



Daily Market Information Report – Friday September 13, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No trade or bids reported
A Grade Heifers No trade or bids reported

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1,600** stockers (750 head left to sell at time of reporting)

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 1000+ | 166.00-171.00 | 168.22 | 171.00 | 900-999 | 119.00-166.00 | 149.71 | 166.00 |
| 900-999 | 174.00-185.50 | 179.18 | 185.50 | 800-899 | 136.50-174.00 | 160.20 | 174.00 |
| 800-899 | 173.00-198.50 | 192.23 | 198.50 | 700-799 | 132.00-176.25 | 164.41 | 176.25 |
| 700-799 | 174.00-204.00 | 194.78 | 217.00 | 600-699 | 135.00-174.00 | 155.58 | 180.50 |
| 600-699 | 175.00-228.00 | 206.68 | 228.00 | 500-599 | 156.00-197.00 | 177.35 | 197.00 |
| 500-599 | 199.00-241.00 | 220.01 | 241.00 | 400-499 | 146.00-190.00 | 165.91 | 230.00 |
| 400-499 | 205.00-240.00 | 220.12 | 240.00 | 399- | 154.00-185.00 | 166.11 | 185.00 |
| 399- | 204.00-235.00 | 222.56 | 240.00 | | | | |

Calves and yearlings are selling actively at steady prices. 750 head are left to sell at the time of reporting. Final results will be available on Monday.

Ontario auction sales on **Thursday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|---|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 68 | 98.85-142.00 | 128.51 | 151.50 |
| Large & Medium Frame Fed Heifers +1000 lbs | 38 | 123.64-141.66 | 132.51 | 143.50 |
| Fed steers, dairy and dairy cross +1250 lbs | 74 | 101.57-111.11 | 106.31 | 115.00 |
| Cows | 498 | 61.64-83.02 | 70.80 | 117.00 |
| Bulls all weights | 34 | 69.55-97.94 | 82.39 | 130.00 |
| Veal +600 lbs | 149 | 90.44-120.60 | 107.49 | 177.00 |
| Veal Calves 125 lbs & under | 32 | 80.00-110.00 | 98.69 | 112.00 |

Stockers sale at: **Ontario Livestock Exchange, September 12, 2019– 418** Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 1000+ | 136.00-148.00 | 141.33 | 148.00 | 900+ | 100.00-118.00 | 109.33 | 118.00 |
| 900-999 | 135.00-164.00 | 152.29 | 164.00 | 800-899 | 120.00-156.00 | 138.83 | 156.00 |
| 800-899 | 81.00-170.00 | 129.07 | 170.00 | 700-799 | 112.50-156.00 | 130.44 | 159.00 |
| 700-799 | 91.00-198.00 | 163.55 | 198.00 | 600-699 | 120.00-190.00 | 156.80 | 190.00 |
| 600-699 | 142.50-200.00 | 179.06 | 200.00 | 500-599 | 102.50-172.50 | 150.96 | 172.50 |
| 500-599 | 165.00-212.50 | 187.71 | 222.50 | 400-499 | 150.00-200.00 | 166.96 | 200.00 |
| 400-499 | 152.50-240.00 | 203.00 | 240.00 | 300-399 | 145.00-220.00 | 175.58 | 220.00 |
| 399- | 115.00-235.00 | 205.83 | 235.00 | | | | |

Fed cows sold on a good demand at stronger prices. Fed steers and heifers sold at barely steady prices. Stockers sold selectively at steady prices.

Stocker sale at **Ontario Stockyards Inc., September 12, 2019– 932** Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 1000+ | 120.00-164.25 | 140.89 | 168.00 | 900+ | 147.00-167.00 | 160.68 | 167.00 |
| 900-999 | 138.50-185.50 | 158.59 | 185.50 | 800-899 | 150.00-178.50 | 167.64 | 179.00 |
| 800-899 | 165.00-179.00 | 173.09 | 179.00 | 700-799 | 143.00-191.00 | 172.79 | 191.00 |
| 700-799 | 154.00-196.00 | 182.44 | 216.50 | 600-699 | 135.00-176.00 | 158.01 | 197.00 |
| 600-699 | 150.00-227.00 | 195.70 | 227.00 | 500-599 | 148.00-187.00 | 170.74 | 206.00 |
| 500-599 | 161.00-240.00 | 204.39 | 250.00 | 400-499 | 139.00-230.00 | 190.26 | 230.00 |
| 400-499 | 195.00-247.00 | 229.17 | 247.00 | 399- | 132.50-187.50 | 168.49 | 221.00 |
| 399- | 200.00-242.50 | 219.51 | 250.00 | | | | |

Replacements traded actively with prices fully steady.

Stocker sale at: **Ottawa Livestock Exchange, September 12, 2019– 162** Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 600-699 | 170.00-222.00 | 201.92 | 222.00 | 700-799 | 114.00-148.00 | 129.60 | 148.00 |
| 500-599 | 184.00-236.00 | 213.00 | 238.00 | 600-699 | 76.00-160.00 | 125.69 | 172.00 |
| 400-499 | 186.00-256.00 | 233.25 | 256.00 | 500-599 | 132.00-190.00 | 163.82 | 190.00 |
| 300-399 | 142.00-240.00 | 208.54 | 240.00 | 400-499 | 154.00-188.00 | 173.33 | 188.00 |

CANADIAN BOXED BEEF CUT-OUT VALUES

| Week Ending | AAA | AA |
|--------------------|------------|-----------|
| Aug. 30, 2019 | 2.8927 | 2.6283 |
| Aug. 23, 2019 | 2.8929 | 2.6373 |
| Aug 16, 2019 | 2.8332 | 2.5369 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|---|---------------------------|---------------------------|
| Cutout Values (noon estimate): | 221.14 | 199.93 |
| Change (from yesterday's close): | +1.17 | +1.33 |
| Current Five Day Average: | 223.90 | 200.37 |

ALBERTA DIRECT TRADE

Alberta's direct trade on Thursday saw light activity develop. The bulk of dressed deals were priced from 228.00-229.00 delivered, roughly \$6.00-\$7.00 lower than last week. Live trade was reported priced at \$137.00. According to Canfax: *"Buyers were indicating cattle that they bought this week would not be lifted until early October."*

| | | | | |
|----------------|-----------------|--------|-----------------|-------------------------|
| Steers | Live FOB | 137.00 | Rail FOB | 226.00 delivered |
| Heifers | Live FOB | N/T | Rail FOB | 228.00-230.00 delivered |

U.S. TRADE (U.S. funds)

In the U.S. cash cattle market moderate trade activity developed yesterday. According to Canfax, live deals were priced at \$99.00 in the south while live sales in Nebraska were priced around \$99.00-\$100.00. The majority of dressed deals in the north this week were priced around \$159.00-160.00 delivered, about \$6-\$7 lower than last week's Nebraska rail average.

Light trade continued today with some live deals priced at \$100.00, but it appears that the bulk of this week's business has been concluded.

| | | |
|---------------------------------------|------|--------|
| Choice and Select Steers and Heifers: | Live | 100.00 |
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | | Soybeans | | | Canadian \$ | | |
|-------------|--------|-------|---------------|--------|-------|------------|-------|------|------------|-------|------|-------------|-------|-------|
| Oct | 98.07 | -0.65 | Sep | 136.50 | -0.35 | Sep | 3.554 | +1.0 | Sep | 8.846 | +1.6 | Spot | 75.29 | -0.39 |
| Dec | 104.37 | -0.57 | Oct | 134.57 | +0.07 | Dec | 3.686 | +1.4 | Nov | 8.986 | +3.2 | Sep | 75.29 | -0.41 |
| Feb | 111.10 | -0.10 | Nov | 134.02 | +0.12 | Mar | 3.814 | +1.6 | Jan | 9.122 | +3.2 | Dec | 75.37 | -0.41 |
| Apr | 115.05 | -0.15 | Jan | 131.97 | +0.05 | May | 3.904 | +1.4 | Mar | 9.240 | +2.6 | Mar | 75.43 | -0.39 |
| Jun | 107.95 | -0.22 | Mar | 131.40 | +0.00 | Jul | 3.970 | +1.0 | May | 9.346 | +2.4 | Jun | 75.44 | -0.39 |
| Aug | 106.25 | -0.20 | Apr | 132.62 | -0.10 | Sep | 4.006 | +0.4 | Jul | 9.430 | +1.6 | Sep | 75.43 | -0.38 |

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

UPCOMING FALL STOCKER AND FEEDER SALES

| | | | |
|--------|----------|---------------------------------------|--|
| Sep 17 | 10:00 am | Algoma Co-op Livestock Sale-Thessalon | Yearlings- 90% Vaccinated |
| Sep 18 | 1:00 pm | Ontario Livestock Exchange | Special Heifer Stocker Sale |
| Sep 20 | 11:00 am | Community Livestock Exchange | Quinte Cattlemen's Sale-90% Vaccinated |
| Sep 21 | 11:00 am | Denfield Livestock Exchange | Stockers & Bred Cow & Cow/calf Pairs |
| Sep 21 | 1:00 pm | Maple Hill Auctions Ltd | Ontario Autumn Simmental Classic Sale |
| Sep 25 | 10:00 am | Kawartha Lakes Community Sale Barn | Fall Stocker Sale |
| Sep 25 | 2:00 pm | Vankleek Hill Livestock Exchange | Fall Stocker Sale |
| Sep 27 | 9:00 am | Keady Livestock Market | Grass Yearling Sale- overnight stand |
| Sep 27 | 7:00 pm | Cargill Auction Market | Charolais & Exotic Cross Yearling Sale |
| Sep 28 | 8:30 am | Rainy River Cattlemen's Sale-Stratton | Majority Spring Calves, Some Yearlings, Cows |
| Sep 28 | 1:00 pm | Maple Hill Auctions Ltd | Lone Spruce Hereford Dispersal |