



Daily Market Information Report – Monday, September 23, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	232.00- one packer not buying
A Grade Heifers	231.00-232.00 – one packer not buying

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 65 veal on offer

	Price Range	Top
Veal 600 lbs plus	83.00-106.50	130.00
Veal 451-600 lbs	86.00-95.00	

Veal sold on a steady market. *October 1st @ 11:00 am- Special Fall Yearling Sale in conjunction with regular sale!*

At **Kawartha Lakes Community Sale Barn, September 21, 2019-** 100 cows, 4 bulls, 38 stockers, 27 veal

	Price Range	Avg.	Top
Cows	55.00-79.00	63.69	84.50
Bulls under 1600 lbs	72.00-87.00	78.82	87.00
Veal over 600 lbs	85.00-135.00	97.04	135.00
Veal 125-300 lbs	50.00-122.50	82.87	122.50

Veal sold on a strong demand. Stockers traded strong while cows and bulls sold barely steady. *September 25th @ 10:00 am- Special Fall Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: September 20, 2019 – 1,365** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	154.00-186.00	170.45	186.00	900+	138.50-163.00	151.00	191.00
900-999	164.50-191.00	180.97	191.00	800-899	149.00-179.50	165.44	191.00
800-899	177.50-190.00	183.90	190.00	700-799	134.00-184.00	161.58	184.00
700-799	160.00-198.50	184.75	200.00	600-699	135.00-172.00	159.49	191.00
600-699	176.00-229.00	197.65	229.00	500-599	122.00-173.00	146.05	185.00
500-599	182.00-228.00	212.13	228.00	400-499	145.00-197.00	172.65	197.00
400-499	185.00-216.00	206.79	242.00	300-399	150.00-215.00	196.67	215.00
399-	185.00-270.00	227.05	270.00		190.00-230.00	213.20	230.00

Calves sold steady. Yearlings sold under pressure with off grass cattle remaining steady. *October 12th @ 10:00 am- 4H Show and Sale!*

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Denfield Livestock Exchange: September 21, 2019 – 620** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	144.50-167.75	153.63	167.75	900+	135.00-154.75	145.82	170.00
900-999	156.00-174.00	163.50	183.00	800-899	159.00-180.00	170.37	180.00
800-899	171.00-190.00	182.95	190.00	700-799	169.00-182.25	176.82	182.25
700-799	164.00-179.00	175.67	195.00	600-699	125.00-156.00	148.08	159.00
600-699	179.00-205.00	191.78	211.50	500-599	148.00-164.00	156.61	212.00
500-599	148.00-192.00	184.69	192.00				
399-	125.00-179.00	156.35	195.00				

The yearlings and heavy cattle sold strong with a good offering. Light weight calves sold under pressure. *October 5th @ 11:00 am- Fall Stocker & Bred Cow, Cow/Calf Pair Sale!*

Stocker sale at **Community Livestock Exchange: September 20, 2019 – 584** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	97.99-168.99	159.00	168.99	900+	138.99-164.99	158.00	164.99
900-999	155.00-177.49	170.79	177.49	800-899	150.00-175.00	169.39	175.00
800-899	108.00-188.99	174.10	188.99	700-799	147.50-184.00	171.19	184.00
700-799	140.99-194.99	178.89	194.99	600-699	130.00-197.50	174.79	197.50
600-699	136.00-216.00	190.79	216.00	500-599	153.00-210.00	185.09	210.00
500-599	137.99-229.99	205.90	229.99	400-499	113.99-216.99	188.59	216.99
400-499	202.49-245.00	227.09	245.00	300-399	207.50-217.49	212.50	217.49
399-	187.50-252.99	239.00	252.99				

584 cattle on offer consisting of 410 steers and 174 heifers with 90% being vaccinated. There was strong buyer representation but demand for steers reflected a market under some pressure. Generally, cattle sold within a narrower price range than usual with steers somewhat below the previous week's Ontario market in the heavier categories and heifer prices strongly above the Ontario market across all weights. There were 22 purchasing buyers and 35 consignors. *October 18th @ 11:00 am- Quinte Cattlemen's All Vaccinated Stocker Sale- farm fresh, catalogued!*

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Sep 7, 2019	Week ending Aug 31, 2019	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,030	1,881	87,727
Steers & Heifers & Cows	1,698	1,604	77,095
Bulls	332	277	0,632

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Sept 14, 2019	927	837
Sept 7, 2019	924	839
Sept 15, 2019	922	833

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Sept 14, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	65,740	+7,874	2,236,679	+14%	+5%
Western Slaughter	52,869	+5,396	1,754,115	+11%	+6%
Eastern Slaughter	12,871	+2,478	482,564	+24%	+4%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending September 21, 2019	Previous Week	Year Ago
Grand Total	658,000	629,000	653,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	216.83	191.62
Change (from yesterday's close):	-0.14	-0.10
Current Five Day Average:	218.76	193.27

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Friday was a touch stronger than early week trade with northern sales from \$102.00-\$105.00 live and \$160.00-\$165.00 dressed. Overall, trade for the week reported by the USDA Mandatory Price Report, saw all live sales range from \$100.00-\$105.00, with steers averaging \$101.92 up \$1.85 from the previous week, while heifers averaged \$101.58 up \$1.87. On the rail, dressed sales ranged from \$159.00-\$165.00, with steers averaging \$162.47 up \$3.30, while heifers averaged \$162.87 up \$3.89.

Today, the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is lower in volume in all feeding states with the exception of Texas, which has a larger offering. No bids are on the table and asking prices remain unestablished. Given the sharply higher cattle futures today, higher asking prices are anticipated.

Choice and Select Steers and Heifers:	Live	100.00-105.00
	Rail	159.00-165.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	101.85	+2.50	Sep	141.60	+1.27	Dec	3.732	+2.4	Nov	8.924	+9.6	Spot	75.41	+0.09
Dec	107.77	+2.62	Oct	141.25	+2.05	Mar	3.842	+2.4	Jan	9.060	+9.4	Dec	75.50	+0.10
Feb	114.10	+2.02	Nov	139.72	+2.70	May	3.920	+2.4	Mar	9.170	+8.2	Mar	75.55	+0.09
Apr	116.90	+1.27	Jan	135.85	+2.00	Jul	3.976	+2.4	May	9.264	+7.2	Jun	75.56	+0.10
Jun	109.57	+1.15	Mar	135.17	+2.22	Sep	3.986	+2.0	Jul	9.350	+6.2	Sep	75.55	+0.09
Aug	107.67	+1.07	Apr	136.20	+2.10	Dec	4.034	+1.4	Aug	9.382	+5.6	Dec	75.53	+0.09

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