	215.00
				<b>400-499</b>	190.00-218.00	209.91	218.00
				<b>300-399</b>	130.00-200.00	165.00	200.00

All classes of cattle sold slightly higher. *September 27<sup>th</sup> @ 9:00 am- Grass Yearling Steers & Heifers selling on an overnight stand!*

Stocker sale at: **Renfrew Pontiac Livestock: September 3, 2019 – 265 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	119.99-180.00	166.59	180.00	<b>800-899</b>	121.99-180.00	176.09	180.00
<b>800-899</b>	148.99-188.99	171.10	188.99	<b>700-799</b>	110.00-181.00	156.20	181.00
<b>700-799</b>	132.49-206.99	186.89	206.99	<b>600-699</b>	102.49-186.00	165.59	186.00
<b>600-699</b>	132.49-229.00	200.09	229.00	<b>500-599</b>	129.00-190.99	176.00	190.99
<b>500-599</b>	189.99-243.00	224.10	243.00	<b>400-499</b>	116.99-212.99	185.40	212.99
<b>400-499</b>	175.00-264.00	245.50	264.00	<b>300-399</b>	139.99-200.99	173.99	200.99
<b>399-</b>	212.50-254.00	237.99	254.00				

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	231.72	209.84
<b>Change</b> (from yesterday's close):	+1.06	-1.28
<b>Current Five Day Average:</b>	232.87	211.84

### **ALBERTA DIRECT TRADE**

**Alberta direct trade** remains untested, however some trade could start to surface this afternoon. Canfax reports that this week's offering is smaller in volume than last week with asking prices around \$240.00 delivered on a dressed basis.

### **U.S. TRADE (U.S. funds)**

**The U.S. cash cattle trade** on Tuesday saw a couple of sales in the north from \$167.00-\$170.00 delivered on a dressed basis which is \$1.00-\$4.00 easier than last week, but not really enough sold to establish a market. Today, a couple of sales were noted in Nebraska from \$165.00-\$167.00 dressed with delivery the week of September 23rd. Bids were noted in Nebraska at \$107.00 on a live basis which is steady to last week with no sale reported. In the south the market was quiet. Asking prices are sitting at \$105.00 live in the south and \$178.00 plus dressed in the north. Active trade is not expected to develop until Thursday or Friday.

**At the Fed Cattle Exchange** online auction today there were 847 head on offer, in 7 lots with delivery mostly in 1-17 days. Three lots from Nebraska sold at \$103.00 live, down \$3.00 from last week, leaving 4 lots unsold.

<b>Choice and Select Steers and Heifers:</b>	Live	103.00
	Rail	167.00-170.00 delivered

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
<b>Oct</b>	99.02 -0.25	<b>Sep</b>	135.55 +1.40	<b>Sep</b>	3.460 -3.6	<b>Sep</b>	8.624 +6.0	<b>Spot</b>	75.64 +0.60
<b>Dec</b>	103.57 -0.75	<b>Oct</b>	133.42 +1.32	<b>Dec</b>	3.584 -2.4	<b>Nov</b>	8.754 +7.0	<b>Sep</b>	75.65 +0.60
<b>Feb</b>	109.30 +0.10	<b>Nov</b>	132.07 +1.05	<b>Mar</b>	3.716 -2.4	<b>Jan</b>	8.892 +7.0	<b>Dec</b>	75.73 +0.60
<b>Apr</b>	111.82 +0.65	<b>Jan</b>	129.85 +0.95	<b>May</b>	3.804 -2.0	<b>Mar</b>	9.016 +6.6	<b>Mar</b>	75.78 +0.59
<b>Jun</b>	105.05 +0.60	<b>Mar</b>	129.52 +1.12	<b>Jul</b>	3.876 -1.6	<b>May</b>	9.124 +6.6	<b>Jun</b>	75.79 +0.59
<b>Aug</b>	103.15 +0.50	<b>Apr</b>	130.60 +1.17	<b>Sep</b>	3.926 -0.6	<b>Jul</b>	9.220 +6.4	<b>Sep</b>	75.77 +0.57

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