



Daily Market Information Report – Tuesday October 1, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday September 30, 2019

A Grade Steers No bids or sales reported.
A Grade Heifers No bids or sales reported.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 225 Fed Cattle & 275 Cows

	Price Range	Top
Choice Steers & Heifers	138.00-145.00	147.00
Second Cut Cattle	134.00-138.00	
Beef Cows	67.00-77.00	
D1 & D2	59.00-72.00	
D3 & D4	48.00-58.00	

Fed steers and heifers sold on a strong active traded at prices \$2.00-\$3.00 cwt higher. Cows sold steady. *October 12th @ 10:00 am- 4H Show and Sale! October 16th @ 7:00 pm- Bred Cow & Cow/Calf Pair Sale!*

Today at **Ontario Livestock Exchange**: 373 Veal & 135 Cows

	Price Range	Top
Cows	62.00-74.00	98.50
Good Beef Veal	121.00-154.00	
Good Holstein Veal	112.00-134.00	
Medium Holstein Veal	94.00-111.00	
Plain Holstein Veal	80.00-90.00	
Heavy Holstein Veal	85.00-98.00	

Veal sold on a stronger trade. Fed cows sold steady.

Today at **Keady Livestock Market**: 677 stockers, 18 cows and bulls, 112 dollar calves.

Steers	Price Range	Heifers	Price Range
1000+	148.00-148.00	900+	125.00-172.00
900-999	176.75-190.00	800-899	168.00-176.00
800-899	170.00-193.00	700-799	155.00-173.25
700-799	182.50-207.00	600-699	162.50-170.00
600-699	206.00-212.00	500-599	171.00-183.00
500-599	200.00-228.00	400-499	170.00-170.00
400-499	242.00-242.00		
Cows	67.00-80.50		

All classes of feeder cattle sold on a good demand at steady prices. Cows and bulls sold fully steady. Dollar calves sold slightly higher with Holstein calves from \$20.00-\$170.00 and x-bred calves from \$265.00-\$470.00 per head.

October 4th, 11th & 18th @ 9:00 am- Grass Yearling Steers & Heifers selling on an overnight stand!

Today at **Ontario Stockyards Inc.:** 676 stockers- sale still in progress. Final results will be posted tomorrow.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	170.50-173.50	171.64	173.50	900+	90.00-153.00	137.15	153.00
900-999	167.25-176.50	172.58	178.50	800-899	167.00-178.25	174.67	178.25
800-899	170.00-187.00	181.50	187.00	700-799	163.00-190.00	179.27	190.00
700-799	184.00-200.50	191.36	205.00	600-699	153.00-180.00	164.58	200.00
600-699	171.50-214.50	191.65	214.50	500-599	150.00-175.00	165.86	177.50
500-599	142.50-202.50	163.63	217.50				

Better quality yearlings sold steady with medium and light weight yearlings slightly lower. *October 10th in conjunction with the regular sale- CDN Angus Program/CDN Hereford Association Sale! October 17th in conjunction with the regular sale- Leeds/Grenville Calf Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	272	47.66-76.59	58.68	129.59
Bulls under 1600 lbs	11	66.27-94.18	76.46	105.00
Bulls over 1600 lbs	8	83.25-103.44	91.08	110.00
Veal calves over 600 lbs	34	81.76-101.82	93.63	127.50
Veal calves under 125 lbs	551	44.19-279.02	106.36	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	214.00	187.21
Change (from yesterday's close):	+1.56	+0.10
Current Five Day Average:	213.71	189.37

ALBERTA DIRECT TRADE

Alberta direct trade remained untested. Canfax notes: "This week's showlist has been compiled with volumes smaller than the previous week. Packers are not expected to have as many contract cattle for the month of October compared to September which should support interest in the cash market. September has one of the highest probabilities of setting annual price lows so hopefully lows for the fed cattle market are behind us."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw around 100 head sell in Iowa yesterday at steady prices of \$106.00 live and \$165.00 dressed, but not enough to establish a market. Today, a couple of deals have surfaced again in Iowa at \$165.00 dressed, but only 148 head have sold. All other feeding states remain at a standstill, but asking prices are starting to surface in Nebraska at \$110.00 live and \$175.00 dressed, while a few asking prices in Texas are sitting at \$108.00 live. Active trade is not expected to develop until the second half of the week.

Choice and Select Steers and Heifers:	Live	106.00
	Rail	165.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Oct	104.62	+0.05	Oct	140.97	-1.42	Dec	3.924	+4.4	Nov	9.194	+13.4	Spot	75.67	+0.12
Dec	109.82	-0.47	Nov	140.17	-1.75	Mar	4.044	+5.0	Jan	9.324	+13.0	Dec	75.75	+0.12
Feb	116.05	-0.57	Jan	136.97	-1.35	May	4.092	+4.0	Mar	9.414	+11.4	Mar	75.81	+0.12
Apr	118.55	-0.52	Mar	136.45	-1.25	Jul	4.116	+3.2	May	9.492	+10.2	Jun	75.79	+0.12
Jun	111.22	-0.20	Apr	137.75	-1.12	Sep	4.054	+1.0	Jul	9.564	+9.4	Sep	75.76	+0.12
Aug	109.35	-0.25	May	138.55	-0.92	Dec	4.080	-0.2	Aug	9.596	+8.6	Dec	75.72	+0.11

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com