

# Daily Market Information Report – Thursday September 5, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday September 4, 2019

A Grade Steers	238.00-One packer not bidding
A Grade Heifers	238.00-One packer not bidding

# **ONTARIO LIVE CATTLE TRADE**

Today at Ontario Livestock Exchange: 129 Fed Cattle, 410 Cows, 300 Stockers, 15 veal

	Price Range	Тор
Good Fed Steers	141.00-149.00	
Good Fed Heifers	138.00-146.50	
Holstein Steers	104.00-113.00	
Good Cows	67.00-85.00	120.00
Steers 700 lbs+	168.00-202.50	
Lightweight Steers	177.00-225.00	260.00
Heifers 700 lbs+	138.00-165.00	
Lightweight Heifers	156.00-200.00	

Fed cows sold on a steady market. Fed steers and heifers sold steady with Holstein steers also steady. Stockers sold on a steady trade. *September* 18<sup>th</sup> @ 1:00 pm- Special Heifer Stocker Sale!

### Today at Brussels Livestock: 140 Veal

	Price Range	Тор
Beef calves	135.00-165.00	167.00
Good Holsteins	112.00-118.00	119.00
Slightly Heavy Holsteins	108.00-114.00	
Heavy Holsteins 800 lbs+	90.00-100.00	
Medium Holsteins	90.00-105.00	
Plain Holsteins	70.00-80.00	

Veal sold on a very active trade at steady prices.

# Today at Ontario Stockyards Inc.: 238 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	130.00-173.50	158.87	173.50	900+	122.00-149.00	137.77	149.00
900-999	152.50-184.00	178.23	184.00	800-899	149.00-159.00	154.40	160.00
800-899	172.50-187.00	184.94	187.00	700-799	162.00-175.00	167.01	175.00
700-799	146.00-182.50	169.28	182.50	600-699	155.00-192.50	175.48	192.50
600-699	150.00-200.00	176.18	226.00	500-599	132.50-175.00	162.01	199.00
500-599	191.00-220.00	207.97	220.00	400-499	160.00-170.00	164.72	170.00
399-	100.00-175.00	147.91	215.00				

A medium quality offering of replacement cattle sold steady to slightly easier due to the Mennonite holiday. *September 12<sup>th</sup> @ 11:00 am- Special Fall Yearling Sale in conjunction with regular sale!* 

At Aylmer Stockyards Inc.: September 4, 2019- 46 Veal, 184 Cows, 52 Fed Cattle, 17 stockers, 4 bulls

	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	114.99-143.99	137.40	143.99
Fed heifers, dairy and dairy cross	61.99-97.49	80.90	97.49
Cows	46.99-93.50	72.99	93.50
Veal over 600 lbs	83.99-128.00	101.09	144.99
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150 replacement calves held steady, with sales from \$7.00-\$550.00, for an average price of \$88.77 per head.

## Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	31	107.94-144.77	134.19	156.00
Large & Medium Frame Fed Heifers +1000 lbs	12	Not enough sold		
Fed heifers, dairy and dairy cross +1000 lbs	32	72.25-96.47	83.23	100.00
Cows	558	56.26-89.95	72.45	111.00
Bulls under 1600 lbs	15	83.50-96.90	91.23	103.00
Bulls over 1600 lbs	21	94.02-110.50	102.49	117.50
Veal over 600 lbs	63	85.65-122.27	100.91	144.99
Veal under 125 lbs	258	52.00-380.00	112.60	460.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

#### Stocker sale at Ontario Livestock Exchange: September 4, 2019 – 899 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор		
1000+	171.00-185.50	178.18	185.50	800-899	170.00-176.00	170.95	176.00		
900-999	179.50-196.00	190.30	196.00	700-799	183.00-184.00	183.30	184.00		
800-899	183.50-204.00	193.16	204.00						
700-799	169.00-190.00	180.60	190.00						
Feeders sold on a steady trade.									

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	229.98	208.11
Change (from yesterday's close):	-0.67	-0.84
Current Five Day Average:	231.64	211.49

### ALBERTA DIRECT TRADE

Alberta direct trade was light with prices reported by Canfax at \$235.00 delivered on a dressed basis, down \$2.0-\$3.50 from last week on average. A couple of live sales were noted at \$139.25 down \$1.75. Light trade volumes are expected to continue today.

Steers	Live	139.25	Rail	235.00 delivered
Heifers	Live	N/T	Rail	235.00 delivered

# U.S. TRADE (U.S. funds)

The U.S cash cattle trade saw a light to moderate trade yesterday in the north with easier prices. Sales were reported from \$165.00-\$168.00 dressed, mostly \$167.00, down \$4.00 from last week while a few deals on a live basis were noted from \$102.00-\$103.00, down \$3.00 from last week. Today, a light trade has developed in the south at \$100.00 live down \$3.00 from last week. Although business is expected to continue this afternoon, it appears that the bulk of this week's trade has been completed.

Choice and Select Steers and Heifers:	Live	100.00-103.00
	Rail	165.00-168.00

### CHICAGO MERCANTILE EXCHANGE

Closin	Closing quotes on futures today were as follows:													
Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Oct	97.87	-1.15	Sep	134.40	-1.15	Sep	3.464	+0.4	Sep	8.496	-12.6	Spot	75.56	-0.08
Dec	102.22	-1.35	Oct	132.32	-1.10	Dec	3.586	+0.2	Nov	8.614	-14.0	Sep	75.57	-0.08
Feb	108.40	-0.90	Nov	131.57	-0.50	Mar	3.716	+0.0	Jan	8.754	-13.6	Dec	75.65	-0.08
Apr	111.87	+0.05	Jan	129.50	-0.35	May	3.806	+0.2	Mar	8.886	-13.0	Mar	75.70	-0.08
Jun	105.05	+0.00	Mar	129.27	-0.25	Jul	3.876	+0.0	May	8.996	-12.6	Jun	75.71	-0.08
Aug	103.02	-0.12	Apr	130.30	-0.30	Sep	3.924	-0.2	Jul	9.094	-12.4	Sep	75.68	-0.08

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com