



Daily Market Information Report - Wednesday, September 25, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

A Grade Steers	232.00 with limited packer interest
A Grade Heifers	231.00-232.00 with limited packer interest

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 412** stockers

Steers	Price Range	Heifers	Price Range
1000+	161.00-179.50	800+	Not enough sold
800-1000	169.00-186.50		
600-800	175.00-204.00		

Feeder cattle sold on a steady market.

Today at **Ontario Stockyards Inc.: 73** fed steers & heifers, **295** Cows, **15** Bulls & **20** Veal

	Price Range	Top
Fancy Fed Steers	132.00-137.50	
Fancy Fed Heifers	136.00-145.00	149.50
Good to choice fed steers	125.00-131.00	
Good to choice fed heifers	129.00-135.00	
Aged & Medium fed cattle	97.00-116.50	
Good Beef Cows	76.00-84.00	85.00
Good Dairy Cows	70.00-78.00	80.00
Export Cows	62.00-72.00	
Bulls	93.00-103.00	104.00

Cows sold on a barely steady market while bulls traded steady. Veal sold steady to Monday. *600 stockers are expected for Thursday's sale. October 1st @ 11:00 am- Special Fall Yearling Sale!*

Denfield Livestock Exchange Inc., September 24, 2019: 73 Fed Cattle, **50** Veal, **3** Bulls, **52** Cows, **14** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	134.00-147.75	138.30	149.00
Large & Medium Frame Fed Heifers +1000 lbs	132.50-140.00	136.40	140.00
Fed Heifers, Dairy & Dairy Cross	78.50-99.50	88.50	99.50
Cows	52.50-75.00	63.61	80.00
Veal over 600 lbs	98.00-125.00	112.63	134.00

Fed steers and heifers sold barely steady. Veal traded considerably higher. Cull cows sold steady and drop calves sold under pressure at lower prices. *October 5th @ 11:00 am- Stockers, Bred Cows & Cow/Calf Pair Sale!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	63	125.62-141.46	132.88	149.00
Large & Medium Frame Fed Heifers +1000 lbs	75	114.83-135.00	126.96	140.00
Cows	614	47.78-78.45	63.53	116.00
Bulls under 1600 lbs	11	89.95-99.05	94.58	120.00
Bulls over 1600 lbs	39	77.64-104.63	91.88	110.50
Veal 600 lbs and over	375	94.11-124.73	113.34	151.00
Veal 125 & less	118	20.52-88.61	41.11	409.09

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: September 24, 2019 – 118** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	144.99-210.00	194.39	210.00	500-599	107.00-192.99	175.69	192.99
500-599	127.49-235.00	201.29	235.00	400-499	114.99-202.99	169.30	202.99
400-499	162.50-243.00	222.50	243.00				
399-	160.00-235.99	208.59	235.99				

October 18th @ 11:00 am- Quinte Cattlemen's Fall Stocker Sale- 100% Vaccinated & farm fresh!

Stocker sale at **Keady Livestock Market, September 24, 2019- 675** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	173.00-181.25	178.58	181.25	900+	123.00-153.25	149.75	153.25
900-999	177.50-189.25	187.13	189.25	800-899	176.50-183.50	179.26	183.50
800-899	182.50-197.50	193.75	197.50	700-799	164.00-185.00	178.40	185.00
700-799	177.00-210.00	200.06	210.00	600-699	166.00-185.00	175.72	185.00
600-699	189.50-205.00	193.00	213.00	500-599	183.00-203.00	191.00	203.00
500-599	211.00-237.00	222.25	237.00	400-499	180.00-198.00	191.08	198.00
400-499	220.00-230.00	226.25	236.00	300-399	152.50-205.00	175.83	205.00

Good quality stocker and feeder cattle sold actively while plainer types sold under pressure. *September 27th @ 9:00 am- Grass Yearling Steers & Heifers selling on an overnight stand!*

Stocker sale at: **Renfrew Pontiac Livestock: September 24, 2019 – 323** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	123.99-204.99	171.59	204.99	700-799	85.99-179.00	145.59	179.00
600-699	119.99-214.50	194.99	214.50	600-699	100.00-183.00	155.60	183.00
500-599	160.00-217.49	195.90	217.49	500-599	123.99-198.99	185.00	18.99
400-499	119.99-220.99	195.50	220.99	400-499	132.49-204.99	174.10	204.99
399-	164.99-227.49	207.90	227.49	300-399	114.99-208.00	164.39	208.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	215.70	190.38
Change (from yesterday's close):	+0.31	+0.72
Current Five Day Average:	217.40	191.27

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday remained untested, however some trade could start to surface this afternoon. Canfax notes: "Technical price levels have improved since Monday."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains at a standstill with no bids on the table so far this week. Asking prices are sitting around \$104.00-\$105.00 live in the south and \$170.00 plus dressed in the north. Active trade is not expected to develop before Thursday at the earliest.

At the Fed Cattle Exchange online auction today there were 1,533 head on offer, in 7 lots with delivery in 1-17 days for five lots from the north, while two lots from the south were for spot delivery. Asking prices ranged from \$103.50-\$104.00 live, majority at \$104.00, with no bidding reported and all cattle left unsold.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	103.00	+0.87	Sep	141.57	+0.32	Dec	3.742	-0.4	Nov	8.892	-5.0	Spot	75.43	-0.11
Dec	108.50	+1.07	Oct	142.45	+0.80	Mar	3.854	+0.0	Jan	9.032	-4.4	Dec	75.52	-0.12
Feb	114.72	+0.77	Nov	141.12	+0.92	May	3930	+0.2	Mar	9.150	-4.0	Mar	75.58	-0.12
Apr	117.27	+0.42	Jan	137.42	+1.05	Jul	3.984	+0.4	May	9.246	-3.6	Jun	75.58	-0.11
Jun	110.00	+0.35	Mar	136.72	+0.97	Sep	3.994	+0.6	Jul	9.334	-3.0	Sep	75.56	-0.11
Aug	108.15	+0.40	Apr	137.87	+0.97	Dec	4.046	+1.2	Aug	9.370	-2.6	Dec	75.53	-0.11

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