

# Daily Market Information Report - Monday, September 30, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

#### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No bids or sales reported No bids or sales reported

## **ONTARIO LIVE CATTLE TRADE**

Today at Ontario Stockyards Inc.: 20 yeal on offer

Veal 600 lbs plus

Price Range Top 95.00-108.00 127.50

Veal sold on a steady market. October 1st @ 11:00 am- Special Fall Yearling Sale with 700 head expected!

At Kawartha Lakes Community Sale Barn, September 28, 2019- 145 cows, 4 bulls, 38 stockers, 27 veal

	Price Range	Avg.	Тор
Cows	55.00-81.00	63.50	87.00
Bulls over 1600 lbs	95.00-110.00	100.46	110.00
Veal over 600 lbs	90.00-118.00	96.56	118.00
Veal 125-	15.00-160.00	63.78	160.00

Veal sold on a steady market while stockers sold on a strong demand. Cows and bulls sold barely steady. *October 2nd @* 10:00 am- Fall Stocker Sale. October 5th @ 2:00 pm- Herd Dispersal

## **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Brussels Livestock: September 27, 2019 – 1,493 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	157.00-186.25	176.86	186.25	900+	136.00-160.00	150.17	170.50
900-999	167.00-188.75	179.15	188.75	800-899	146.50-174.25	164.82	174.25
800-899	177.00-197.75	187.88	197.75	700-799	150.00-171.25	163.18	177.50
700-799	163.00-208.00	192.20	208.00	600-699	155.50-185.00	171.48	185.00
600-699	186.00-215.00	202.60	228.50	500-599	170.00-195.00	184.02	195.00
500-599	177.00-223.00	197.56	232.00	400-499	153.00-195.00	177.97	205.00
400-499	177.00-210.00	193.17	235.00	300-399	172.00-207.00	194.44	207.00
399-	205.00-247.00	233.49	247.00	299-	165.00-180.00	172.50	180.00

Calves sold on a strong active trade at prices \$2.00-\$3.00 cwt higher. Yearlings sold steady while grass cattle sold \$2.00-\$3.00 higher. October 12th @ 10:00 am- 4H Show and Sale! October 16th @ 7:00 pm- Bred Cow Sale!

### **ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES**

Stocker sale at Keady Livestock Market: September 27, 2019 – 1,422 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	174.75-180.75	178.22	180.75	900+	173.50-44 hd		
900-999	181.25-193.25	186.30	196.00	800-899	170.00-174.50	171.98	174.50
800-899	196.00-210.75	204.11	210.75	700-799			
700-799	213.50-219.00	216.02	219.00	600-699			

Light weight grass cattle sold slightly higher while heavier cattle sold on a steady market. *October 4th @ 9:00 am- Grass Yearling Sale, on overnight stand! October 11th @ 9:00 am- Grass Yearling Sale, on overnight stand!* 

# Stocker sale at Rainy River Cattlemen's Sale-Stratton: September 28, 2019 - 1,427 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	155.00-183.00	176.49	183.00	900+	97.99-162.99	145.70	162.99
900-999	103.49-185.00	170.99	185.00	800-899	100.00-171.99	157.00	171.99
800-899	109.00-208.30	173.90	208.30	700-799	110.00-181.00	149.19	181.00
700-799	150.00-218.99	195.10	218.99	600-699	130.00-186.00	173.70	186.00
600-699	150.00-231.00	204.30	231.00	500-599	110.00-220.00	170.79	220.00
500-599	160.00-249.00	212.80	249.00	400-499	119.99-220.00	181.29	220.00
400-499	169.99-275.00	225.49	275.00	300-399	179.00-229.99	209.10	229.99

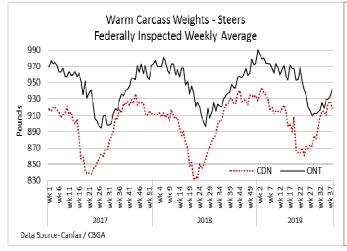
Lighter weights sold a touch softer than the last sale while the heavier/grass type cattle were steady to stronger in spots. October 19th @ 8:30 am- Stocker Sale- later season calves & some yearlings, cows etc.

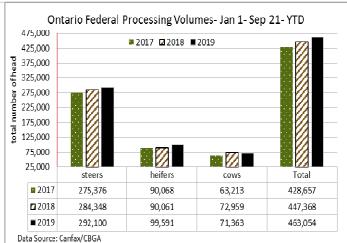
# LIVE CATTLE EXPORTS-ONTARIO

	Week ending Sep 14, 2019	Week ending Sep 7, 2019	Year to Date
<b>Total</b> live slaughter cattle exported from Ontario to the U.S.	2,061	2,030	89,788
Steers & Heifers & Cows	1,818	1,698	78.913
Bulls	243	332	10.875

#### AVERAGE CARCASS WEIGHTS - CANADA

	Steers	Heifers
Sept 21, 2019	919	845
Sept 14, 2019	927	837
Sept 22, 2019	923	852





# FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Sept 21, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	60,788	-4,952	2,297,467	+14%	+5%
Western Slaughter	48,258	-4,611	1,802,373	+11%	+5%
Eastern Slaughter	12,530	-341	495,094	+24%	+4%

# USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending September 28, 2019	Previous Week	Year Ago
<b>Grand Total</b>	648,000	658,000	648,000

#### CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
September 20, 2019	2.7407	2.4794
September 13, 2019	2.8582	2.5219
September 6, 2019	2.9190	2.6053

# **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	212.79	189.07
Change (from yesterday's close):	+0.21	-0.79
<b>Current Five Day Average:</b>	214.51	190.12

# U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Friday saw trade develop in the south from \$102.00-\$103.00 live, mostly \$103.00 up \$2.00 from the previous week. In the north, trade was noted as stronger than Thursday, with sales from \$106.00-\$107.00 live, up \$4.00-\$5.00 and \$165.00-\$167.00 dressed, mostly \$165.00. Overall, for the week, prices reported by the USDA Mandatory Price report listed live sales from \$102.00-\$107.00 with steers averaging \$104.93 up \$3.01 from the previous week, while heifers averaged \$104.62 up \$3.04. On the rail trade ranged from \$162.00-\$167.00 dressed, with steers averaging \$165.29 up \$2.82, while heifers averaged \$165.14 up \$2.27.

Today, the market was very quiet as both sides took inventory and new show lists were distributed. This week's offering is reported to be larger in volume in the south and smaller in volume in the north. Active trade is not expected to develop until the second half of the week.

Choice and Select Steers and Heifers:

Live 102.00-107.00 Rail 162.00-167.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	e		Feede	r Cattle		Corn			Soyb	eans		Canad	ian \$	
Oct 10	)4.57	-0.45	Oct	142.40	-1.92	Dec	3.880	+16.4	Nov	9.060	+23.0	Spot	75.54	+0.04
Dec 11	L0.30	-0.27	Nov	141.92	-1.05	Mar	3.994	+15.6	Jan	9.194	+22.0	Dec	75.63	+0.05
Feb 11	L6.62	+0.42	Jan	138.32	-0.37	May	4.052	+14.2	Mar	9.300	+20.0	Mar	75.69	+0.05
Apr 11	L9.07	+0.60	Mar	137.70	-0.42	Jul	4.084	+12.0	May	9.390	+18.4	Jun	75.67	+0.04
Jun 11	L1.42	+0.37	Apr	138.87	-0.42	Sep	4.044	+6.2	Jul	9.470	+17.4	Sep	75.64	+0.03
Aug 10	9.60	+0.45	May	139.47	-0.45	Dec	4.082	+5.2	Aug	9.510	+17.0	Dec	75.61	+0.02

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