



Daily Market Information Report – Thursday September 12, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday September 11, 2019

A Grade Steers	No trade or bids were reported
A Grade Heifers	No trade or bids were reported

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 193 Fed Cattle, 425 Cows, 430 Stockers

	Price Range	Top
Good Fed Steers	137.00-143.00	151.50
Good Fed Heifers	132.00-138.50	143.50
Holstein Steers	105.00-112.00	115.00
Good Cows	70.00-84.00	101.50
Steers 700 lbs+	152.00-198.00	
Lightweight Steers	187.00-240.00	
Heifers 700 lbs+	137.00-159.00	
Lightweight Heifers	164.00-200.00	

Fed cows sold on a good demand at stronger prices. Fed steers and heifers sold at barely steady prices. Stockers sold selectively at steady prices. *September 18th @ 1:00 pm- Special Heifer Stocker Sale!*

Today at **Brussels Livestock:** 175 Veal

	Price Range	Top
Beef calves	135.00-150.00	177.00
Good Holsteins	108.00-122.00	124.00
Slightly Heavy Holsteins	102.00-114.00	
Heavy Holsteins 800 lbs+	90.00-100.00	
Medium Holsteins	90.00-105.00	
Plain Holsteins	70.00-80.00	

Veal sold on a strong active trade at steady prices.

Today at **Ontario Stockyards Inc.:** 900 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	152.50-164.25	159.53	164.25	900+	154.00-167.00	161.63	167.00
800-899	167.50-174.00	171.14	177.00	800-899	156.00-178.50	171.64	179.00
700-799	187.50-216.50	195.43	216.50	700-799	151.00-191.00	183.47	191.00
600-699	179.50-224.00	203.53	227.00	600-699	150.00-184.00	164.39	197.00
500-599	160.00-240.00	209.21	250.00	500-599	148.00-187.00	171.82	206.00
400-499	222.00-244.00	233.38	247.00	400-499	180.00-230.00	200.42	230.00

Replacements traded actively with prices fully steady. *September 12th @ 11:00 am- Special Fall Yearling Sale in conjunction with regular sale!*

At **Aylmer Stockyards Inc.:** September 11, 2019- 43 Veal, 137 Cows, 17 Fed Cattle, 26 stockers, 9 bulls

	Price Range	Average	Top
Fed heifers, dairy and dairy cross 100+ lbs	64.00-101.49	82.39	101.49
Cows	53.00-93.00	73.69	93.00
Veal over 600 lbs	83.99-146.99	112.40	146.99

190 replacement calves sold between \$5.00 and \$550.00, for an average price of \$88.08 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	42	109.89-143.06	126.99	151.00
Fed heifers, dairy and dairy cross +1000 lbs	37	66.81-97.47	80.92	101.49
Cows	571	55.94-86.51	69.86	133.00
Bulls under 1600 lbs	27	67.98-116.63	95.72	126.00
Bulls over 1600 lbs	25	87.10-110.44	98.43	117.00
Veal over 600 lbs	65	79.69-127.18	100.93	146.99
Veal under 125 lbs	231	70.00-300.00	117.03	410.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: September 11, 2019 – 907** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	156.00-175.50	168.38	175.50	900+	140.00-140.00	140.00	140.00
900-999	173.00-191.00	181.30	191.00	800-899	158.00-165.00	161.80	165.00
800-899	171.50-196.00	183.09	196.00	500-599	134.00-151.00	145.13	151.00
700-799	152.50-196.00	183.44	196.00				

Feeders sold under pressure at easier pricing.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	219.84	198.62
Change (from yesterday's close):	-0.05	0.22
Current Five Day Average:	225.79	201.54

ALBERTA DIRECT TRADE

Alberta direct trade saw some light activity develop yesterday. Canfax reported a few live deals priced from \$133.00-\$133.50, and some dressed trade at \$229.00 delivered. Light trade volumes are expected again today.

Steers	Live	133.00-133.50 (few)	Rail	229.00 delivered (few)
Heifers	Live	N/T	Rail	N/T

U.S. TRADE (U.S. funds)

The **U.S cash cattle market** saw light trade in the south yesterday with deals priced from 99.00-102.00 live. Some dressed trade was noted in the north from \$157.00-\$160.00.

Today, some light activity was reported in Texas at \$99.00 live, \$1.00 lower than last week's weighted average. Asking prices are currently around \$100.00 in the south and \$165.00 or higher in the north.

Choice and Select Steers and Heifers:	Live	99.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	98.72	+0.22	Sep	136.85	+0.77	Sep	3.544	+6.2	Sep	8.830	+29.0	Spot	75.69	-0.10
Dec	104.95	+1.32	Oct	134.50	+0.47	Dec	3.672	+7.2	Nov	8.954	+29.0	Sep	75.70	-0.10
Feb	111.20	+1.02	Nov	133.90	+0.35	Mar	3.796	+7.4	Jan	9.090	+28.4	Dec	75.78	-0.09
Apr	115.20	+0.97	Jan	131.92	+0.45	May	3.980	+7.2	Mar	9.212	+27.2	Mar	75.83	-0.09
Jun	108.17	+0.52	Mar	131.40	+0.50	Jul	3.960	+7.0	May	9.322	+26.0	Jun	75.83	-0.08
Aug	106.45	+0.47	Apr	132.72	+0.47	Sep	4.002	+6.0	Jul	9.412	+25.0	Sep	75.81	-0.07

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com