



Daily Market Information Report – Tuesday October 8, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday October 7, 2019

A Grade Steers No bids or sales reported.
A Grade Heifers No bids or sales reported.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 120 Fed Cattle & 200 Cows

	Price Range	Top
Choice Steers & Heifers	139.00-142.50	
Second Cut Cattle	134.00-138.00	
Beef Cows	75.00-85.00	89.00
D1	64.00-72.00	76.00
D2	55.00-63.00	76.00
D3 & D4	48.00-54.00	

Fed steers and heifers sold on an active trade at prices steady to last week. Cows sold steady. *October 12th @ 10:00 am- 4H Show and Sale! October 16th @ 7:00 pm- Bred Cow & Cow/Calf Pair Sale!*

Today at **Ontario Livestock Exchange**: 340 Veal & 178 Cows

	Price Range	Top
Cows	61.00-74.00	104.00
Good Beef Veal	140.00-192.00	
Good Holstein Veal	120.00-142.00	
Medium Holstein Veal	100.00-116.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	99.00-112.00	

Veal sold on a good demand at stronger prices. Fed cows sold on a steady market.

Today at **Keady Livestock Market**: 516 stockers, 41 cows and bulls, 67 dollar calves.

Steers	Price Range	Heifers	Price Range
1000+	150.00-172.00	900+	76.50-178.50
900-999	184.00-193.00	800-899	149.00-182.50
800-899	189.54-206.50	700-799	173.00-181.50
700-799	181.50-213.50	600-699	165.00-189.00
600-699	208.00-215.00	500-599	160.00-185.00
500-599	212.50-220.00	400-499	172.50-195.00
400-499	215.00-280.00		
Cows	64.00-82.75	Bulls	90.50-97.00

All classes of stocker and feeder cattle sold fully steady. Good quality cows sold slightly higher. Dollar calves sold higher with Holstein calves from \$50.00-\$180.00 and x-bred calves from \$280.00-\$515.00 per head. *October 11th & 18th @ 9:00 am- Grass Yearling Steers & Heifers selling on an overnight stand!*

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Maple Hill Auctions Ltd, October 7, 2019 – 560** stocker steers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	173.75-177.00	175.21	181.25	900+	N/T		
900-999	182.00-190.00	185.77	195.50				
800-899	193.75-200.00	197.78	200.00				

Stocker sale at **Cargill Auction Market, October 4, 2019- 747** stockers

Steers	Price Range	Heifers	Price Range
1000+	170.00-182.00	800-899	180.00-190.00
900-999	182.00-194.50	700-799	190.00-197.00
800-899	185.00-195.00		
700-799	205.00-218.00		

700-900 lb steers and heifers sold higher with stockers 900 lbs and over trading steady. *October 25th @ 7:00 pm- Local Calf Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	320	44.69-69.84	55.71	98.00
Bulls under 1600 lbs	18	77.22-112.33	88.76	119.00
Bulls over 1600 lbs	9	85.44-96.00	85.53	97.00
Veal calves over 600 lbs	83	78.75-119.71	99.75	162.50
Veal calves under 125 lbs	496	47.10-285.71	105.56	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.08	186.52
Change (from yesterday's close):	+1.99	+0.61
Current Five Day Average:	212.31	186.40

ALBERTA DIRECT TRADE

Alberta direct trade remained untested. Canfax notes that this week's offering is smaller than last week, asking prices around \$245.00-\$250.00 delivered, on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a 118 head trade in the north yesterday at \$170.00 dressed, fully steady to last week, but not enough to establish a market. Today the market was very quiet with no bids on the table. Asking prices are generally unestablished with just a few prices developing in parts of the north at \$175.00 plus dressed. Active trade is not expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	170.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
Oct	108.17	-0.07	Oct	142.02	+0.32	Dec	3.956	+8.6	Nov	9.204	+5.2	Spot	75.07	-0.05
Dec	110.85	-0.35	Nov	141.25	+0.32	Mar	4.064	+7.4	Jan	9.352	+5.6	Dec	75.12	-0.05
Feb	116.70	+0.30	Jan	136.75	+0.35	May	4.112	+6.6	Mar	9.470	+6.4	Mar	75.16	-0.05
Apr	119.00	+0.30	Mar	136.02	+0.20	Jul	4.144	+6.2	May	9.566	+6.4	Jun	75.14	-0.05
Jun	112.15	+0.20	Apr	137.62	+0.15	Sep	4.060	+3.6	Jul	9.654	+6.4	Sep	75.13	-0.04
Aug	110.15	+0.25	May	138.70	-0.02	Dec	4.090	+2.4	Aug	9.684	+6.2	Dec	75.10	-0.05

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