



Daily Market Information Report - Wednesday, September 18, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers No bids or sales reported.
A Grade Heifers No bids or sales reported.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 713 stockers

Steers	Price Range	Heifers	Price Range
1000+	166.00-185.50	800+	152.00-169.50
800-1000	175.00-195.50	600-800	150.00-166.00
600-800	183.00-225.00		

Feeders sold on a steady market.

Today at **Ontario Stockyards Inc.:** 80 fed steers & heifers, 249 Cows, 17 Bulls & 23 Veal

	Price Range	Top
Fancy Fed Steers	136.00-145.00	149.00
Fancy Fed Heifers	136.00-145.00	148.00
Good to choice fed steers	128.00-135.00	
Good to choice fed heifers	128.00-135.00	
Good Beef Cows	77.00-87.00	95.00
Good Dairy Cows	70.00-80.00	81.00
Export Cows	62.00-72.00	
Bulls	93.00-108.00	

Fed steers and heifers sold barely steady. Cows traded under pressure at lower prices while bulls sold on a steady trade. Veal sold steady to Monday. *75 stockers are expected for Thursday's sale. October 1st @ 11:00 am- Special Fall Yearling Sale!*

Denfield Livestock Exchange Inc., September 17, 2019: 92 Fed Cattle, 25 Veal, 4 Bulls, 82 Cows

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	100.00-161.50	132.96	189.00
Large & Medium Frame Fed Heifers +1000 lbs	88.00-130.00	119.31	159.00
Fed Heifers, Dairy & Dairy Cross	71.50-85.50	80.00	85.50
Cows	57.50-79.50	67.91	89.00
Veal over 600 lbs	92.00-124.00	111.25	124.00

Fancy and exotic fed cattle sold extremely well while second cut cattle sold under pressure. Veal traded considerably higher this week. Cows sold lower and drop calves sold steady. *September 21st @ 11:00 am- Stockers, Bred Cows & Cow/Calf Pair Sale!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	100	117.05-152.98	135.34	189.00
Large & Medium Frame Fed Heifers +1000 lbs	67	89.66-131.66	121.97	159.00
Cows	717	52.24-81.21	66.66	100.50
Bulls under 1600 lbs	31	64.42-102.55	83.78	113.00
Bulls over 1600 lbs	53	83.57-111.36	97.65	131.00
Veal 600 lbs and over	378	89.58-122.17	108.00	148.00
Veal 125 & less	145	40.13-155.83	80.84	433.04

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: September 17, 2019 – 187 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	110.00-214.99	168.79	214.99	800-899	80.00-136.00	120.50	136.00
500-599	130.00-239.99	200.40	239.99	700-799	60.99-125.00	104.40	140.99
400-499	135.00-237.99	213.39	237.99	600-699	107.00-162.50	131.49	162.50
				500-599	90.00-185.00	150.69	185.00
				400-499	112.50-210.00	154.80	210.00

September 20th @ 11:00 am- Quinte Cattlemen's Fall Stocker Sale- 90% Vaccinated, farm fresh, catalogued- with 525 head already consigned and over 600 expected!

Stocker sale at **Keady Livestock Market, September 17, 2019- 1,167 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	158.00-180.00	173.51	180.00	900+	130.00-178.25	165.20	178.25
900-999	163.00-187.00	177.03	189.75	800-899	146.00-179.00	171.01	179.00
800-899	184.00-192.50	187.58	192.50	700-799	152.50-190.75	179.33	190.75
700-799	164.00-208.00	192.62	208.00	600-699	149.00-191.50	180.88	191.50
600-699	188.00-215.00	202.37	215.00	500-599	151.00-193.00	173.98	198.00
500-599	155.00-231.00	209.15	245.00	400-499	80.00-205.00	168.29	205.00
400-499	190.00-255.00	240.91	255.00				

Good quality stocker and feeder cattle sold actively while plainer types sold under pressure. *September 27th @ 9:00 am- Grass Yearling Steers & Heifers selling on an overnight stand!*

Stocker sale at: **Renfrew Pontiac Livestock: September 17, 2019 – 197 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	110.00-200.00	164.59	200.00	600-699	110.00-175.00	148.79	175.00
600-699	142.50-227.99	192.99	227.99	500-599	136.00-177.00	160.09	229.99
500-599	132.00-237.00	217.89	237.00	400-499	142.99-175.00	170.10	175.00
400-499	177.00-243.00	225.49	243.00	300-399	155.00-189.99	181.29	189.99
399 or less	144.99-233.00	204.80	233.00				

ONTARIO STOCKER AND FEEDER TRADE SPECIAL FALL SALES

Stocker sale at: **Algoma Cooperative Livestock Sales, Thessalon, September 17, 2019- 900 stockers**

Steers	Price Range	Avg Price	Heifers	Price Range	Avg Price
1000+	140.00-156.00	150.00	900+	119.00-157.00	146.00
900-999	126.00-182.00	175.00	800-899	133.00-167.00	157.00
800-899	148.00-195.50	186.00	700-799	100.00-183.50	168.00
700-799	193.00-207.00	202.00	600-699	103.00-166.00	140.00
600-699	140.00-207.50	201.00	500-599	1 lot @ 130.00	
500-599	169.00-192.00	186.00			

Steers sold on a barely steady market while heifers sold softer. *October 19th @ 10:00 am- Stocker Sale- Calves!*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	218.56	191.75
Change (from yesterday's close):	-1.21	-2.16
Current Five Day Average:	220.23	197.22

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday remained untested, however some trade is expected to develop today with asking prices reported around \$235.00 plus delivered. Canfax reports: "The market is likely in the midst of working through peak cattle supplies. Canfax released its September 1st cattle on feed report last Friday. Placements for the month of August were down over 20% compared to last year while fed cattle marketings were steady with last year. This is the fourth consecutive month that placements have been below last year."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is seeing a light test this afternoon in Texas at \$101.00 live, up \$2.00 from last week's weighted average, while a few deals yesterday were noted in Iowa at \$160.00 dressed, steady to slightly stronger than last week, but not enough to establish a market. Otherwise, the market is very quiet with no other bids on the table. Asking prices are noted at \$103.00 live in the south and \$167.00-\$170.00 dressed in the north.

At the Fed Cattle Exchange online auction today there were 1,229 head on offer, in 7 lots with delivery in 1-17 days on 2 lots with the remainder from 1-9 days. Asking prices ranged from \$101.00-\$102.00 live, with one lot of 132 steers from Kansas selling for 101.00 live, while another lot of 149 heifers from Texas sold at \$101.25. Prices were up \$2.00 from last week's weighted average prices. All other 5 lots received no bids.

Choice and Select Steers and Heifers:	Live	101.00-101.25
	Rail	160.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	100.37 +1.02	Sep	139.87 +0.70	Dec	3.712 +3.2	Nov	8.886 -5.0	Spot	75.21 -0.24
Dec	106.15 +0.85	Oct	138.40 +1.10	Mar	3.824 +2.4	Jan	9.022 -5.0	Dec	75.31 -0.25
Feb	112.37 +0.60	Nov	136.30 +1.25	May	3.902 +2.0	Mar	9.152 -4.2	Mar	75.37 -0.25
Apr	115.57 +0.50	Jan	133.30 +0.52	Jul	3.964 +1.4	May	9.262 -4.0	Jun	75.37 -0.26
Jun	108.32 +0.60	Mar	132.85 +0.25	Sep	3.994 +0.4	Jul	9.360 -3.6	Sep	75.35 -0.26
Aug	106.50 +0.37	Apr	134.47 +0.37	Dec	4.052 +0.4	Aug	9.396 -4.0	Dec	75.33 -0.26

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