



## Daily Market Information Report – Friday September 6, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date.)

<b>A Grade Steers</b>	238.00 – one packer not bidding
<b>A Grade Heifers</b>	238.00 – one packer not bidding

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1,600** stockers (800 head left to sell at time of reporting, final results available on Monday.)

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>				<b>900+</b>			

Calves and yearlings are selling on a strong active trade, with steady prices. Grass cattle are bringing a premium. 800 head are left to sell at the time of reporting. Final results will be available on Monday.

Ontario auction sales on **Thursday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	28	110.00-144.75	132.42	149.00
Large & Medium Frame Fed Heifers +1000 lbs	56	127.71-142.94	138.02	146.50
Fed steers, dairy and dairy cross +1250 lbs	36	96.00-110.50	106.10	113.00
Cows	552	58.95-83.18	69.72	129.00
Bulls all weights	30	79.56-102.68	88.39	120.00
Veal +600 lbs	111	91.74-117.48	106.57	167.00
Veal Calves 125 lbs & under	49	42.00-100.00	78.75	185.00

Stocker sale at: **Ontario Livestock Exchange, September 5, 2019– 300** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	111.00-142.50	125.60	152.50	<b>800-899</b>	122.50-140.00	132.15	140.00
<b>800-899</b>	116.00-189.00	170.15	189.00	<b>700-799</b>	135.00-165.00	147.77	165.00
<b>700-799</b>	140.00-202.50	180.71	202.50	<b>600-699</b>	125.00-183.00	159.86	183.00
<b>600-699</b>	105.00-210.00	177.89	210.00	<b>500-599</b>	120.00-175.00	158.86	175.00
<b>500-599</b>	207.50-225.00	216.11	225.00	<b>400-499</b>	142.50-172.50	157.85	200.00
<b>400-499</b>	132.50-260.00	216.59	260.00				
<b>399-</b>	122.50-260.00	206.43	260.00				

Stockers sold on a steady trade.

Stocker sale at **Ontario Stockyards Inc., September 5, 2019– 228** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	130.00-173.50	158.87	173.50	<b>900+</b>	122.00-149.00	137.77	149.00
<b>700-799</b>	146.00-182.50	169.28	182.50	<b>800-899</b>	149.00-159.00	154.40	160.00
<b>600-699</b>	150.00-200.00	176.18	226.00	<b>700-799</b>	162.00-175.00	167.01	175.00
<b>500-599</b>	191.00-220.00	207.97	220.00	<b>600-699</b>	155.00-192.50	175.48	192.50
				<b>500-599</b>	132.50-175.00	162.01	199.00

A medium quality offering of replacement cattle sold steady to slightly easier due to the Mennonite holiday.

Stocker sale at: **Ottawa Livestock Exchange, September 5, 2019– 107** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>500-599</b>	196.00-245.00	223.70	252.00	<b>500-599</b>	120.00-178.00	156.89	194.00
<b>400-499</b>	178.00-270.00	239.69	270.00	<b>400-499</b>	150.00-188.00	174.80	202.003
<b>300-399</b>	74.00-270.00	178.91	270.00				

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	228.16	203.02
<b>Change</b> (from yesterday's close):	-1.26	-1.45
<b>Current Five Day Average:</b>	230.94	210.02

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
For the week ending September 5, 2019	232.00-236.25	+1.43

**ALBERTA DIRECT TRADE**

Alberta's direct trade saw some light activity develop yesterday. According to Canfax, a few dressed deals were priced at \$234.00 delivered, \$1.00 lower than Wednesday's price and approximately \$4.00-\$5.00 lower than last week's prices.

<b>Steers</b>	Live <b>FOB</b>	N/T	Rail <b>FOB</b>	234.00 (few)
<b>Heifers</b>	Live <b>FOB</b>	N/T	Rail <b>FOB</b>	N/T

**U.S. TRADE (U.S. funds)**

In the U.S. cash cattle market, light trade developed in the south yesterday. According to Canfax, deals were priced at \$100.00 live, down \$2.00-\$3.00 from last week. Northern trade saw dressed deals prices from \$160.00-\$169.00 yesterday, with the majority falling between \$164.00 and \$167.00 delivered.

Today, the market was very quiet and it appears that the bulk of this week's business has been completed

Choice and Select Steers and Heifers:	Live	100.00 - Thursday
	Rail	160.00-169.00 - Thursday

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Oct</b>	94.87 -3.00	<b>Sep</b>	133.35 -1.05	<b>Sep</b>	3.424 -4.0	<b>Sep</b>	8.450 -4.6	<b>Spot</b>	75.90 +0.34
<b>Dec</b>	99.75 -2.47	<b>Oct</b>	130.90 -1.42	<b>Dec</b>	3.554 -3.2	<b>Nov</b>	8.576 -3.6	<b>Sep</b>	75.91 +0.34
<b>Feb</b>	106.40 -2.00	<b>Nov</b>	130.37 -1.20	<b>Mar</b>	3.686 -3.0	<b>Jan</b>	8.720 -3.4	<b>Dec</b>	75.99 +0.34
<b>Apr</b>	110.85 -1.02	<b>Jan</b>	128.47 -1.02	<b>May</b>	3.774 -3.2	<b>Mar</b>	8.860 -2.6	<b>Mar</b>	76.04 +0.33
<b>Jun</b>	104.27 -0.77	<b>Mar</b>	128.40 -0.87	<b>Jul</b>	3.846 -3.0	<b>May</b>	8.974 -2.2	<b>Jun</b>	76.02 +0.31
<b>Aug</b>	102.40 -0.62	<b>Apr</b>	129.62 -0.67	<b>Sep</b>	3.900 -2.4	<b>Jul</b>	9.076 -1.6	<b>Sep</b>	76.00 +0.32

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**UPCOMING FALL STOCKER AND FEEDER SALES**

Sep 7	8:30 am	Rainy River Cattlemen's Sale	Majority Yearlings & Some Early Calves, Cows
Sep 12	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale (with regular sale)
Sep 17	10:00 am	Algoma Co-op Livestock Sale-Thessalon	Yearlings- 90% Vaccinated
Sep 18	1:00 pm	Ontario Livestock Exchange	Special Heifer Stocker Sale
Sep 20	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale-90% Vaccinated

Sep 21	11:00 am	Denfield Livestock Exchange	Stockers & Bred Cow & Cow/calf Pairs
Sep 21	1:00 pm	Maple Hill Auctions Ltd	Ontario Autumn Simmental Classic Sale
Sep 25	10:00 am	Kawartha Lakes Community Sale Barn	Fall Stocker Sale
Sep 25	2:00 pm	Vankleek Hill Livestock Exchange	Fall Stocker Sale
Sep 27	9:00 am	Keady Livestock Market	Grass Yearling Sale- overnight stand
Sep 27	7:00 pm	Cargill Auction Market	Charolais & Exotic Cross Yearling Sale
Sep 28	8:30 am	Rainy River Cattlemen's Sale-Stratton	Majority Spring Calves, Some Yearlings, Cows
Sep 28	1:00 pm	Maple Hill Auctions Ltd	Lone Spruce Hereford Dispersal