



Daily Market Information Report – Tuesday September 17, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday September 16, 2019

A Grade Steers	232.00- one packer not buying
A Grade Heifers	231.00-232.00- one packer not buying

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 130 Fed Cattle & 250 Cows**

	Price Range	Top
Choice Steers & Heifers	134.00-137.00	
Second Cut Cattle	130.00-134.00	
Beef Cows	72.00-82.00	87.00
D1 & D2	66.00-72.00	
D3	59.00-65.00	
D4	48.00-58.00	

Fed steers and heifers sold on a selective demand at prices \$1.00-\$2.00 cwt lower. Cows sold steady. *October 12th @ 10:00 am- 4H Show and Sale!*

Today at **Ontario Livestock Exchange: 347 Veal & 160 Cows**

	Price Range	Top
Cows	56.00-71.00	104.00
Good Beef Veal	132.50-151.00	
Good Holstein Veal	112.00-128.00	
Medium Holstein Veal	96.00-110.00	
Plain Holstein Veal	85.00-95.00	
Heavy Holstein Veal	90.00-111.00	

Veal sold on a stronger trade. Cows sold slightly easier.

Today at **Keady Livestock Market: 705 stockers, 44 cows and bulls, 110 dollar calves.**

Steers	Price Range	Heifers	Price Range
1000+	173.00-181.25	900+	123.00-153.25
900-999	177.50-189.25	800-899	176.50-183.50
800-899	182.50-197.50	700-799	164.00-185.00
700-799	177.00-210.00	600-699	166.00-185.00
600-699	189.50-205.00	500-599	183.00-203.00
500-599	211.00-237.00	400-499	180.00-198.00
400-499	220.00-230.00	300-399	152.50-205.00
399-	260.00		
Cows	62.00-82.00		

Good quality and vaccinated stocker and feeder cattle sold steady, with non-vaccinated and plainer types selling \$2.00-\$3.00 lower. Cows sold at prices \$1.00-\$3.00 easier. Dollar calves sold easier with Holstein calves from \$5.00-\$135.00 and x-bred calves from \$260.00-\$750.00 per head. *September 27th @ 9:00 am- Grass Yearling Steers & Heifers selling on an overnight stand!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	292	49.56-72.71	58.8	78.00
Bulls under 1600 lbs	7	85.50-105.64	96.14	113.50
Bulls over 1600 lbs	3	91.33-93.33	92.39	107.00
Veal calves over 600 lbs	80	80.85-105.61	94.94	130.00
Veal calves under 125 lbs	477	43.53-292.55	112.85	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER AND FEEDER TRADE SPECIAL FALL SALES

Stocker sale at: **Maple Hill Auctions Ltd, September 23, 2019- 816** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	182.25-184.75	183.39	184.75	800-899	173.50-177.25	175.46	177.50
900-999	187.50-196.00	190.63	196.00	600-699	163.00-137.00	165.59	167.00
800-899	175.00-189.00	184.88	189.00				
700-799	206.75-217.50	210.46	217.50				
600-699	210.00-213.00	210.95	213.00				
500-599	173.00-213.00	197.00	213.00				

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
September 13, 2019	2.8582	2.5219
September 6, 2019	2.9190	2.6053
August 30, 2019	2.8927	2.6283

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	215.52	189.39
Change (from yesterday's close):	-0.93	-1.45
Current Five Day Average:	217.92	192.12

ALBERTA DIRECT TRADE

Alberta direct trade remained untested. Canfax notes: "Showlist volumes are 8% larger than last week. Feedlots are generally current, but will continue to look to move cattle as market ready numbers remain ample. Packers continue to add some Saturday shifts to work through local supplies, while cow slaughter the last few weeks have been below a year ago." Canfax reports asking prices around \$238.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains at a complete standstill with no bids on the table. A few asking prices have surfaced at \$104.00-\$105.00 live in the south and \$170.00 dressed in the north. Active trade is not expected to develop until the second half of the week.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Oct	102.12	+0.27	Sep	141.25	-0.35	Dec	3.746	+1.4	Nov	8.942	+1.6	Spot	75.54	+0.13
Dec	107.42	-0.35	Oct	141.65	+0.40	Mar	3.854	+1.2	Jan	9.076	+1.6	Dec	75.64	+0.14
Feb	113.95	-0.15	Nov	140.20	+0.47	May	3.926	+0.6	Mar	9.190	+2.0	Mar	75.70	+0.14
Apr	116.85	-0.05	Jan	136.37	+0.52	Jul	3.980	+0.2	May	9.284	+2.0	Jun	75.69	+0.12
Jun	109.65	+0.07	Mar	135.75	+0.57	Sep	3.986	+0.0	Jul	9.364	+1.4	Sep	75.67	+0.12
Aug	107.75	+0.07	Apr	136.90	+0.70	Dec	4.034	+0.0	Aug	9.396	+1.4	Dec	75.65	+0.12

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