

# Daily Market Information Report – Monday, September 9, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

#### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No trade or bids reported
A Grade Heifers No trade or bids reported

### **ONTARIO LIVE CATTLE TRADE**

Today at Ontario Stockyards Inc.: 76 veal on offer

Veal 600 lbs plus

Price Range Top 86.00-106.00 179.00

Good dairy calves sold steady. Fancy beef calves sold at a premium. September 12<sup>th</sup> @ 11:00 am- Special Fall Yearling Sale in conjunction with regular sale!

At Kawartha Lakes Community Sale Barn, September 7, 2019- 185 cows, 17 bulls, 71 stockers, 39 veal

	Price Range	Avg.	Тор
Cows	63.50-89.50	72.98	100.00
Bulls under 1600 lbs	84.00-115.00	94.23	115.00
Veal over 600 lbs	95.00-122.00	98.12	122.00

Veal traded steady. Stockers sold steady. Cows and bulls traded strong. September 25<sup>th</sup> @ 10:00 am- Special Fall Stocker Sale!

#### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Brussels Livestock: September 6, 2019 – 1,540 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	157.00-179.00	171.65	183.50	900+	141.25-168.00	152.37	172.25
900-999	160.00-190.00	177.17	192.75	800-899	158.00-186.50	174.87	186.50
800-899	179.50-200.75	191.39	200.75	700-799	150.00-183.00	167.40	183.00
700-799	170.00-209.50	195.13	218.00	600-699	164.00-177.00	170.62	182.00
600-699	193.00-235.00	206.40	240.00	500-599	164.00-193.00	177.76	193.00
500-599	208.00-243.00	220.93	243.00	400-499	165.00-191.00	180.00	240.00
400-499	216.00-243.00	233.38	243.00	300-399	225.00-252.00	242.72	252.00

Calves and yearlings sold on a strong active trade at steady prices. Grass cattle brought a premium.

# **ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES**

Stocker sale at Rainy River Cattlemen's Sale - Stratton: September 7, 2019 - 741 Stockers

Steers	Price Range	Average	Тор	Heifers	<b>Price Range</b>	Average	Тор
1000+	123.99-164.99	156.40	164.99	900+	100.00-160.49	147.70	160.49
900-999	136.00-183.00	168.10	183.00	800-899	125.00-167.99	163.50	167.99
800-899	135.00-200.00	178.40	200.00	700-799	130.00-171.99	161.09	171.99
700-799	119.99-198.99	182.40	198.99	600-699	130.00-187.50	176.48	187.50
600-699	139.99-222.99	197.10	222.99	500-599	119.99-190.99	174.70	190.99
500-599	130.00-254.00	205.39	254.00				
400-499	186.00-204.99	190.30	266.00				

September 28<sup>th</sup> @ 8:30 am- Next Fall Stocker Sale!

### Stocker sale at Cargill Auction Market: September 6, 2019 – 877 Stockers

Steers	Price Range	Тор	Heifers	Price Range	Тор
1000+	175.00-182.50		900+	165.00-175.00	
900-999	190.00-197.00		800-899	175.00-190.00	
800-899	190.00-196.00		700-799	185.00-198.00	

Top quality grass cattle heifers 700-900 lbs. sold higher. Heifers over 900 lbs. sold steady to lower. Steers 800-1000 lbs. sold steady. Steers over 1000 lbs. sold lower. September 27<sup>th</sup> @ 7:00 pm-Charolais & Exotic Cross Yearling Sale!

# **LIVE CATTLE EXPORTS-ONTARIO**

	Week ending Aug 24, 2019	Week ending Aug 17, 2019	Year to Date
<b>Total</b> live slaughter cattle exported from Ontario to the U.S.	2,201	2,064	83,816
Steers & Heifers & Cows	1,752	1,848	73,793
Bulls	449	216	10,023

#### AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Aug 31, 2019	909	832
Aug 24, 2019	915	827
Aug 17, 2019	915	827

# FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Aug 31, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	64,273	-6,607	2,111,720	-9%	+6%
Western Slaughter	52,173	-4,977	1,653,773	-9%	+6%
<b>Eastern Slaughter</b>	12,100	-1,630	457,947	-12%	+4%

#### **USDA ESTIMATED CATTLE PROCESSING VOLUME**

	Week Ending August 31, 2019	Previous Week	Year Ago
<b>Grand Total</b>	565,000	644,000	571,000

# U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	226.58	203.68
Change (from yesterday's close):	-0.73	+1.74
Current Five Day Average:	229.96	207.85

# U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** saw moderate trade activity last week. According to Canfax, live deals were priced at \$100.00 in the south, and \$103.00 in the north. Dressed deals were priced from \$160.00-\$170.00, with the bulk falling between \$164.00 and \$167.00, delivered.

Today the market was quiet. Bids and asking prices have not been clearly established. Active trade may not develop until later in the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

# **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

Live Ca	attle		Feede	r Cattle		Corn			Soybe	ans		Canadi	ian \$	
Oct	94.20	-0.67	Sep	132.82	-0.52	Sep	3.406	-1.6	Sep	8.450	+0.0	Spot	75.96	+0.06
Dec	99.17	-0.57	Oct	129.82	-1.07	Dec	3.542	-1.2	Nov	8.576	+0.0	Sep	75.98	+0.06
Feb	106.07	-0.32	Nov	128.80	-1.57	Mar	3.672	-1.4	Jan	8.720	+0.0	Dec	76.06	+0.06
Apr	111.17	+0.32	Jan	127.20	-1.27	May	3.766	-0.6	Mar	8.856	-0.2	Mar	76.10	+0.06
Jun	104.22	-0.05	Mar	127.32	-1.07	Jul	3.842	-0.4	May	8.980	+0.4	Jun	76.08	+0.06
Aug	102.42	+0.02	Apr	128.75	-0.87	Sep	3.900	+0.0	Jul	9.084	+0.6	Sep	76.04	+0.04

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