



Daily Market Information Report – Monday, September 16, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No bids or sales reported
A Grade Heifers No bids or sales reported

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 52 veal on offer

	Price Range	Top
Veal 600 lbs plus	95.00-108.00	146.00

Veal sold on a steady market. *October 1st @ 11:00 am- Special Fall Yearling Sale in conjunction with regular sale!*

At **Kawartha Lakes Community Sale Barn, September 14, 2019-** 148 cows, 17 bulls, 58 stockers, 66 veal

	Price Range	Avg.	Top
Cows	60.00-87.50	70.18	96.50
Bulls over 1600 lbs	96.00-113.00	102.39	113.00
Veal over 600 lbs	65.00-112.50	89.90	118.00
Veal 125-300 lbs	57.50-245.00	119.60	245.00

Veal sold on a steady trade. Stockers traded strong. Cows and bulls sold on a steady market. *September 25th @ 10:00 am- Special Fall Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: September 13, 2019 – 1,576** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.00-178.25	164.91	179.75	900+	140.00-165.50	152.00	166.00
900-999	173.00-188.25	180.95	194.00	800-899	139.00-174.00	161.15	174.00
800-899	160.25-195.50	182.58	198.50	700-799	153.00-189.50	172.30	189.50
700-799	170.00-201.00	193.46	217.00	600-699	135.00-174.00	158.85	180.50
600-699	175.00-227.00	204.15	228.00	500-599	142.00-188.00	171.82	197.00
500-599	198.00-241.00	219.66	241.00	400-499	146.00-190.00	165.91	230.00
400-499	205.00-240.00	220.12	240.00	300-399	154.00-185.00	166.11	185.00
399-	204.00-235.00	222.56	240.00				

Calves and grass types sold actively at steady prices. Yearlings traded on a slightly easier market.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Aug 31, 2019	Week ending Aug 24, 2019	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	1,881	2,201	85,697
Steers & Heifers & Cows	1,604	1,752	75,397
Bulls	277	449	10,300

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Sept 7, 2019	924	839
Aug 31, 2019	910	833
Sept 8, 2019	916	846

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Sept 7, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	57,866	-6,407	2,170,939	-12%	+6%
Western Slaughter	47,473	-4,700	1,701,246	-9%	+6%
Eastern Slaughter	10,393	-1,707	469,693	-23%	+4%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending September 14, 2019	Previous Week	Year Ago
Grand Total	629,000	565,000	656,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	221.16	195.95
Change (from yesterday's close):	+0.28	-2.65
Current Five Day Average:	221.61	199.70

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was easier. Final results posted by the USDA Mandatory Price Report listed sales for the week from \$97.00-\$104.00 live with steers averaging \$100.07 down \$1.66 from the previous week on average, while heifers averaged \$99.72 down \$0.89. On the rail trade ranged from \$157.00-\$163.00 dressed, with steers averaging \$159.17 down \$6.69, while heifers averaged \$158.98 down \$6.82.

Today the market was very quiet as both sides took inventory and new show lists were distributed. This week's offering is reported as smaller than last week in volume. No bids are on the table and asking prices are currently unestablished. Little business is expected to develop before the second half of the week.

Choice and Select Steers and Heifers:

Live	97.00-104.00- last week's range
Rail	157.00-163.00- last week's range

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	98.00 -0.07	Sep	136.55 +0.05	Dec	3.740 +5.2	Nov	9.000 +1.2	Spot	75.52 +0.23
Dec	104.02 -0.35	Oct	134.20 -0.37	Mar	3.860 +4.4	Jan	9.136 +1.4	Sep	75.53 +0.24
Feb	110.45 -0.65	Nov	133.17 -0.85	May	3.944 +4.0	Mar	9.256 +1.6	Dec	75.62 +0.25
Apr	114.37 -0.57	Jan	131.00 -0.97	Jul	4.012 +4.2	May	9.364 +1.6	Mar	75.69 +0.25
Jun	107.35 -0.60	Mar	130.65 -0.75	Sep	4.050 +4.2	Jul	9.454 +2.4	Jun	75.69 +0.25
Aug	105.60 -0.65	Apr	131.85 -0.77	Dec	4.106 +4.0	Aug	9.490 +2.2	Sep	75.69 +0.26

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com