



Daily Market Information Report – Tuesday September 10, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday September 9, 2019

A Grade Steers No trade or bids reported

A Grade Heifers No trade or bids reported

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 65 Fed Cattle & 225 Cows

	Price Range	Top
Choice Steers & Heifers	140.00-144.00	144.50
Second Cut Cattle	136.00-140.00	
Beef Cows	75.00-90.00	100.00
D1 & D2	74.00-80.00	93.00
D3	69.00-73.00	
D4	65.00-68.00	
Bulls	93.50-124.00	

Fed steers and heifers sold steady. Cows sold actively at steady prices.

Today at **Ontario Livestock Exchange**: 365 Veal & 135 Cows

	Price Range	Top
Cows	69.00-81.00	103.00
Good Beef Veal	124.00-150.00	
Good Holstein Veal	105.00-122.00	125.00
Medium Holstein Veal	85.00-102.00	
Plain Holstein Veal	70.00-80.00	
Heavy Holstein Veal	80.00-106.00	

Veal sold on a steady trade. Fed cows sold actively at slightly stronger prices. *September 18th @ 1:00 pm- Special Heifer Stocker Sale!*

Today at **Keady Livestock Market**: 762 stockers, 22 cows and bulls, 102 dollar calves.

Steers	Price Range	Heifers	Price Range
1000+	176.75-185.25	900+	139.50-139.50
900-999	184.25-188.50	800-899	184.00-184.00
800-899	189.75-197.00	700-799	181.00-188.50
700-799	165.00-208.00	600-699	161.00-197.00
600-699	208.00-227.00	500-599	177.50-200.00
500-599	193.00-220.00		
400-499	122.50-210.00		
Cows	69.00-88.00	Bulls	104.50-104.50

All classes of stockers and feeder cattle sold on selective demand at steady prices while cull cows sold easier. Dollar calves sold slightly higher with Holstein dollar calves from \$40.00-\$180.00 per head and x-bred calves from \$370.00-\$615.00 per head. *September 27th @ 9:00 am- Grass Yearling Steers & Heifers selling on an overnight stand!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	282	50.78-78.59	63.21	101.00
Bulls under 1600 lbs	16	69.38-120.00	89.83	142.00
Bulls over 1600 lbs	25	75.24-97.88	83.95	142.00
Veal calves over 600 lbs	85	79.06-103.76	92.39	182.00
Veal calves under 125 lbs	564	60.81-324.37	119.67	450.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

CORRECTION: The Warton Sale sponsored by Grey-Bruce Livestock Co-operative will take place on Thursday, October 24. We apologize for the error that appears in the August edition of the Ontario Beef Magazine.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	226.32	201.64
Change (from yesterday's close):	-0.63	-0.28
Current Five Day Average:	229.00	205.78

ALBERTA DIRECT TRADE

Alberta direct trade had no sales to report on Monday. According to Canfax, asking prices have been noted at \$237.00 delivered.

U.S. TRADE (U.S. funds)

In the US cash cattle market, light activity develop in Nebraska and Iowa yesterday with live sales priced at \$97.00, \$3.00-\$6.00 lower than the previous week's prices. According to Canfax, bids in Nebraska have improved somewhat today, currently sitting at \$100.00 live. Asking prices in the north have been reported around \$168.00-\$170.00 live. Bids and asking prices have not been established in the south. Overall, the market is quiet and significant trade is not expected to develop until later in the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Oct	96.15	+1.95	Sep	133.90	+1.07	Sep	3.484	+7.6	Sep	8.592	+14.2	Spot	76.04	+0.07
Dec	101.22	+2.05	Oct	131.05	+1.22	Dec	3.614	+7.2	Nov	8.720	+14.2	Sep	76.05	+0.07
Feb	108.42	+2.35	Nov	130.70	+1.90	Mar	3.744	+7.2	Jan	8.856	+13.6	Dec	76.13	+0.07
Apr	112.87	+1.70	Jan	128.87	+1.67	May	3.834	+6.6	Mar	8.990	+13.2	Mar	76.18	+0.08
Jun	105.90	+1.67	Mar	128.62	+1.30	Jul	3.906	+6.4	May	9.106	+12.6	Jun	76.16	+0.08
Aug	104.22	+1.80	Apr	130.00	+1.25	Sep	3.960	+6.0	Jul	9.206	+12.2	Sep	76.13	+0.09

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com