



Daily Market Information Report - Wednesday, October 2, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

| | |
|------------------------|---------------|
| A Grade Steers | 232.00-234.00 |
| A Grade Heifers | 232.00-233.00 |

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 652** stockers

| Steers | Price Range | Heifers | Price Range |
|-----------------|--------------------|----------------|--------------------|
| 1000+ | 169.00-182.00 | 900+ | 149.00-159.00 |
| 800-1000 | 178.00-193.50 | | |

Feeder cattle sold on a stronger trade at prices \$3.00-\$5.00 cwt higher.

Today at **Ontario Stockyards Inc.: 62** fed steers & heifers, **207** Cows, **14** Bulls & **24** Veal

| | Price Range | Top |
|-------------------------------------|--------------------|------------|
| Fancy Fed Steers | 130.00-135.00 | 143.00 |
| Fancy Fed Heifers | 130.00-135.00 | 141.50 |
| Good to choice fed steers | 120.00-128.00 | |
| Good to choice fed heifers | 120.00-128.00 | |
| Aged & Medium fed cattle | 100.00-112.00 | |
| Good Beef Cows | 76.00-86.00 | 90.00 |
| Good Dairy Cows | 68.00-78.00 | 82.00 |
| Export Cows | 65.00-75.00 | 80.00 |
| Bulls | 90.00-105.00 | 110.00 |

Cows and bulls traded steady to stronger. Fed steers and heifers sold on a steady market. Veal sold steady to Monday.

Denfield Livestock Exchange Inc., October 1, 2019: 79 Fed Cattle, **32** Veal, **2** Bulls, **54** Cows

| | Price Range | Average | Top |
|---|--------------------|----------------|------------|
| Large & Medium Frame Fed Steers +1250 lbs | 132.00-142.75 | 135.88 | 142.75 |
| Large & Medium Frame Fed Heifers +1000 lbs | 135.00-144.50 | 138.57 | 145.00 |
| Fed Heifers, Dairy & Dairy Cross | 85.00-95.00 | 89.17 | 108.00 |
| Cows | 50.00-70.00 | 61.22 | 100.00 |
| Veal over 600 lbs | 101.00-126.00 | 114.55 | 127.00 |

All classes of cattle sold steady with quality considered. *October 5th @ 11:00 am- Stockers, Bred Cows & Cow/Calf Pair Sale, with 500 stockers expected!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|--|---------------|--------------------|----------------|------------|
| Large & Medium Frame Fed Steers +1250 lbs | 99 | 130.21-139.62 | 134.64 | 142.75 |
| Large & Medium Frame Fed Heifers +1000 lbs | 18 | 121.27-143.21 | 132.80 | 147.00 |
| Cows | 502 | 49.70-75.60 | 62.67 | 100.00 |
| Bulls under 1600 lbs | 11 | 76.54-87.18 | 82.34 | 119.00 |
| Bulls over 1600 lbs | 32 | 81.44-109.28 | 94.76 | 127.00 |
| Veal 600 lbs and over | 381 | 107.29-130.97 | 119.84 | 154.00 |
| Veal 125 & less | 157 | 15.53-96.34 | 44.3.6 | 316.96 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: October 1, 2019 – 225** Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 700-799 | 147.50-208.99 | 170.39 | 208.99 | 700-799 | 75.00-147.99 | 112.00 | 168.99 |
| 600-699 | 150.00-214.99 | 189.10 | 214.99 | 600-699 | 87.50-180.49 | 137.50 | 180.49 |
| 500-599 | 107.00-235.00 | 184.00 | 235.00 | 500-599 | 105.00-194.99 | 160.0 | 194.99 |
| 400-499 | 180.00-262.99 | 225.89 | 262.99 | 400-499 | 110.00-202.99 | 159.49 | 202.99 |
| 399- | 217.49-268.00 | 235.70 | 268.00 | 300-399 | 119.99-185.00 | 156.80 | 185.00 |

October 18th @ 11:00 am- Quinte Cattlemen's Fall Stocker Sale- 100% Vaccinated & farm fresh!

Stocker sale at **Keady Livestock Market, October 1, 2019- 665** stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 900-999 | 176.75-190.50 | 185.31 | 191.00 | 900+ | 125.00-172.00 | 162.31 | 172.00 |
| 800-899 | 170.00-193.00 | 181.36 | 193.00 | 800-899 | 168.00-176.00 | 172.22 | 182.75 |
| 700-799 | 182.50-207.00 | 201.90 | 207.00 | 700-799 | 155.00-173.25 | 165.51 | 182.50 |
| 600-699 | 206.00-212.00 | 209.80 | 212.00 | 600-699 | 162.50-170.00 | 166.71 | 170.00 |
| 500-599 | 200.00-228.00 | 223.33 | 228.00 | 500-599 | 171.00-183.00 | 177.60 | 183.00 |

All classes of stocker and feeder cattle sold on a good demand at steady prices. *October 4th @ 9:00 am- Grass Yearling Steers & Heifers selling on an overnight stand! October 11th @ 9:00 am- Grass Yearling Steers & Heifers selling on an overnight stand! October 18th @ 9:00 am- Grass Yearling Steers & Heifers selling on an overnight stand!*

Stocker sale at: **Renfrew Pontiac Livestock: October 1, 2019 – 421** Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 800-899 | 165.99-190.99 | 180.80 | 190.99 | 700-799 | 140.99-173.79 | 168.10 | 173.79 |
| 700-799 | 102.49-200.00 | 154.69 | 200.00 | 600-699 | 133.00-190.99 | 177.60 | 190.99 |
| 600-699 | 112.50-222.00 | 192.50 | 222.00 | 500-599 | 131.00-210.99 | 179.29 | 210.99 |
| 500-599 | 127.48-237.00 | 213.60 | 237.00 | 400-499 | 120.99-208.00 | 190.90 | 208.00 |
| 400-499 | 177.00-254.99 | 233.59 | 254.99 | 300-399 | 120.99-218.99 | 174.90 | 218.99 |
| 399- | 134.00-268.99 | 224.69 | 268.99 | | | | |

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Ontario Stockyards Inc, October 1, 2019- 676** stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 1000+ | 170.50-173.50 | 171.64 | 173.50 | 900+ | 90.00-153.00 | 137.15 | 153.00 |
| 900-999 | 167.25-176.50 | 172.48 | 178.50 | 800-899 | 167.00-178.25 | 174.67 | 178.25 |
| 800-899 | 170.00-187.00 | 181.50 | 187.00 | 700-799 | 163.00-190.00 | 179.27 | 190.00 |
| 700-799 | 184.00-200.50 | 191.36 | 205.00 | 600-699 | 153.00-180.00 | 164.58 | 200.00 |
| 600-699 | 171.50-214.50 | 191.65 | 214.50 | 500-599 | 150.00-175.00 | 165.86 | 177.50 |
| 500-599 | 142.50-202.50 | 163.63 | 217.50 | | | | |

Better quality yearlings sold steady, with medium quality and light weight yearlings selling slightly lower.

October 10th in conjunction with the regular sale- CDN Angus Program/CDN Hereford Association Sale! October 17th in conjunction with the regular sale- Leeds/Grenville Calf Sale!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|---|----------------|----------------|
| | 600-900 | 600-900 |
| Cutout Values (noon estimate): | 213.53 | 186.36 |
| Change (from yesterday's close): | +0.06 | +0.31 |
| Current Five Day Average: | 213.33 | 188.65 |

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday remained untested, however business is expected to develop this afternoon. Canfax noted bids at \$240.00 delivered on a dressed basis. Canfax reports: "Technical price levels have improved since Monday. With stronger prices in the US late last week, Alberta fed prices did move to a discount against the US market. Based on the five year average basis levels historically weaken from September to October. One positive for the fed cattle market is the fact non-fed slaughter volumes have been slow to increase. For the fed cattle market steady to higher prices are expected for this week."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade today is seeing bids in the south at \$105.00 live which is up \$2.00 from last week's average, while bids in the north are sitting at \$107.00 live, steady to the top of last week's northern trade, but no sales have developed at this time. Asking price are reported at \$108.00 live in the south and \$175.00 plus dressed in the north.

At the Fed Cattle Exchange online auction today there were 846 head on offer, in 4 lots with delivery in 1-17 days for two lots in the north, and 1-9 days on two southern lots. One lot in the north was asking \$111.00 live while the remaining three lots on offer ranged from \$106.00-\$107.00 live, with no bids offered and all cattle left unsold.

Choice and Select Steers and Heifers:

| | |
|------|-----|
| Live | N/T |
| Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | | Soybeans | | | Canadian \$ | | |
|--------------------|--------|-------|----------------------|--------|-------|-------------|-------|------|-----------------|-------|------|--------------------|-------|-------|
| Oct | 106.05 | +1.42 | Oct | 142.07 | +1.10 | Dec | 3.876 | -4.6 | Nov | 9.136 | -5.6 | Spot | 75.10 | -0.57 |
| Dec | 110.62 | +0.80 | Nov | 141.67 | +1.50 | Mar | 3.996 | -4.6 | Jan | 9.276 | -4.6 | Dec | 75.16 | -0.59 |
| Feb | 116.80 | +0.75 | Jan | 138.00 | +1.02 | May | 4.046 | -4.4 | Mar | 9.384 | -3.0 | Mar | 75.21 | -0.60 |
| Apr | 191.40 | +0.85 | Mar | 137.32 | +0.87 | Jul | 4.072 | -4.4 | May | 9.482 | -1.0 | Jun | 75.19 | -0.60 |
| Jun | 112.15 | +0.92 | Apr | 138.52 | +0.77 | Sep | 4.016 | -3.6 | Jul | 9.564 | +0.0 | Sep | 75.16 | -0.60 |
| Aug | 110.17 | +0.82 | May | 139.25 | +0.70 | Dec | 4.046 | -3.2 | Aug | 9.602 | +0.4 | Dec | 75.12 | -0.59 |

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