



Daily Market Information Report – Monday, October 7, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	No bids or sales reported
A Grade Heifers	No bids or sales reported

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 77 veal on offer

	Price Range	Top
Veal 600 lbs plus	82.00-124.50	162.50
Veal 451-600 lbs	60.00-65.00	

Veal sold steady on most classes of veal with right weight calves selling at a premium. *October 10th in conjunction with the regular sale- CDN Angus Program/CDN Hereford Association Sale! October 17th in conjunction with the regular sale- Leeds/Grenville Calf Sale!*

At **Kawartha Lakes Community Sale Barn, October 5, 2019-** 131 cows, 10 bulls, 61 stockers, 22 veal

	Price Range	Avg.	Top
Cows	55.00-77.50	63.28	83.00
Bulls over 1600 lbs	75.00-102.56	83.32	102.56
Veal over 600 lbs	70.00-123.00	88.15	123.00

All classes of cattle sold on a good demand at steady prices. *October 9th @ 10:00 am- Fall Stocker Sale! October 16th @ 10:00 am- Fall Stocker Sale!*

Sale at **Rainy River Cattlemen's Sale- Stratton: October 5, 2019 – 30** Stockers, **127** cows, **15** bulls

	Price Range	Average	Top		Price Range	Average	Top
Cows	51.00-105.00	78.20	117.99	Bulls 1600 lbs -	95.99-109.69	102.29	109.69
				Bulls 1600 lbs +	91.50-115.99	107.89	115.99

October 19th @ 8:30 am- Stocker Sale- later season calves & some yearlings, cows etc.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: October 4, 2019 – 1,281** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	149.00-187.75	168.65	187.75	900+	136.00-160.00	152.33	160.00
900-999	175.00-195.00	185.16	195.00	800-899	151.00-177.00	161.24	177.00
800-899	167.00-200.00	189.82	200.00	700-799	159.00-185.00	168.62	185.00
700-799	188.50-208.00	201.26	208.00	600-699	158.00-184.00	171.75	188.50
600-699	186.00-226.00	203.71	235.00	500-599	145.00-190.00	173.78	220.00
500-599	195.00-242.00	223.58	257.00	400-499	162.00-215.00	182.19	226.00
400-499	213.00-256.00	234.11	256.00	300-399	146.00-187.00	161.06	200.00
399-	220.00-250.00	232.47	255.00	299-	135.00-195.00	177.00	195.00

Calves sold actively at steady prices. Yearlings sold steady. *October 12th @ 10:00 am- 4H Show and Sale! October 16th @ 7:00 pm- Bred Cow Sale!*

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Keady Livestock Market: October 4, 2019** – 1,200 stockers- grass yearling sale- overnight stand

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	170.50-179.50	175.65	187.00	900+	165.25-175.25	172.19	175.25
900-999	184.25-189.25	186.54	196.00	800-899	174.50-179.50	177.00	179.50
800-899	195.25-196.00	195.53	196.00				

Light weight grass cattle sold slightly higher while heavier cattle sold on a steady market. *October 11th @ 9:00 am- Grass Yearling Sale, on overnight stand! October 18th @ 9:00 am- Grass Yearling Sale, on overnight stand!*

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Sep 21, 2019	Week ending Sep 14, 2019	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,409	2,061	92,197
Steers & Heifers & Cows	2,010	1,818	80,923
Bulls	399	243	11274

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Sept 28, 2019	931	852
Sept 21, 2019	919	845
Sept 29, 2019	930	844

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Sept 28, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	68,389	+7,601	2,365,856	+13%	+5%
Western Slaughter	56,646	+8,388	1,859,019	+17%	+6%
Eastern Slaughter	11,743	-787	506,837	-6%	+3%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending October 5, 2019	Previous Week	Year Ago
Grand Total	639,000	648,000	640,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
September 27, 2019	2.7568	2.4792
September 20, 2019	2.7407	2.4794
September 13, 2019	2.8582	2.5219

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	211.28	186.60
Change (from yesterday's close):	-0.68	-0.32
Current Five Day Average:	212.58	186.64

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate on Friday with live sales in the south from \$106.00-\$107.00 up \$3.00-\$4.00 cwt, while dressed deals were from \$169.00-\$170.00, mostly \$170.00 up around \$5.00 from the previous week. Trade overall for the week, reported by the USDA Mandatory Price Report, listed live sales from \$104.00-\$109.00 with steers averaging \$107.30 up \$2.37 from the previous week, while heifers averaged \$107.88 up \$3.26. On the rail prices ranged from \$162.00-\$171.00 dressed, with steers averaging \$169.79 up \$4.50 from the previous week, while heifers averaged \$169.79 up \$4.65.

Today, the market was very quiet as both sides took inventory and new show lists were distributed. This week's offering larger in Texas, smaller in Kansas and somewhat smaller in the north. A few northern asking prices have been noted at \$112.00 live but for the most part, bids and asking prices remain unestablished.

Choice and Select Steers and Heifers:

Live	104.00-109.00
Rail	162.00-171.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	108.25	+0.90	Oct	141.70	-0.27	Dec	3.870	+2.2	Nov	9.152	-1.0	Spot	75.13	+0.08
Dec	111.20	+0.42	Nov	140.92	-0.45	Mar	3.990	+2.0	Jan	9.294	-0.6	Dec	75.17	+0.07
Feb	116.40	-0.22	Jan	136.40	-1.30	May	4.044	+2.0	Mar	9.404	-0.2	Mar	75.21	+0.07
Apr	118.70	-0.52	Mar	135.82	-1.27	Jul	4.082	+2.4	May	9.502	+0.2	Jun	75.20	+0.07
Jun	111.95	-0.20	Apr	137.47	-0.97	Sep	4.022	+1.6	Jul	9.590	+0.6	Sep	75.17	+0.07
Aug	109.90	-0.27	May	138.72	-0.57	Dec	4.064	+2.2	Aug	9.622	+0.6	Dec	75.15	+0.07

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