



Daily Market Information Report - Wednesday, September 11, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	No trade or bids reported
A Grade Heifers	No trade or bids reported

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 907** stockers

Steers	Price Range	Heifers	Price Range
1000+	160.00-175.50	800+	140.00-158.00
800-1000	178.00-196.00	600-800	152.00-165.00

Feeders are selling under pressure at easier pricing. *September 18th @ 1:00 pm- Special Heifer Stocker Sale!*

Today at **Ontario Stockyards Inc.: 55** fed steers & heifers, **250** Cows, **32** Bulls & **30** Veal

	Price Range	Top
Fancy Fed Steers	N/T	
Fancy Fed Heifers	145.00-150.00	151.00
Good to choice fed steers	N/T	
Good to choice fed heifers	125.00-144.00	
Aged and medium fed cattle	100.00-124.00	
Good Beef Cows	83.00-93.00	95.00
Good Dairy Cows	73.00-83.00	91.00
Export Cows	62.00-72.00	
Bulls	85.00-113.00	117.00

Most classes of steers and heifers sold steady according to quality. *1000 stockers are expected for Thursday's sale (including 600 yearlings). September 12th @ 11:00 am- Special Fall Yearling Sale in conjunction with regular sale!*

Denfield Livestock Exchange Inc., September 10, 2019: 135 Fed Cattle, **37** Veal, **6** Bulls, **99** Cows

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	125.00-139.00	135.83	160.00
Large & Medium Frame Fed Heifers +1000 lbs	126.00-150.00	138.18	159.00
Fed Heifers, Dairy & Dairy Cross	71.00-98.50	83.71	98.50
Cows	55.00-86.00	70.95	97.00
Veal over 600 lbs	90.00-115.00	104.95	115.00

Fed cattle sold under pressure at \$4.00-\$5.00 lower. Cull cows and bulls traded barely steady. Veal sold fully steady. Drop calves sold considerably higher. *September 21st @ 11:00 am- Stockers, Bred Cows & Cow/Calf Pair Sale!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	71	127.82-140.94	136.97	160.00
Large & Medium Frame Fed Heifers +1000 lbs	77	123.91-148.82	136.56	159.00
Cows	647	56.40-86.41	71.97	110.00
Bulls under 1600 lbs	26	72.00-111.98	90.63	119.00
Bulls over 1600 lbs	36	91.29-112.08	103.40	124.00
Veal 600 lbs and over	415	89.36-119.37	106.44	150.00
Veal 125 & less	52	57.49-117.50	81.69	320.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: September 10, 2019 – 239 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	130.00-196.99	168.70	196.99	700-799	110.00-168.99	141.50	168.99
600-699	109.00-216.99	189.50	216.99	600-699	112.50-171.99	142.10	171.99
500-599	114.99-254.00	211.60	254.00	500-599	106.00-193.99	153.49	220.00
400-499	160.00-266.00	231.59	266.00	400-499	127.00-220.00	165.90	220.00

September 20th @ 11:00 am- Quinte Cattlemen's Fall Stocker Sale- 90% Vaccinated, farm fresh, catalogued!

Stocker sale at **Keady Livestock Market, September 10, 2019- 722 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	176.75-185.25	181.55	185.25	800-899	184.00-184.00	184.00	184.00
900-999	184.25-188.50	186.68	193.00	700-799	181.00-188.50	185.38	188.50
800-899	189.75-197.00	193.48	200.00	600-699	161.00-197.00	183.07	197.00
700-799	165.00-208.00	186.16	211.50				
600-699	208.00-227.00	220.47	237.50				

All classes of stockers sold on selective demand at steady prices. Dollar calves sold slightly higher with Holstein dollar calves from \$40.00-\$180.00 per head and x-bred calves from \$370.00-\$615.00 per head. *September 27th @ 9:00 am- Grass Yearling Steers & Heifers selling on an overnight stand!*

Stocker sale at: **Renfrew Pontiac Livestock: September 10, 2019 – 295 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	101.00-183.00	159.20	183.00	700-799	125.00-176.00	152.40	176.00
600-699	131.00-220.99	194.39	220.99	600-699	110.00-184.00	165.10	184.00
500-599	144.99-252.00	217.70	252.00	500-599	150.00-206.00	184.49	206.00
400-499	170.99-260.00	231.30	260.00	400-499	122.50-225.99	201.20	225.99
399 or less	202.49-260.00	233.80	260.00	300-399	142.50-222.50	199.59	222.50

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	221.95	199.20
Change (from yesterday's close):	-3.43	-1.78
Current Five Day Average:	227.94	203.65

ALBERTA DIRECT TRADE

Alberta direct trade remains untested this week. According to Canfax, asking prices have been reported at \$235.00-\$240.00 delivered.

U.S. TRADE (U.S. funds)

In the U.S. cash cattle trade, a few sales were reported in the north yesterday, priced at \$157.00-\$160.00 dressed, \$5.00-\$9.00 lower than last week's Nebraska average. Today, bids have been noted at \$97.00-\$100.00 live and \$156.00-157.00 dressed. Asking prices have been reported at \$100.00 live and \$165.00-\$168.00 dressed.

At the Fed Cattle Exchange online auction today there were 636 head on offer, in four lots with delivery mostly in 1-9 days (one lot was 1-17 days). Two lots were asking \$99.00 and the other two were asking \$102.00. Only two of the lots received bids which were passed by the sellers, leaving all of the cattle unsold.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	98.50 +2.35	Sep	136.07 +2.17	Sep	3.482 -0.2	Sep	8.540 -5.2	Spot	75.79 -0.24
Dec	103.62 +2.40	Oct	134.02 +2.97	Dec	3.600 -1.4	Nov	8.664 -5.4	Sep	75.80 -0.25
Feb	110.17 +1.75	Nov	133.55 +2.85	Mar	3.722 -2.2	Jan	8.804 -5.2	Dec	75.88 -0.25
Apr	114.22 +1.35	Jan	131.47 +2.60	May	3.816 -1.6	Mar	8.940 -5.0	Mar	75.92 -0.25
Jun	107.65 +1.75	Mar	130.90 +2.27	Jul	3.890 -1.6	May	9.062 -4.4	Jun	75.91 -0.25
Aug	105.97 +1.75	Apr	132.25 +2.25	Sep	3.942 -1.6	Jul	9.162 -4.4	Sep	75.89 -0.24

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